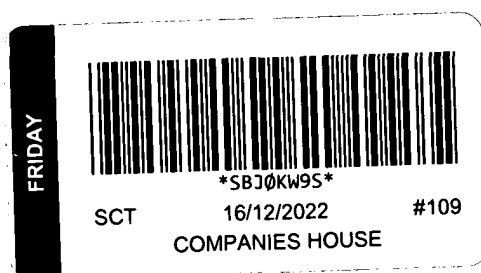


CHARITY NO: SC014426

COMPANY NO: SC217931

BELLSHILL AND MOSSEND YMCA
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



BELLSHILL AND MOSSEND YMCA

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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BELLSHILL AND MOSSEND YMCA

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

**Registered Office and
Operational Address:**

294 Main Street
Bellshill
North Lanarkshire
ML4 1AB

Charity Registration Number:

SC014426

Company Registration Number:

SC217931

Trustees:

Angela Scott (Resigned 3/5/21)
Duncan McLeod
Edward Malone (Resigned 22/6/22)
Gilbert Grieve (Resigned 3/5/21)
Councillor Jordan James Linden
Roy Crosby (Appointed
1/7/21)(Resigned 1/11/21)
Nichola O'Brien (Appointed 1/7/21)
Joseph Budd (Appointed 1/7/21)
Irene Lester (Resigned 3/5/21)

Independent Examiner:

Wylie & Bisset LLP
168 Bath Street
Glasgow
G2 4TP

Bankers:

Bank of Scotland
207 Main Street
Bellshill
ML4 1AJ

BELLSHILL AND MOSSEND YMCA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the Directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year end 31st March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Bellshill and Mossend YMCA has been servicing Bellshill and the surrounding district since 1907, providing access to opportunities that promote community cohesion, personal development and working with the most marginalized and excluded residents of the area.

Bellshill and Mossend YMCA are a Charity and a Company Limited by Guarantee governed by a volunteer board of directors. The directors employ professional staff to oversee the delivery of the work including an Association Manager, Operations Manager and Child Care Managers who direct the services of the organization.

Our newly formulated Business Plan set out the core principals for Bellshill and Mossend YMCA as:

- Responding effectively to the needs of the most vulnerable children, young people and families
- Investing in Scotland's young people to help them realise their full potential
- Strengthening families at the heart of local communities
- Working closely with parents and partner organisations
- Fulfilling it's Christian mission by bringing peace, justice and hope to broken lives

In addition to this we have formulated a new Vision and Mission formulated around the SHANARRI indicators –

Safe
Honest
Accountable
Non-judgemental
Adaptable
Respected
Resourceful
Inspire

To create a SAFE space for children, young people and families of every denomination
Where HONESTY is key to every interaction

Where we take ACCOUNTABILITY for our actions and decisions and those of our team
An environment that is NON-JUDGEMENTAL and puts children, young people, and families first.
That can ADAPT to an ever-changing environment and circumstances.

Where everyone is RESPECTED as equals
An organisation that is RESOURCEFUL and able to produce positive outcomes in challenging circumstances.
Create a community that is INSPIRED to be the best that it can be.

BELLSHILL AND MOSSEND YMCA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

This year has been a continuation of the last as we move out of a pandemic and take stock of how the landscape has changed for our organisation and third sector organisations as a whole. Having formulated our business plan on 2020/21 and completed some major areas around that plan such as our staffing restructure, it has now become clear that our Business Plan needs to be re evaluated with the lead being taken from World YMCA's new 2030 vision. This work will commence in 2022/23

We have continued to work towards the Good Governance Award and although we have lost a few board members this year we have a few new members coming on board in 2022/23 with skills in Social Housing and Child Wellbeing and Protection.

Our services were slow to pick up as we moved out of the pandemic with young people who were previously suffering from isolation and anxiety, transgressing back to where they were pre COVID. It has taken a lot of hard work and dedication from our Youth Work team to engage with the young people we were originally working with. In addition to this there has been a huge increase in referrals for 1:1 support, especially from education. Our waiting list has doubled since before the pandemic and we are struggling to keep up with demand due to funding restrictions and staff recruitment.

We were successful this year in securing funding from the Adapt & Thrive fund which will pay for the conversion of our carpark into a community space with an urban garden. In addition this funding also allowed us to employ a part time marketing and fundraising officer which has raised our profile significantly in the latter part of the year and will continue into next year.

Our Childcare service has seen steady growth since opening up after the pandemic and the children continue to thrive in the welcoming environment provided by our staff. Due to the new Orbiston Community Hub, it is likely that the service will need to move in the next few years and the Board will make a final decision on this next year.

We are continuing to run the food bank program that was started during the pandemic - Communities Together which provides emergency food parcels and signposting to services that help alleviate poverty. This initiative is still running twice a week. We were and are still very proud to be part of this initiative and will continue to support it moving into the future as it is a much needed service to the local community.

Throughout this year we have continued to work with our partners and other local organisations, including Orbiston Neighbourhood Centre, Salvation Army, Viewcare, Bellshill Consortium, Bellshill Board and Community Networks, NHS Health Improvement teams, North Lanarkshire Council, Social Work, VANL and local schools (primary and secondary) and would like to thank them for our continued partnership.

We would like to thank our funders – North Lanarkshire Council, Community Matters, National Lottery, Awards for All, Wm Grant, VANL, STV Children's Appeal, The Clothworkers Foundation and The Robertson Trust for their continued support.

BELLSHILL AND MOSSEND YMCA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Future Plans

We will be re-visiting our Business Plan and integrating World YMCA's vision for 2030 into our strategy and aligning our operations plan to better suit the needs of our community. In line with this we will consult with as many young people as we can to enable us to include their voice in our plan as well as including input from our staff and board.

Our building undertook some much needed repairs this year including the Games Hall roof and a new fire alarm. Moving forward we still have plans to refurbish the building and are working with our architect, A10, to finalise plans and costings for this to enable us to seek funding.

1:1 Support is crucial to providing positive outcomes for our young people as we move out of the COVID pandemic. Many young people in our community are being caught up in anti-social behaviour and violence and this has increased significantly in the past year. A large part of our focus will be on securing funding for this support and working with partners to engage young people in diversionary activities either in a group setting or 1:1 to enable them to make better life choices.

Financial Review

During the year the charity received funding from a wide range of sources to enable it to provide its services. Total income for the year amounted to £472,436 (2021: £418,039). The charity returned a deficit of £8,568 (2021: 98,420).

The balance sheet shows total funds held by the charity of £154,231 (2021: £162,799). This is made up of £170,814 (2021: £135,080) of restricted funds and negative unrestricted funds of £16,583 (2021: positive funds of £27,719). Included within unrestricted funds is £337,519 (2021: £323,799) which is tied up in tangible fixed assets and is not available to spend:

Reserves Policy

The trustees have examined the organisation's requirements for reserves in light of the main risks to the charity. This is in a climate of growing challenges in securing sufficient grant funding to sustain and grow its services.

The Board of Trustees has established a policy whereby the unrestricted general funds not committed or invested in tangible assets held by the organisation should be at least 3 months of the normal annual expenditure which is circa £115,000. These reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level, they would be able to continue the services of YMCA Bellshill & Mossend in the event of a significant drop in funding.

BELLSHILL AND MOSSEND YMCA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 **Reserves Policy (continued)**

The accounts on 31 March 2022 show that the charity has no free reserves. The trustees are aware of this less than acceptable reserves position. Their strategy for the future is to build up reserves through planned operating surpluses until they reach a position which reflects the above policy of 3 months expenditure represented in unrestricted reserves, with a designated fund matching the pension liability.

In the past the Trustees have designated sufficient funds to match the pension deficit but due to the opening deficit incurred in the year the charity did not have sufficient funds to do this in the current year.

Organisational Structure

Bellshill and Mossend YMCA are a Charity and a Company Limited by Guarantee governed by a board of directors. The directors employ professional staff to oversee the delivery of the work including an Association Manager and Operations Manager who direct the services of the organisation and are considered to be key management personnel.

Following a recruitment drive for trustees we have now filled key positions around Finance and HR and will continue to drive recruitment to further strengthen our board.

Funding has also been secured to adapt and upgrade our outside space and also engage a Marketing Officer and a Project Manager for further improvements to our building which when completed will result in a further increase in core income.

Risks

The charity currently faces the obvious risks surrounding sustainability in the uncertain times brought on by the Covid-19 pandemic. Work has been done to update and improve the Risk Register and this forms part of every board meeting.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BELLSHILL AND MOSSEND YMCA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 28/11/22 and signed on their behalf by:

DocuSigned by:
Nichola O'Brien
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Name: Nichola O'Brien

DocuSigned by:
Joseph Budinauckas
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Name: Joseph Budinauckas

BELLSHILL AND MOSSEND YMCA

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BELLSHILL AND MOSSEND YMCA

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 10 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than that below.

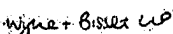
1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matter that has come to my attention is that there is a fundamental uncertainty over the charity's ability to continue as a going concern. This is disclosed in note 1 (a) to the accounts.

DocuSigned by:



3EBD29A8BFF044E...

Jenny Simpson BSc (Hons) FCA DChA

Wylie & Bisset LLP

168 Bath Street

Glasgow

G2 4TP

28/11/22

BELLSHILL AND MOSSEND YMCA
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2022
(Incorporating an income and expenditure account)

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	5	58,518	248,991	307,509	60,561	197,573	257,934
Charitable activities	6	99,611	-	99,611	20,240	-	20,240
Investments	7	54,490	-	54,490	11,881	-	11,881
Other incoming resources	8	10,826	-	10,826	-	127,984	127,984
Total Income		223,445	248,991	472,436	92,682	325,357	418,039
Expenditure on:							
Charitable activities	11	244,590	213,257	457,847	172,438	289,019	461,457
Total Expenditure		244,590	213,257	457,847	172,438	289,019	461,457
Net (expenditure)/income for the year		(21,145)	35,734	14,589	(79,756)	36,338	(43,418)
Transfers between funds		-	-	-	18,756	(18,756)	-
Other recognised gains/(losses)							
Actuarial (losses) on defined benefit pension schemes	23	(23,157)	-	(23,157)	(55,002)	-	(55,002)
Net movement in funds		(44,302)	35,734	(8,568)	(116,002)	17,582	(98,420)
Funds reconciliation							
Total funds brought forward	20	27,719	135,080	162,799	143,721	117,498	261,219
Total Funds carried forward	20	(16,583)	170,814	154,231	27,719	135,080	162,799

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BELLSHILL AND MOSSEND YMCA**BALANCE SHEET AS AT 31 MARCH 2022**

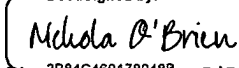
	Note	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets:			
Tangible assets	14	381,651	376,573
Current assets:			
Debtors	15	43,370	30,849
Cash at bank and in hand		65,391	31,123
Total current assets		<u>108,761</u>	<u>61,972</u>
Current liabilities:			
Creditors falling due within one year	16	(174,601)	(100,270)
Net current (liabilities)		<u>(65,840)</u>	<u>(38,298)</u>
Creditors falling due after one year	17	(161,580)	(175,476)
Net assets		<u>154,231</u>	<u>162,799</u>
The funds of the charity:			
Restricted income funds	20	170,814	135,080
Unrestricted funds	20	(16,583)	27,719
Total charity funds		<u>154,231</u>	<u>162,799</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

Approved by the trustees on 28/11/22 and signed on their behalf by:

DocuSigned by:

 3B84C4691789488
 Name: Nicholas O'Brien
 Company No: SC217931

DocuSigned by:

 402ED0B50E7142B...
 Name: Joseph Budinauckas

BELLSHILL AND MOSSEND YMCA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity, incorporated in Scotland as defined by FRS 102.

The financial statements are presented in sterling and amounts in the financial statements are rounded to the nearest £.

The financial statements show that at 31st March 2022 the charitable company has net current liabilities of £65,840 and no free reserves. This situation may indicate a material uncertainty over the charitable company's ability to continue as a going concern.

The trustees have considered forecasts to 31 March 2023 which show that the charitable company can continue to operate solvently. Accordingly, they have prepared the financial statements on the going concern basis. The accounts do not reflect the adjustments which would be necessary if the charity was not a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 20.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****1. Accounting Policies (continued)****(c) Income recognition (continued)**

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to external scrutiny and legal fees together with an apportionment of overhead and support costs.

(f) Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	2% on cost
Improvements to Property	10% on cost
Plant and Machinery	25% on reducing balance
Fixtures and Fittings	25% on reducing balance

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

BELLSHILL AND MOSSEND YMCA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

(j) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 12. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and charged to the unrestricted funds of the charity using the methodology set out in note 23.

The charity participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity.

As described in note 23 the charity has a contractual obligation to make pension deficit payments of £26,532 pa (2021: £19,764) over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, the charity is required to contribute £5,931 pa (2021: £4,677) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

(k) Operating leases

The charity classifies the lease of the buildings as operating leases. Rental charges are charged on a straight-line basis over the term of the lease.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(m) Taxation

Bellshill and Mossend YMCA is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from tax in respect of income or capital gains received within categories covered by Chapter 3 part II of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to the charitable purposes only.

(n) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****2. Judgements and key sources of estimation uncertainty**

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions being pension deficit and depreciation are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation of fixed assets

Fixed assets are depreciated over the useful life of the assets. The useful life of the fixed assets are based on the knowledge of management, with reference to the assets expected life cycle.

Pension deficit accrual

The charitable company recognises an accrual for the estimated share of the terminal liability of the pension scheme. The value of this accrued expense is estimated using the net present value of the contributions required to fund the scheme deficit which is provided by the actuary and approved by the board. The net present value of contributions is estimated using a discount rate reflective of the rate of escalation of contributions applied by the scheme in the interim periods between the tri-annual calculation of contributions.

3. Legal status of the Charity

Bellshill and Mossend YMCA is a registered Scottish charity and a company limited by guarantee with no share capital. The liability of each member in the event of winding up is limited to £1.

4. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). No expenses were paid to the Trustees (2021: £Nil) and the Trustees did not waive any expenses (2021: £Nil).

Donations received from trustees during the year totalled £nil (2021: £nil)

During the year no trustee had any personal interest in any contract or transaction entered by the charity (2021: none).

5. Income from donations and legacies

	2022	2021
	£	£
Donations	2,420	63,872
Grants	305,089	194,062
	<u>307,509</u>	<u>257,934</u>

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****6. Income from charitable activities**

	2022	2021
	£	£
Childcare fees	99,406	19,723
Other income	205	517
	<u>99,611</u>	<u>20,240</u>

7. Investment income

	2022	2021
	£	£
Rents received	54,490	11,881
	<u>54,490</u>	<u>11,881</u>

8. Other incoming resources

	2022	2021
	£	£
Job retention scheme	10,826	127,984
	<u>10,826</u>	<u>127,984</u>

9. Government Grants

	2022	2021
	£	£
NLC – Early intervention	100,236	120,236
NLC – Head Office	14,343	13,039
Job retention scheme	10,826	127,984
	<u>125,405</u>	<u>261,259</u>

10. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total Allocated 2022 £	Governance related £	Other support costs £
Staff Costs	40,000	10,000	30,000
Total	<u>40,000</u>	<u>10,000</u>	<u>30,000</u>

Governance costs:

	2022 £
Independent Examiner's remuneration	2,874
Support costs (see above)	10,000
	<u>12,874</u>

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****10. Allocation of governance and support costs (continued)**

Cost type	Total Allocated 2021 £	Governance related £	Other support costs £
Staff Costs	40,000	10,000	30,000
Total	40,000	10,000	30,000

Governance costs:

	2021 £
Auditor's remuneration	5,246
Support costs (see above)	10,000
	15,246

Support costs and governance costs relate wholly to charitable activities.

Breakdown of governance and support costs by activity:

	Support costs £	Governance £	2022 £
Charitable activities	30,000	12,874	42,874
Total	30,000	12,874	42,874

Breakdown of governance and support costs by activity:

	Support costs £	Governance £	2021 £
Charitable activities	30,000	15,246	45,246
Total	30,000	15,246	45,246

11. Analysis of expenditure on charitable activities

	General	Total 2022
	£	£
Staff costs	261,536	261,536
Equipment costs	16,386	16,386
Project costs	17,528	17,528
Repairs costs	13,876	13,876
Overheads	32,202	32,202
Depreciation	40,634	40,634
Sundry costs	32,811	32,811
Governance costs (note 10)	12,874	12,874
Support costs (note 10)	30,000	30,000
	457,847	457,847

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****11. Analysis of expenditure on charitable activities (continued)**

	General	Total 2021
	£	£
Staff costs	293,299	293,299
Equipment costs	9,307	9,307
Project costs	10,787	10,787
Repairs costs	14,233	14,233
Overheads	32,096	32,096
Depreciation	36,512	36,512
Sundry costs	19,987	19,987
Governance costs (note 10)	15,246	15,246
Support costs (note 10)	30,000	30,000
	<u>461,457</u>	<u>461,457</u>

12. Analysis of staff costs and remuneration of key management personnel

	2022	2021
	£	£
Salaries and wages	280,262	303,476
Social security costs	15,332	15,439
SMP reclaimed	(400)	(6,324)
Staff pension costs	2,881	8,696
Redundancy costs	-	16,053
Total staff costs and employee benefits	<u>298,075</u>	<u>337,340</u>

The charity made £2,881 of contributions to the defined contribution pension plan on behalf of employees (2021: £8,696). The charity made contributions of £29,615 towards the defined benefit pension plan discussed at Note 23 (2021: £21,769).

	2022	2021
	£	£
Key Management Personnel Remuneration	<u>69,760</u>	<u>99,082</u>

No employees had employee benefits in excess of £60,000 (2021: Nil).

	2022	2021
	No.	No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	<u>17</u>	<u>27</u>

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****13. Net income/(expenditure) for the year**

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's Remuneration	2,874	5,246
Depreciation	40,634	36,512
Interest Paid	906	1,059
	<u>43,414</u>	<u>42,817</u>

14. Tangible Fixed Assets

	Property	Improvements	Plant &	Furniture,	Total
	£	to Property	Machinery	Fittings &	£
		£	£	Equipment	
	£	£	£	£	£
Cost or valuation					
Cost at 1 April 2021	450,000	238,544	38,105	173,154	899,803
Additions	-	24,090	15,490	6,132	45,712
At 31 March 2022	<u>450,000</u>	<u>262,634</u>	<u>53,595</u>	<u>179,286</u>	<u>945,515</u>
Depreciation					
Accumulated depreciation at 1 April 2021	144,000	179,163	35,917	164,150	523,230
Charge for the year	9,000	24,514	3,920	3,200	40,634
At 31 March 2022	<u>153,000</u>	<u>203,677</u>	<u>39,837</u>	<u>167,350</u>	<u>563,864</u>
Net book value					
At 31 March 2021	<u>306,000</u>	<u>59,381</u>	<u>2,188</u>	<u>9,004</u>	<u>376,573</u>
At 31 March 2022	<u>297,000</u>	<u>58,957</u>	<u>13,758</u>	<u>11,936</u>	<u>381,651</u>

The property valuation of £450,000 was obtained in 2006 and has been treated as frozen at deemed cost following the adoption of the FRS102 SORP.

15. Debtors

	2022	2021
	£	£
Trade debtors	33,069	20,672
Other debtors	10,301	10,177
	<u>43,370</u>	<u>30,849</u>

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****16. Creditors: amounts falling due within one year**

		2022	2021
		£	£
Trade creditors		16,656	21,382
Accruals		33,522	9,907
Taxation and social security costs		4,880	5,844
Deferred income	Note 18	86,942	34,368
Bank loan	Note 19	5,280	4,327
Pension deficit	Note 23	26,533	24,442
Other creditors		788	-
		<u>174,601</u>	<u>100,270</u>

17. Creditors: amounts falling due after one year

		2022	2021
		£	£
Pension deficit	Note 23	143,729	152,278
Bank loan	Note 19	17,851	23,198
		<u>161,580</u>	<u>175,476</u>

18. Deferred Income

	2022	2021
	£	£
Balance as at 1 April 2021	34,368	12,672
Amount released to income earned from charitable activities	(34,368)	(12,672)
Amount deferred in year	86,942	34,368
Balance as at 31 March 2022	<u>86,942</u>	<u>34,368</u>

Deferred income comprises nursery and project income received in advance.

19. Bank Loan

	2022	2021
	£	£
Bank loan	<u>23,131</u>	<u>27,525</u>
	<u>23,131</u>	<u>27,525</u>
Analysed as:		
	£	£
Within 1 year	5,280	4,327
Within 1-2 years	5,280	4,327
Within 2-5 years	12,571	18,871
	<u>23,131</u>	<u>27,525</u>

Standard security is held by the bank on 294 Main Street, Bellshill, ML4 1AL on all sums due or becoming due.

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****20. Analysis of charitable funds****Analysis of
Fund movements**

	Balance 01.04.21 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) £	Balance 31.03.22 £
Unrestricted funds						
Fixed asset fund	323,799	-	31,992	45,712	-	337,519
Total designated funds	323,799	-	31,992	45,712	-	337,519
General funds	(296,080)	223,445	212,598	(45,712)	(23,157)	(354,102)
Total unrestricted funds	27,719	223,445	244,590	-	(23,157)	(16,583)
Restricted fund						
Admin	1,157	-	50	-	-	1,107
Covey	1,100	-	-	-	-	1,100
Job retention scheme	-	10,826	10,826	-	-	-
NLC – Early Intervention, Plus One	48,093	100,236	73,641	-	-	74,688
NLC – Sports Equipment	6,363	-	-	-	-	6,363
VANL Integrated Care Fund	-	20,000	16,042	-	-	3,958
Screwfix	3,400	-	3,400	-	-	-
Sports Hall	51,000	-	8,500	-	-	42,500
VANL	1,600	-	1,600	-	-	-
STV Appeal – Childcare	11,750	-	-	-	-	11,750
Youth Service	617	-	92	-	-	525
Youthlink Scotland – Summer of Play	-	6,144	6,144	-	-	-
NLC – Head Office	-	14,343	14,343	-	-	-
VANL – Community Based Learning	-	12,000	-	-	-	12,000
Clothworkers Foundation	-	15,000	15,000	-	-	-
STV Children's Appeal – Winter Fund	-	5,000	5,000	-	-	-
Adapt and Thrive	-	24,845	24,845	-	-	-
SOS/Y – Family	10,000	-	10,000	-	-	-
Youthlink	-	28,035	14,768	-	-	13,267
Youthlink Scotland	-	3,482	1,107	-	-	2,375
Charles Hayward	-	7,000	5,819	-	-	1,181
Tesco Communities Grant	-	1,000	1,000	-	-	-
VANL – Wellbeing & Health	-	1,080	1,080	-	-	-
Total restricted funds	135,080	248,991	213,257	-	-	170,814
TOTAL FUNDS	162,799	472,436	457,847	-	(23,157)	154,231

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****20. Analysis of charitable funds (continued)**

Analysis of Fund movements	Balance 01.04.20 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) £	Balance 31.03.21 £
Unrestricted funds						
Fixed asset fund	350,822	-	27,823	800	-	323,799
Total designated funds	350,822	-	27,823	800	-	323,799
General funds	(207,101)	92,682	144,615	17,956	(55,002)	(296,080)
Total unrestricted funds	143,721	92,682	172,438	18,756	(55,002)	27,719
Restricted fund						
Admin	1,223	-	66	-	-	1,157
Better Breaks – Animar	479	1,723	-	1,244	-	-
Cash4Kids – Pathways	-	16,771	16,771	-	-	-
Covey	1,100	-	-	-	-	1,100
Job retention scheme	-	127,984	127,984	-	-	-
NLC – Early Intervention, Plus One	48,093	120,236	120,236	-	-	48,093
NLC – Sports Equipment	6,363	-	-	-	-	6,363
Sports Hall	59,500	-	8,500	-	-	51,000
Screwfix	-	4,200	800	-	-	3,400
The Robertson Trust	-	20,000	-	(20,000)	-	-
VANL	-	1,600	-	-	-	1,600
STV Appeal – Childcare	-	11,750	-	-	-	11,750
Youth Service	740	-	123	-	-	617
NLC – Head Office	-	13,039	13,039	-	-	-
SOS/Y – Family	-	11,500	1,500	-	-	10,000
Total restricted funds	117,498	325,357	289,019	(18,756)	-	135,080
TOTAL FUNDS	261,219	418,039	461,457	-	(55,002)	162,799

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

- Fixed asset fund – this represents the net book value of the unrestricted tangible fixed assets held by the charity.

b) Restricted funds comprise the following:

- Admin – this funding relates to office equipment which was purchased to support the admin activities of the charity.
- Adapt and Thrive – funding to be spent according to agreed budget including multiple repair costs and equipment expenses.
- Better Breaks – this relates to funding received as a contribution to the costs of running the Saturday project as part of the YMCA's childcare service.

BELLSHILL AND MOSSEND YMCA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

20. Analysis of charitable funds (continued)

- Clothworkers Foundation – Funding to purchase a vehicle to assist with charitable activities.
- Cash4Kids – Pathways – this relates to funding received through the Cash4Kids appeal to fund YMCA's Pathways programme.
- Charles Hayward – funding for Y-Riskit programme for vulnerable young people (aged 10-13).
- Covey – this funding was received as a contribution to the running costs of the YMCA's Pathways programme.
- Job Retention Scheme – UK Government funding received towards staff costs for employees furloughed as a result of the Covid-19 pandemic.
- NLC, H & S C – Early Intervention and Plus One – this fund relates to funding received from the local council to provide an Early Intervention and Plus One programme.
- NLC – Head Office this relates to core funding received through local authorities towards salary costs for the Charity's CEO.
- NLC – Sports Equipment – this relates to funding provided from the local council for Sports Equipment for the newly refurbished Sports Hall.
- VANL Integrated Care Fund – this relates to funding received to provide a youth mentoring programme.
- Screwfix – funding received to contribute towards repairs and maintenance.
- The Robertson Trust – funds received to contribute towards the running costs of the Y-family project.
- Tesco Community Grant – Funding for the 'bringing benefits to the community' project.
- VANL – Funds received to deliver one to one befriending project within North Lanarkshire
- VANL Community Based Adult Learning - To fund delivery of community-based learning for young adults within the local area who have been impacted with mental health and wellbeing issues through the Covid 19 pandemic, via a 10-session programme of training and development.

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****20. Analysis of charitable funds (continued)**

- VANL Health and Wellbeing - to deliver the activity outlined in the approved proposal in line with the aims & objectives of The Community Mental Health and Wellbeing Support & Services Framework.
- Sports Hall – this relates to funding provided to refurbish the Sports Hall within YMCA in 2017.
- STV Appeal – Childcare – this relates to funding received through the STV Appeal to fund the YMCA's Childcare Activities.
- STV Appeal – Winter Fund - The grant is to support children and families affected by poverty, The grant is available to support with food, heating and basic essentials to meet the needs of children and families experiencing real hardship in these challenging times
- SOS & Y Family – this fund relates to funding received by The Robertsons Trust and is used to help families affected by drugs and/or alcohol.
- Youth Service – this funding relates to computer equipment that was purchased to support youth services.
- Youthlink Include and inspire – Funding for a 28 week peer mentoring programme for school pupils in Bellshill and Cumbernauld.
- Youthlink Scotland Y risk it – Funding towards a 30 week programme for young people aged 10-13 who have been involved in risky behaviours.
- Youthlink Scotland: Summer of Play – Funding toward project that works with 40 young people from the Bellshill area. Full programme of activities included over the 40 weeks.

21. Net assets over funds

As at 31 March 2022	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Tangible fixed assets	337,519	44,132	381,651
Debtors	43,370	-	43,370
Cash	(61,291)	126,682	65,391
Creditors due within one year	(174,601)	-	(174,601)
Creditors due after one year	(161,580)	-	(161,580)
	<u>(16,583)</u>	<u>170,814</u>	<u>154,231</u>

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****21. Net assets over funds**

As at 31 March 2021	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Tangible fixed assets	323,799	52,774	376,573
Debtors	30,849	-	30,849
Cash	(51,183)	82,306	31,123
Creditors due within one year	(100,270)	-	(100,270)
Creditors due after one year	(175,476)	-	(175,476)
	<u>27,719</u>	<u>135,080</u>	<u>162,799</u>

22. Operating lease commitments

At the Balance Sheet date, the charity had annual commitments under non-cancellable leases as set out below:

	2022 £	2021 £
Operating leases which expire:		
Within one year	1,606	2,135
In the second to fifth years inclusive	511	2,117
	<u>2,117</u>	<u>4,252</u>

23. Pension

The charity participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of charity and at the year-end these were invested in the Mercer Dynamic De-Risking Solution, 63% matching portfolio and 37% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36 million. The charity has been advised that it will need to make monthly contributions of £2,211 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 7 years commencing 1st May 2022.

BELLSHILL AND MOSSEND YMCA**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022****23. Pension (continued)**

	Repayable				TOTAL	TOTAL
	Within one year	One to two years	Two to five years	After five years	2022	2021
	£	£	£	£	£	£
As at 31 March 2022	26,533	25,759	72,863	45,106	170,261	
As at 31 March 2021	24,442	23,730	67,122	61,426		176,720

In addition, the charity may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that the charity may be called upon to pay in the future.