

**REGISTERED NUMBER: SC220425 (Scotland)**

**Financial Statements For The Year Ended 30 November 2017**

**for**

**Edenmill Farm Ltd.**

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**For The Year Ended 30 November 2017**

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**Edenmill Farm Ltd.**  
**Company Information**  
**For The Year Ended 30 November 2017**

**DIRECTOR:** M Gibson

**REGISTERED OFFICE:** Estate Office  
Edenmill Farm  
Blanefield  
GLASGOW  
G63 9AX

**REGISTERED NUMBER:** SC220425 (Scotland)

**ACCOUNTANTS:** Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Abridged Statement of Financial Position**  
**30 November 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,873		-
<b>CURRENT ASSETS</b>					
Stocks		61,746		61,746	
Debtors		30,374		29,576	
Cash at bank		608		1,680	
		<u>92,728</u>		<u>93,002</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>23,760</u>		<u>43,007</u>	
<b>NET CURRENT ASSETS</b>			<u>68,968</u>		<u>49,995</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92,841</u>		<u>49,995</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(83,521)		(89,032)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,343)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>5,977</u>		<u>(39,037)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>5,877</u>		<u>(39,137)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,977</u>		<u>(39,037)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Edenmill Farm Ltd. (Registered number: SC220425)**

**Abridged Statement of Financial Position - continued**  
**30 November 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 28 August 2018 and were signed by:

M Gibson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 30 November 2017**

**1. STATUTORY INFORMATION**

Edenmill Farm Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In accordance with the responsibilities as director, the director has considered the appropriateness of the going concern basis for the preparation of the financial statements.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 November 2017**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 December 2016	1,518
Additions	24,696
At 30 November 2017	26,214
<b>DEPRECIATION</b>	
At 1 December 2016	1,518
Charge for year	823
At 30 November 2017	2,341
<b>NET BOOK VALUE</b>	
At 30 November 2017	23,873
At 30 November 2016	-

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 November 2017**

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
Additions	<u>24,696</u>
At 30 November 2017	<u>24,696</u>
<b>DEPRECIATION</b>	
Charge for year	<u>823</u>
At 30 November 2017	<u>823</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>23,873</u>

5. **RELATED PARTY DISCLOSURES**

**Edenmill Farm & Nursery**

A business in which the director is involved.

Amounts due from related party at the balance sheet date is £25,299 (2016 - £17,188)

**Root One West Limited**

A company with a common director

Amount due to related party at the balance sheet date is £1,550 (2016 - £3,117)

**Root One East Limited**

A company with a common director.

During the year, the company repaid loan of £2,000.

Amount due to related party at the balance sheet date is £nil (2016 - £2,000)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.