

Registered Number SC218664

Alford Garage Limited

Abbreviated Accounts

30 June 2009

Alford Garage Limited

Registered Number SC218664

Company Information

Registered Office:

7A Alford Avenue
Kirkcaldy
Fife
KY2 6EU

Reporting Accountants:

Graham T. Rimmer C A

Cobra House
89 Westlaw Place
Whitehill
GLENROTHES
Fife
KY6 2RZ

Alford Garage Limited

Registered Number SC218664

Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		1,244		1,866
Tangible	3		20,341		18,790
			<u>21,585</u>		<u>20,656</u>
Current assets					
Stocks		228		772	
Debtors		1,314		987	
Cash at bank and in hand		35,190		24,430	
Total current assets		<u>36,732</u>		<u>26,189</u>	
Creditors: amounts falling due within one year		(14,585)		(9,852)	
Net current assets (liabilities)			22,147		16,337
Total assets less current liabilities			<u>43,732</u>		<u>36,993</u>
Total net assets (liabilities)			<u>43,732</u>		<u>36,993</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			43,730		36,991
Shareholders funds			<u>43,732</u>		<u>36,993</u>

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- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2010

And signed on their behalf by:
Gordon Graham Donaldson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	20% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2008	<u>6,220</u>
At 30 June 2009	<u>6,220</u>
Depreciation	
At 30 June 2008	4,354
Charge for year	<u>622</u>
At 30 June 2009	<u>4,976</u>
Net Book Value	
At 30 June 2008	1,866
At 30 June 2009	<u>1,244</u>

3 Tangible fixed assets

Cost	Total	£
At 30 June 2008		28,292
additions	-	<u>4,147</u>
At 30 June 2009	-	<u>32,439</u>

Depreciation

At 30 June 2008		9,502
Charge for year	-	<u>2,596</u>
At 30 June 2009	-	<u>12,098</u>

Net Book Value

At 30 June 2008		18,790
At 30 June 2009	-	<u>20,341</u>

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2