

WEST CALDER GAS SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2013

COMPANY REGISTRATION NUMBER SC218234



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WEST CALDER GAS SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

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WEST CALDER GAS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		16,260	13,575
		<u>16,260</u>	<u>13,575</u>
CURRENT ASSETS			
Stocks		900	900
Debtors		15,545	20,458
Cash at bank and in hand		400	400
		<u>16,845</u>	<u>21,758</u>
CREDITORS: Amounts falling due within one year		<u>38,816</u>	<u>39,035</u>
NET CURRENT LIABILITIES		<u>(21,971)</u>	<u>(17,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,711)</u>	<u>(3,702)</u>
CREDITORS: Amounts falling due after more than one year		9,729	6,561
PROVISIONS FOR LIABILITIES		<u>3,267</u>	<u>2,391</u>
		<u>(18,707)</u>	<u>(12,654)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	970	970
Profit and loss account		<u>(19,677)</u>	<u>(13,624)</u>
DEFICIT		<u>(18,707)</u>	<u>(12,654)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

WEST CALDER GAS SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2013


For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 January 2014.



MR R HOWIE
Director

Company Registration Number: SC218234

The notes on pages 3 to 5 form part of these abbreviated accounts.

YEAR ENDED 31 MAY 2013

WEST CALDER GAS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

WEST CALDER GAS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2012	3,640	31,512	35,152
Additions	—	9,750	9,750
Disposals	—	(5,200)	(5,200)
At 31 May 2013	<u>3,640</u>	<u>36,062</u>	<u>39,702</u>
DEPRECIATION			
At 1 June 2012	3,640	17,937	21,577
Charge for year	—	5,421	5,421
On disposals	—	(3,556)	(3,556)
At 31 May 2013	<u>3,640</u>	<u>19,802</u>	<u>23,442</u>
NET BOOK VALUE			
At 31 May 2013	<u>—</u>	<u>16,260</u>	<u>16,260</u>
At 31 May 2012	<u>—</u>	<u>13,575</u>	<u>13,575</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R Howie throughout the current and previous year. Mr Howie is the managing director and majority shareholder.

During the year Mr Howie was reimbursed £312 (2012 - £300) in respect of use of home as office and was repaid £nil (2012 - £nil). At 31 May 2013, the company was due £3,054 (2012 - £2,615) to Mr Howie. This balance is interest free with no fixed terms for repayment.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>970</u>	<u>970</u>	<u>970</u>	<u>970</u>