

Company Number: SC220608

THE COMPANIES ACT 1985
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION OF THE
BOARD OF DIRECTORS

Argent Bio-Energy Limited

Pursuant to the articles of association of the company, the undersigned, being the sole director of the company, hereby resolve:

THAT in accordance with the Company's Articles of Association and subject to its being represented duly stamped the directors approve the transfer of one ordinary share of £1 each from Argent By-Products Limited to Argent Energy Limited on 30 November 2004.

THAT the name of Argent Energy Limited be entered in the register of members in respect of the shares transferred to it and THAT the Secretary be instructed to prepare a share certificate in respect of the shares transferred and to deliver it to:

Omoa Works, Biggar Road, Newarthill, Motherwell, ML1 5LY.

On behalf of the board:

ASB

Date:

30 November 2004



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