

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2007**

**for**

**Alford Garage Limited**



**Alford Garage Limited**

**Company Information**  
**for the Year Ended 30 June 2007**

**DIRECTOR** Gordon Graham Donaldson

**SECRETARY** Margaret Donaldson

**REGISTERED OFFICE** 7A Alford Avenue  
Kirkcaldy  
FIFE  
KY2 6EU

**REGISTERED NUMBER** 218664 (Scotland)

**ACCOUNTANT** Graham T Rimmer  
Chartered Accountant  
Cobra House  
89 Westlaw Place  
Glenrothes  
Fife

**Alford Garage Limited**

**Abbreviated Balance Sheet**  
**30 June 2007**

		30 6 07		30 6 06	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,488		3,110
Tangible assets	3		18,842		12,284
			21,330		15,394
<b>CURRENT ASSETS</b>					
Stocks		992		887	
Debtors		743		455	
Cash at bank and in hand		15,161		15,307	
		16,896		16,649	
<b>CREDITORS</b> Amounts falling due within one year		9,468		4,353	
<b>NET CURRENT ASSETS</b>			7,428		12,296
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£28,758		£27,690
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			28,756		27,688
<b>SHAREHOLDERS' FUNDS</b>			£28,758		£27,690

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 March 2008 and were signed by



Gordon Graham Donaldson Director

## Alford Garage Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2007

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	20% on reducing balance and
	10% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

#### 2 INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST</b>	
At 1 July 2006	
and 30 June 2007	6,220
<b>AMORTISATION</b>	
At 1 July 2006	3,110
Charge for year	622
At 30 June 2007	3,732
<b>NET BOOK VALUE</b>	
At 30 June 2007	2,488
At 30 June 2006	3,110

**Alford Garage Limited****Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2007****3 TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST</b>	
At 1 July 2006	16,989
Additions	9,986
Disposals	(1,150)
	<hr/>
At 30 June 2007	25,825
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<b>DEPRECIATION</b>	
At 1 July 2006	4,706
Charge for year	2,779
Eliminated on disposals	(502)
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At 30 June 2007	6,983
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<b>NET BOOK VALUE</b>	
At 30 June 2007	18,842
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At 30 June 2006	12,284
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**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30 6 07 £	30 6 06 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	30 6 07 £	30 6 06 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 June 2007 and 30 June 2006

	30 6 07 £	30 6 06 £
<b>Gordon Graham Donaldson</b>		
Balance outstanding at start of year	257	
Balance outstanding at end of year		257
Maximum balance outstanding during year	257	257
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