REGISTERED NUMBER: SC220425 (Scotland)

Financial Statements For The Year Ended 30 November 2021

for

Edenmill Farm Ltd.

Contents of the Financial Statements
For The Year Ended 30 November 2021

Edenmill Farm Ltd.

Company Information
For The Year Ended 30 November 2021

DIRECTOR:	M Gibson
REGISTERED OFFICE:	Estate Office Edenmill Farm Blanefield GLASGOW G63 9AX
REGISTERED NUMBER:	SC220425 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abridged Statement of Financial Position
30 November 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**14,182**		17,149
CURRENT ASSETS					
Stocks		**57,475**		57,475	
Debtors		**5,914**		11,608	
Cash at bank and in hand		**29,212**		13,870	
		92,601		82,953	
CREDITORS					
Amounts falling due within one year		**73,668**		73,766	
NET CURRENT ASSETS			**18,933**		9,187
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,115**		26,336
CREDITORS					
Amounts falling due after more than one year			**(55,892)**		(74,258)
PROVISIONS FOR LIABILITIES			**(3,545)**		-
NET LIABILITIES			**(26,322)**		(47,922)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(26,422)**		(48,022)
SHAREHOLDERS' FUNDS			**(26,322)**		(47,922)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 November 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2022 and were signed by:

M Gibson - Director

Notes to the Financial Statements
For The Year Ended 30 November 2021

1. **STATUTORY INFORMATION**

Edenmill Farm Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The company reports net liabilities on its balance sheet as at the year end date and as such the director has considered the appropriateness of the going concern basis for preparing these accounts. The net liabilities are represented by sums due to the director and the director has indicated his willingness to support the company for the foreseeable future. As such, the director is of the view that it is appropriate to prepare these accounts on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

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2. **ACCOUNTING POLICIES - continued**

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2020 - 15) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 December 2020	**41,484**
Additions	**5,604**
At 30 November 2021	**47,088**
DEPRECIATION	
At 1 December 2020	**24,335**
Charge for year	**8,571**
At 30 November 2021	**32,906**
NET BOOK VALUE	
At 30 November 2021	**14,182**
At 30 November 2020	17,149

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 December 2020	
and 30 November 2021	**33,801**
DEPRECIATION	
At 1 December 2020	**16,652**
Charge for year	**7,974**
At 30 November 2021	**24,626**
NET BOOK VALUE	
At 30 November 2021	**9,175**
At 30 November 2020	17,149

5. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	**9,362**	17,092