

**REGISTERED NUMBER: SC219518 (Scotland)**

**HOMEDREAM LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022**

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**For The Year Ended 31 May 2022**

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**HOMEDREAM LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 May 2022**

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**DIRECTORS:**

S Bonatti  
E Giovanacci  
C Giovanacci

**SECRETARY:**

C Giovanacci

**REGISTERED OFFICE:**

7 Kishorn Road  
Wemyss Bay  
PA18 6BW

**REGISTERED NUMBER:**

SC219518 (Scotland)

**ACCOUNTANTS:**

Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**HOMEDREAM LIMITED (REGISTERED NUMBER: SC219518)**

**BALANCE SHEET**  
**31 May 2022**

	Notes	£	31.5.22 £	£	31.5.21 £
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investment property	5		<u>100,000</u>		<u>100,000</u>
			<b>100,000</b>		<b>100,000</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>99,573</b>		135,028	
Cash at bank		<u>299,145</u>		<u>443,717</u>	
		<b>398,718</b>		<b>578,745</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,951</u>		<u>42,394</u>	
<b>NET CURRENT ASSETS</b>			<u><b>387,767</b></u>		<u><b>536,351</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>487,767</b></u>		<u><b>636,351</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>99</b>		99
Fair value reserve			<b>30,923</b>		30,923
Retained earnings			<u><b>456,745</b></u>		<u>605,329</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>487,767</b></u>		<u><b>636,351</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 May 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

E Giovanacci - Director

S Bonatti - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 May 2022**

**1. STATUTORY INFORMATION**

Homedream Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Investment properties**

Land and buildings are classified as investment property when the property is held to earn rentals or for capital appreciation or both. Investment property is initially measured at cost which comprises purchase price and any directly attributable expenditure, and subsequently remeasured to fair value at each reporting date with changes in fair value recognised in profit or loss.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 June 2021	
and 31 May 2022	<u>229</u>
<b>DEPRECIATION</b>	
At 1 June 2021	
and 31 May 2022	<u>229</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 May 2022**

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 June 2021	
and 31 May 2022	<u><b>100,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u><b>100,000</b></u>
At 31 May 2021	<u><b>100,000</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.22</b>	31.5.21
	£	£
Directors' loan accounts	<b>59,898</b>	96,750
Tax recoverable	<b>31,444</b>	31,444
Other debtors	<u><b>8,231</b></u>	<u>6,834</u>
	<u><b>99,573</b></u>	<u>135,028</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.22</b>	31.5.21
	£	£
Taxation and social security	<b>2,047</b>	33,490
Other creditors	<u><b>8,904</b></u>	<u>8,904</u>
	<u><b>10,951</b></u>	<u>42,394</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 May 2022 the company had provided the directors with loans totalling £59,898 (2021, £96,750). Interest has been charged on these loans at 2%. There are no fixed repayment terms for these loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.