



# ARGENT RENEWABLE ENERGY LIMITED

Directors' report and financial statements

Registered number SC220612

31 December 2006





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## Company information

### Directors

A P H Hunter  
D J Gray  
D J Ward  
R B MacEachran

### Secretary

CD Bond

### Registered Office

Omoa Works  
Biggar Road  
Newarthill  
Motherwell  
ML1 5LY

### Registered Number

SC220607 (Scotland)



## Directors' report

The directors present their report with the financial statements of the company for the year ended 31 December 2006

### Principal activities and business review

The company did not trade during the period. There are no plans for the Company to trade in the foreseeable future.

### Directors

The directors who served during the year were as follows

D J Gray

A P H Hunter

A J Barnes (resigned 29<sup>th</sup> May 2007)

D J Ward

R B MacEachran

By order of the board

**CD Bond**  
Secretary

Omoa Works  
Biggar Road  
Newarthill  
Motherwell  
ML1 5LY

31st October 2007

## **Statement of directors' responsibilities in respect of the Director's report and the financial statements**

The directors are responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director's to prepare financial statements for each financial year. Under that law they have elected to prepare the Group and parent company financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



## Balance Sheet

	2006 £	2005 £
<b>Current Assets</b>		
Debtors	<u>1</u>	<u>1</u>
<b>Total Assets less Current Liabilities</b>	<u>1</u>	<u>1</u>
<b>Capital and Reserves</b>		
Called up Share Capital	<u>1</u>	<u>1</u>
<b>Shareholders' Funds</b>	<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

ON BEHALF OF THE BOARD

CD Bond Secretary

Approved by the Board on 29<sup>th</sup> October 2007

## Profit and Loss Account

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss

## Notes to the Financial Statements

### 1. Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention

The company was dormant throughout the current and previous years

### 2 Debtors: Amounts Falling Due Within One Year

	2006 £	2005 £
Owed by group undertakings	<u>1</u>	<u>1</u>

### 3. Called Up Share Capital

<i>Authorised</i> Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
<i>Allotted, issued and fully paid</i> Number	Class	Nominal value	2006 £	2005 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

### 4. Ultimate Parent Company

The immediate parent undertaking is Argent Energy (UK) Limited. The ultimate parent undertaking and controlling party is Argent Energy Plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements.

### 5. Related Party Disclosures

The company is a wholly owned subsidiary of Argent Energy (UK) Limited and is included in the consolidated financial statements of Argent Energy Plc, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996). The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of Argent Energy (UK) Limited or investees of Argent Energy Plc.

### 6 Reconciliation of Movements In Shareholders' Funds

	2006 £	2005 £
Profit for the financial year	<u>1</u>	<u>1</u>
Opening shareholders' funds	<u>1</u>	<u>1</u>
Closing shareholders' funds	<u>1</u>	<u>1</u>
Equity interests	<u>1</u>	<u>1</u>