# WEST COAST CAPITAL PRESTVEN LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2015



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## INDEPENDENT AUDITORS' REPORT TO WEST COAST CAPITAL PRESTVEN LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of West Coast Capital Prestven Limited for the year ended 30 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

John McLaren (Senior Statutory Auditor) for and on behalf of Johnston Carmichael LLP

**Chartered Accountants Statutory Auditor** 

227 West George Street GLASGOW G2 2ND

#### ABBREVIATED BALANCE SHEET

#### **AS AT 30 MARCH 2015**

•		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Investments	2		-		13,433,864
Current assets					
Debtors		858,924		-	
Cash at bank and in hand		2,084		-	
		861,008			
Creditors: amounts falling due within					
one year		(417,669)		(13,829,375)	
Net current assets/(liabilities)			443,339		(13,829,375)
Total assets less current liabilities			443,339		(395,511)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			443,338		(395,512)
Shareholders' funds			443,339		(395,511)

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

J C McMahon

**Director** 

Company Registration No. SC220870

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 MARCH 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### 1.3 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

#### 2 Fixed assets

			Investments £
•	Cost		
	At 31 March 2014		13,433,864
	Disposals		(13,433,864)
	At 30 March 2015		
	At 30 March 2013		
	Net book value		
	At 30 March 2015		-
	At 30 March 2014		13,433,864
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1

#### 4 Ultimate parent company

The immediate parent company is West Coast Capital Investments Limited, a company registered in Great Britain which has its registered office at 1 Park Row, Leeds. The ultimate parent company is West Coast Capital Holdings Limited.

West Coast Capital Holdings Limited is the largest and smallest group that prepares consolidated accounts and copies of the consolidated accounts may be obtained from the registered office.