

Argentix Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Argentix Limited
Company Information
for the Year Ended 31 July 2016

DIRECTOR:	C R Harris
SECRETARY:	Dr K D R Winton
REGISTERED OFFICE:	Wallace Building Roslin Biocentre Edinburgh Midlothian EH25 9PP
REGISTERED NUMBER:	SC221143 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Bank of Scotland 110 Queen Street Glasgow G1 3BY
SOLICITORS:	Shield & Kyd 15 Rutland Street Edinburgh EH1 2AE

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		1,139
CURRENT ASSETS					
Debtors		2,518		1,405	
Cash at bank		<u>41,268</u>		<u>56,723</u>	
		43,786		58,128	
CREDITORS					
Amounts falling due within one year		<u>34,069</u>		<u>27,682</u>	
NET CURRENT ASSETS			<u>9,717</u>		<u>30,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,717		31,585
PROVISIONS FOR LIABILITIES			-		228
NET ASSETS			<u>9,717</u>		<u>31,357</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>9,716</u>		<u>31,356</u>
SHAREHOLDERS' FUNDS			<u>9,717</u>		<u>31,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Argentix Limited (Registered number: SC221143)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2017 and were signed by:

C R Harris - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition

Turnover represents grants received and net invoiced sales of consultancy services, excluding value added tax. Revenue is recognised when a sales invoice is raised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>5,034</u>
DEPRECIATION	
At 1 August 2015	3,895
Charge for year	<u>1,139</u>
At 31 July 2016	<u>5,034</u>
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	<u><u>1,139</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary Shares	£1	<u><u>1</u></u>	<u><u>1</u></u>

4. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr Christopher Harris throughout the current and previous years. Mr Harris is the managing director and sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.