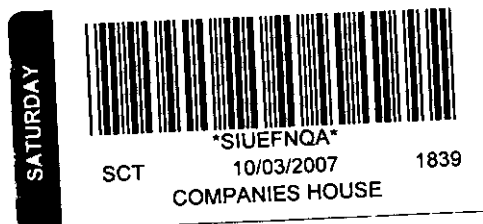


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Abbreviated Unaudited Accounts for the Year Ended 30 June 2006

for

Alford Garage Limited



Alford Garage Limited

Company Information
for the Year Ended 30 June 2006

DIRECTOR Gordon Graham Donaldson

SECRETARY Margaret Donaldson

REGISTERED OFFICE 7A Alford Avenue
Kirkcaldy
FIFE
KY2 6EU

REGISTERED NUMBER 218664 (Scotland)

ACCOUNTANT Graham T Rimmer
Chartered Accountant
Cobra House
89 Westlaw Place
Glenrothes
Fife

Alford Garage Limited

Abbreviated Balance Sheet
30 June 2006

		30 6 06		30 6 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		3,110		3,732
Tangible assets	3		12,284		9,959
			<u>15,394</u>		<u>13,691</u>
CURRENT ASSETS:					
Stocks		887		126	
Debtors		455		36	
Cash at bank and in hand		15,307		11,354	
		<u>16,649</u>		<u>11,516</u>	
CREDITORS · Amounts falling due within one year		<u>4,353</u>		<u>6,723</u>	
NET CURRENT ASSETS:			<u>12,296</u>		<u>4,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£27,690</u>		<u>£18,484</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>27,688</u>		<u>18,482</u>
SHAREHOLDERS' FUNDS			<u>£27,690</u>		<u>£18,484</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 March 2007 and were signed by



Gordon Graham Donaldson Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	20% on reducing balance and
	10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total
	£
COST.	
At 1 July 2005	
and 30 June 2006	6,220
AMORTISATION.	
At 1 July 2005	2,488
Charge for year	622
At 30 June 2006	3,110
NET BOOK VALUE.	
At 30 June 2006	3,110
At 30 June 2005	3,732

Alford Garage Limited**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2006****3 TANGIBLE FIXED ASSETS**

	Total
	£
COST.	
At 1 July 2005	13,190
Additions	3,800
	<hr/>
At 30 June 2006	16,990
	<hr/>
DEPRECIATION	
At 1 July 2005	3,231
Charge for year	1,475
	<hr/>
At 30 June 2006	4,706
	<hr/>
NET BOOK VALUE:	
At 30 June 2006	12,284
	<hr/>
At 30 June 2005	9,959
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 06 £	30 6 05 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Alotted, issued and fully paid Number	Class	Nominal value	30 6 06 £	30 6 05 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2006 and 30 June 2005

	30 6 06 £	30 6 05 £
Gordon Graham Donaldson		
Balance outstanding at start of year		
Balance outstanding at end of year	257	
Maximum balance outstanding during year	257	
	<hr/>	<hr/>