

# **Manweb Limited**

## **Directors' Report and Accounts for the year ended 31 December 2008**

Registered No: 219157

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**Manweb Limited**  
**Directors' Report and Accounts**  
for the year ended 31 December 2008

<b>Contents</b>	<b>Pages</b>
Report of the Directors	2
Balance Sheet	3
Notes to the Accounts	4

# **Manweb Limited**

## **Report of the Directors**

The directors present their report and unaudited Accounts for the year to 31 December 2008.

### **Activities and review**

The company was established to complement the activities of the ultimate parent company or of other companies in the group. The company was not involved in trading during the year and was dormant.

In the prior period, the company changed its accounting reference date to 31 December to match that of its ultimate parent undertaking, Iberdrola S.A. Accordingly, the comparative figures presented in these Accounts are for the period from 1 April 2007 to 31 December 2007.

### **Directors**

The directors who held office during the year were as follows:

John Heasley	(resigned 29 February 2008)
Marion Venman	
David Wark	(appointed 29 February 2008)

### **Directors' responsibilities**

The directors are required by UK company law to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for the year.


The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the Accounts for the year ended 31 December 2008. The directors also confirm that applicable accounting standards have been followed and that the Accounts have been prepared on the going concern basis.

The directors are responsible for maintaining proper accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

### **Auditors**

The company is a dormant company within the meaning of Section 249AA(1) of the Companies Act 1985 (as amended) and is exempt from appointing auditors.

By order of the Board

  
**MARIE ROSS**  
Secretary  
27 July 2009

# Manweb Limited

## Balance Sheet

as at 31 December 2008

	Note	31 December 2008 £	31 December 2007 £
<b>Current assets</b>			
Cash at bank and in hand		1	1
<b>Net assets</b>		<b>1</b>	<b>1</b>
 Called up share capital	 3	 1	 1
<b>Shareholder's funds</b>		<b>1</b>	<b>1</b>

The Notes on page 4 form part of these Accounts.

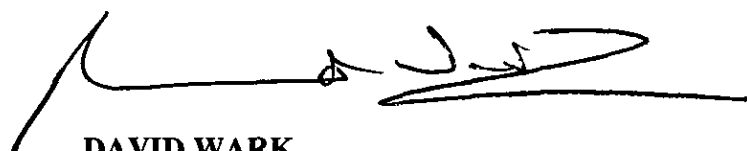
For the year ended 31 December 2008, the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 27 July 2009 and signed on its behalf by:



**DAVID WARK**  
Director

# Manweb Limited

## Notes to the Accounts

for the year ended 31 December 2008

### 1 Basis of accounting

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK and comply with the requirements of the Companies Act 1985.

### 2 Directors' emoluments

Neither of the directors received any remuneration in respect of their services to the company.

### 3 Share capital

	31 December 2008 £	31 December 2007 £
<b>Authorised:</b>		
100 (31 December 2007: 100) Ordinary shares of £1 each	100	100
<b>Allotted, called-up and fully paid:</b>		
1 (31 December 2007: 100) Ordinary share of £1 each	1	1

### 4 Ultimate parent company

The directors regard Iberdrola S.A. to be the ultimate parent company, which is also the parent company of the largest group in which the results of the company are consolidated. The parent company of the smallest group in which the results of the company are consolidated is Scottish Power UK plc. Copies of the consolidated accounts may be obtained from Iberdrola S.A., Calle Gardoqui 8, Bilbao, Spain. Copies of the consolidated Accounts of Scottish Power UK plc may be obtained from the Secretary, Scottish Power Limited, 1 Atlantic Quay, Glasgow G2 8SP.