

**Registered Number SC218664**

**Alford Garage Limited**

**Abbreviated Accounts**

**30 June 2011**

**Alford Garage Limited**

**Registered Number SC218664**

**Company Information**

**Registered Office:**

7A Alford Avenue

Kirkcaldy

FIFE

KY2 6EU

Alford Garage Limited

Registered Number SC218664

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	622
Tangible	3	22,441	26,410
		<u>22,441</u>	<u>27,032</u>
<b>Current assets</b>			
Stocks		389	672
Debtors		413	992
Cash at bank and in hand		37,083	29,542
Total current assets		<u>37,885</u>	<u>31,206</u>
<b>Creditors: amounts falling due within one year</b>		(12,142)	(10,943)
<b>Net current assets (liabilities)</b>		25,743	20,263
<b>Total assets less current liabilities</b>		<u>48,184</u>	<u>47,295</u>
<b>Total net assets (liabilities)</b>		<u>48,184</u>	<u>47,295</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		48,182	47,293
<b>Shareholders funds</b>		<u>48,184</u>	<u>47,295</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2011

And signed on their behalf by:

**Gordon Graham Donaldson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2010	<u>6,220</u>
At 30 June 2011	<u>6,220</u>
<b>Amortisation</b>	
At 01 July 2010	5,598
Charge for year	<u>622</u>
At 30 June 2011	<u>6,220</u>

<b>Net Book Value</b>			
	At 30 June 2011	0	
	At 30 June 2010	<u>622</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 July 2010		41,019
	Disposals	-	<u>(5,488)</u>
	At 30 June 2011	-	<u>35,531</u>
	<b>Depreciation</b>		
	At 01 July 2010		14,609
	Charge for year		1,765
	On disposals	-	<u>(3,284)</u>
	At 30 June 2011	-	<u>13,090</u>
	<b>Net Book Value</b>		
	At 30 June 2011		22,441
	At 30 June 2010	-	<u>26,410</u>
4	<b>Share capital</b>		
		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid:</b>		
	2 Ordinary shares of £1 each	2	2