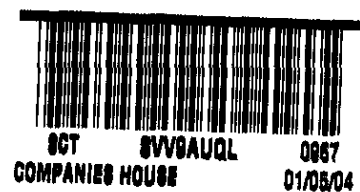


# **Millers Garth Limited**

## **Directors' Report and Financial Statements**

31 December 2003

Registered Number SC217614



## **Directors' Report and Financial Statements**

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## **Directors' Report**

The Directors have pleasure in presenting their annual report and financial statements for the year ended 31 December 2003.

### **Activity**

The company did not trade during the financial year.

### **Directors and Directors' Interests**

The Directors of the company during the year were:

Andrew R Reid  
Ewan T Anderson  
Ian H MacKay

Ian H MacKay was appointed as a director on 14 February 2003.  
Andrew R Reid resigned as a director on 14 February 2003.

None of the Directors had any interest in the share capital of the company.

By order of the Board



**Ewan T Anderson**  
Director

**29<sup>th</sup> April 2004**

## **Statement of Directors' Responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

As at 31 December 2003

	Note	2003 £	2002 £
<b>Current assets</b>			
Debtors – called up share capital not paid		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>1</u>	<u>1</u>

For the year ended 31 December 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with Section 221; and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 29<sup>th</sup> April 2004 and were signed on its behalf by:



Ewan T Anderson  
Director

## Notes

(Forming part of the financial statements)

### 1. Accounting policies

#### **Basis of accounting**

The accounts are prepared under the historical cost basis and in accordance with applicable Accounting Standards.

### 2. Directors emoluments

There were no emoluments paid to Directors of the company during the year.

### 3. Called up share capital

	2003 £	2002 £
<i>Authorised, Allotted and fully paid:</i>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 4. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB