


Bordax Limited

Report and Financial Statements

31 May 2004

 **ERNST & YOUNG**



Director's report

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 May 2004. The company is dormant and has not traded during the year.

Director

The director who served the company during the year was as follows:

A Savage

There are no director's interests requiring disclosure under the Companies Act 1985.

Signed by

A Savage

Director

20/04/

2005



Balance sheet

at 31 May 2004

	Notes	2004 £	2003 £
Current assets			
Debtors	2	100	100
Total assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Equity shareholder's funds		<u>100</u>	<u>100</u>

Statements:

- (a) For the year ended 31 May 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
- ensuring the company keeps accounting records in accordance with Section 221, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ERNST & YOUNG


 A Savage
 Director

20/04/ 2005

Notes to the financial statements

at 31 May 2004

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 May 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2004 £	2003 £
Other debtors	<u>100</u>	<u>100</u>

3. Share capital

	2004 £	Authorised 2003 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	No.	Allotted, called up and fully paid 2004 £	No.	2003 £
Ordinary shares of £1 each	100	<u>100</u>	100	<u>100</u>

4. Reconciliation of shareholder's funds and movement on reserves

	Share capital £	Profit and loss account £	Total share- holders' funds £
At 1 June 2002	<u>100</u>	-	<u>100</u>
At 31 May 2003	<u>100</u>	-	<u>100</u>
At 31 May 2004	<u>100</u>	-	<u>100</u>

5. Ultimate parent company

The ultimate parent company is Orion Engineering Services Limited, a company registered in Scotland.