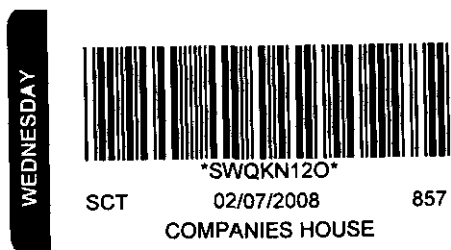


**VOLUNTEER CENTRE NORTH AYRSHIRE
FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2008
COMPANY REGISTRATION NO. SC 219307
CHARITY REGISTRATION SC 028874**

**HOWAT, ANDREW & CO.
CHARTERED ACCOUNTANTS
IRVINE**



**VOLUNTEER CENTRE NORTH AYRSHIRE
FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2008**

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Directors and advisers**Board of directors**

	Appointed	Resigned
Nicola Badiali	14 12 04	
Philip Blackburn	22 03 07	
Ken Buchanan (Chairperson)	05 03 05	
Kate Docherty (Vice Chairperson)	14 12 04	14 11 07
Morag Lau	24 03 06	
Daniel McGregor	22 03 07	
Ann McLean	11 03 05	
Colin Wilson	07 02 07	

Company Secretary

A Smith

Registered Office

71 Princess Street
ARDROSSAN
Ayrshire KA22 8DG

Accountants

Howat, Andrew & Co
11 Piersland Place
IRVINE
Ayrshire KA11 1QF

Bankers

Unity Trust Bank
9 Brindleyplace
BIRMINGHAM B1 2HB

**VOLUNTEER CENTRE NORTH AYRSHIRE
DIRECTORS' REPORT FOR THE YEAR TO 31 MARCH 2008**

2.

The directors present their report and the unaudited financial statements for the year ended 31 March 2008

Principal Activity

The principal activity of the company is the promotion, support and development of voluntary service for the benefit of the inhabitants of North Ayrshire

Review of Performance

The results for the year to 31 March 2008 show the company incurred a deficit of £1,044 (2007 surplus £5,937) Activity levels in the coming year are expected to increase as further funding support from both public and private sources are currently being negotiated to assist a number of community based initiatives

Directors

The directors who served the company during the year and who act as trustees for the charity are listed on page 1 The company is limited by guarantee and no director or trustee has an interest in share capital of the company


Directors and Trustees' Responsibilities

The directors and trustees are required by UK company and Scottish charities law to prepare financial statements for the period which accurately reflect the affairs of the company and of its surplus or deficit

The directors and trustees confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 30 April 2008 The directors and trustees also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis

The directors and trustees are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities

By order of the board



A Smith
Company Secretary
14 May 2008

Independent Examiner's Report to the Directors/Trustees Volunteer Centre North Ayrshire

I report on the accounts of the charitable company for the year ended 31 March 2008 which are set out on pages 4 to 6

Respective responsibilities of directors/trustees and examiner

The charity's directors and trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 1985 and the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors and trustees consider that the audit requirement of the Companies Act and of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 249A of the Companies Act 1985 and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

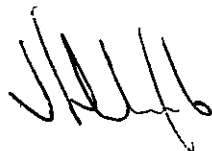
Basis of independent examiner's statement

My examination is carried out in accordance with the Companies Act 1985 and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirement
 - to keep accounting records in accordance with the Companies Act 1985 and with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with the Companies Act 1985 S221 and with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Howat, Andrew & Co
Chartered Accountant
11 Piersland Place
IRVINE
Ayrshire KA11 1QF

14 May 2008

VOLUNTEER CENTRE NORTH AYRSHIRE
PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31 MARCH 2008

4.

	2008		2007	
	£	£	£	£
Funding – Lloyds TSB				10,218
Funding received public authorities		288,276		246,906
Trading income		1,200		
Interest received		1,964		2,165
Grant release		818		1,487
		292,258		260,776
Deduct overheads				
Project costs	34,639		36,159	
Salaries	175,679		155,888	
Pension costs	9,451		1,976	
Members and staff expenses	3,363		6,563	
Rent and rates	22,667		13,772	
Heat, light, telephone & insurance	3,302		4,135	
Property repairs			642	
Stationery/computer consumables	25,303		16,721	
Photocopier	3,452		3,964	
Conferences and training	7,455		2,542	
Recruitment	448		3,206	
Accountancy	961		940	
Other professional fees	2,581		2,404	
Subscriptions	275		569	
Depreciation	2,972		3,962	
Miscellaneous	754		1,396	
		293,302		254,839
Surplus/(deficit) in period retained		£ (1,044)		£ 5,937

VOLUNTEER CENTRE NORTH AYRSHIRE
BALANCE SHEET AS AT 31 MARCH 2008

5.

	Notes	2008	2007
		£	£
Fixed Assets			
Tangible assets	3	8,915	11,886
Current Assets			
Debtors		16,257	
Bank and cash		32,291	66,807

		48,548	66,807
Current Liabilities			
Creditors(due under 1 year)	4	(17,965)	(37,332)
Net current assets		30,583	29,475
Total Assets		39,498	41,361
Creditors amounts falling due after more that 1 year			
		£ 39,498	£ 41,361
		=====	=====
Capital and Reserves			
Called up share capital			
Profit and loss reserve		37,043	38,087
Deferred income reserve		2,455	3,274
		£ 39,498	£ 41,361
		=====	=====

The directors and trustees considered that for the year ended 31 March 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005 No member or members have deposited a notice requesting an audit of the current financial year under section 2 of section 249B of the Act

The directors and trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and section 44 (1) (a) of the Charities and Trustees Investment (Scotland) Act 2005 and preparing financial statements which duly state the affairs of the company as at the end of the financial period and of surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Acts relating to financial statements so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act relating to small business under section 246(8) of the Act

The financial statements on pages 4 6 were approved by the Board on 14 May 2008



K Buchanan



N Badiali

VOLUNTEER CENTRE NORTH AYRSHIRE
NOTES TO THE FINANCIAL STATEMENTS 31 MARCH 2008

6.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting rules

Depreciation of office equipment has been charged at 25% of written down value

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 and 247 of the Companies Act 1985 for small companies

2. INCOME

Funding income is recognised on receipt

3. FIXED ASSETS

Computer and office equipment had been acquired prior to the year at a cost of £50,834 against which depreciation of £41,919 has been charged Of depreciation amount £2,971 was charged in the last year

4. DEBTORS

	2008	2007
	£	£
North Ayrshire Council – Eager Project	16,257	

5. CREDITORS: amounts falling due within one year

	2008	2007
	£	£
Accrued expenses	17,965	21,674
Deferred income – Music Development Project		15,658
	<u>£17,965</u>	<u>£37,332</u>

6. COMPANY LIMITED BY GUARANTEE

The company is a company limited by guarantee and has no share capital authorised or issued

7. PROFIT AND LOSS RESERVE

	2008	2007
	£	£
Balance brought forward	38,087	32,150
Surplus/(deficit) in period	(1,044)	5,937
	<u>37,043</u>	<u>38,087</u>

8. DEFERRED INCOME RESERVE

	2008	2007
	£	£
Balance b/f	3,274	4,761
Credited in year	(819)	(1,487)
Balance c/f	2,455	3,274