

**Registered Number SC218664**

**Alford Garage Limited**

**Abbreviated Accounts**

**30 June 2012**

**Alford Garage Limited**

**Registered Number SC218664**

**Company Information**

**Registered Office:**

7A Alford Avenue  
Kirkcaldy  
FIFE  
KY2 6EU

**Reporting Accountants:**

BALFOUR SHAW

10 BUKO TOWER  
DALTON ROAD  
SOUTHFIELD  
GLENROTHES  
FIFE  
KY6 2SS

Alford Garage Limited

Registered Number SC218664

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	18,895	22,441
		<u>18,895</u>	<u>22,441</u>
<b>Current assets</b>			
Stocks		327	389
Debtors		403	413
Cash at bank and in hand		53,966	37,083
Total current assets		<u>54,696</u>	<u>37,885</u>
<b>Creditors: amounts falling due within one year</b>		(35,496)	(12,142)
<b>Net current assets (liabilities)</b>		19,200	25,743
<b>Total assets less current liabilities</b>		<u>38,095</u>	<u>48,184</u>
<b>Total net assets (liabilities)</b>		<u>38,095</u>	<u>48,184</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		38,093	48,182
<b>Shareholders funds</b>		<u>38,095</u>	<u>48,184</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 September 2012

And signed on their behalf by:

**Gordon Graham Donaldson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2011	<u>6,220</u>
At 30 June 2012	<u>6,220</u>

**Amortisation**

At 01 July 2011	<u>6,220</u>
At 30 June 2012	<u>6,220</u>

**Net Book Value**

	At 30 June 2012	0		
	At 30 June 2011	<u>0</u>		
3	<b>Tangible fixed assets</b>			
				<b>Total</b>
	<b>Cost</b>			<b>£</b>
	At 01 July 2011			35,531
	Additions			1,495
	Disposals	-		<u>(4,594)</u>
	At 30 June 2012	-		<u>32,432</u>
	<b>Depreciation</b>			
	At 01 July 2011			13,090
	Charge for year			3,476
	On disposals	-		<u>(3,029)</u>
	At 30 June 2012	-		<u>13,537</u>
	<b>Net Book Value</b>			
	At 30 June 2012			18,895
	At 30 June 2011	-		<u>22,441</u>
4	<b>Share capital</b>			
		<b>2012</b>	<b>2011</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	2 Ordinary shares of £1 each	2	2	