

Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

The Angus Plumbing Company Ltd

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The Angus Plumbing Company Ltd

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for the Year Ended 30 April 2008

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The Angus Plumbing Company Ltd

Company Information  
for the Year Ended 30 April 2008

**DIRECTORS:** W M McDermott  
D G McDermott

**SECRETARY:** D G McDermott

**REGISTERED OFFICE:** 2 Melville Street  
Falkirk  
FK1 1HZ

**REGISTERED NUMBER:** SC220739 (Scotland)

**ACCOUNTANTS:** Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

The Angus Plumbing Company Ltd

Abbreviated Balance Sheet

30 April 2008

	Notes	30.4.08 £	£	30.4.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		34,600		35,400
<b>CURRENT ASSETS</b>					
Cash at bank		8,595		10,562	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>99,646</u>		<u>99,117</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(91,051)</u>		<u>(88,555)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(56,451)</u>		<u>(53,155)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(56,551)</u>		<u>(53,255)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(56,451)</u>		<u>(53,155)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

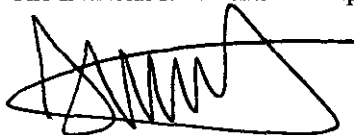
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2009 and were signed on its behalf by:



D G McDermott - Director

The Angus Plumbing Company Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2008

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis, however the liabilities of the company exceed its assets by £56,451 (2007 - £53,155). The reason the directors decided to prepare the accounts on the going concern basis are that the company owes £53,000 (2006 - £53,000) to Easyheat Systems Limited, the directors of this company have agreed to waive seeking repayment of this money until the company's other creditors have been settled. See note 10 below.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property            - 2% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007 and 30 April 2008	40,000
<b>DEPRECIATION</b>	
At 1 May 2007	4,600
Charge for year	800
At 30 April 2008	5,400
<b>NET BOOK VALUE</b>	
At 30 April 2008	34,600
At 30 April 2007	35,400

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	30.4.08 £	30.4.07 £
Number:	Class:			
30,000	Ordinary A	£1	30,000	30,000
30,000	Ordinary B	£1	30,000	30,000
30,000	Ordinary C	£1	30,000	30,000
			90,000	90,000
Allotted, issued and fully paid:		Nominal value:	30.4.08 £	30.4.07 £
Number:	Class:			
100	Ordinary A	£1	100	100

The Angus Plumbing Company Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2008

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company of The Angus Plumbing Company Ltd is The McDermott Group Limited.