

Scotmid-Miller (South Queensferry) Limited

Directors' Report and Financial Statements

31 December 2004

Registered Number SC221875



Directors' Report and Financial Statements

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Directors' Report

The directors present their report together with the financial statements of the company for the year ended 31 December 2004.

Activity

The company did not trade during the year.

Directors

The Directors of the company during the year were:

| | |
|------------------|-----------------------------|
| Ewan T Anderson | |
| Stewart J Adams | (Resigned 28 May 2004) |
| Colin S Bird | (Resigned 31 December 2004) |
| John P Cronan | |
| J Duffy | |
| Brendan McShane | |
| Robert G Sneddon | (Appointed 28 May 2004) |

None of the Directors had any interest in the share capital of the company.

By order of the Board



Pamela J Smyth
Secretary

13 September 2005

Balance Sheet
At 31 December 2004

| | Note | 2004 | 2003 |
|--|------|------------|------------|
| | | £ | £ |
| Current assets | | | |
| Debtors – called up share capital not paid | | <u>100</u> | <u>100</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | <u>100</u> | <u>100</u> |

For the year ended 31 December 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with Section 221; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on September 2005 and were signed on its behalf by:



Ewan T Anderson
Director

NOTES *(forming part of the financial statements)*

1. Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Called Up Share Capital **2004**

£

Authorised, allotted, called up but unpaid

50 Class A Ordinary shares of £1 each **50**

50 Class B Ordinary shares of £1 each **50**

100

The A&B shares have equal voting rights and rank pari passu as set out in the Articles of Association.

3. Related party disclosures

The company is controlled jointly by Scottish Midland Co-operative Society Limited and Miller Homes holdings Limited.