

Iliad Miller Limited

Directors' Report and Financial Statements

For the year ended 31 December 2020

Registered Number SC217599

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03/06/2021

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Directors' Report

The directors have pleasure in presenting their report and financial statements for the year to 31 December 2020.

Principal activity

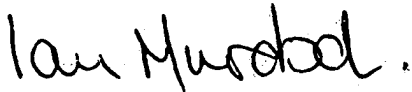
The principal activity of the company is that of residential property development. The company did not trade during the year.

Directors

The directors of the company during the year and to the date of this report were as follows:

David Anastasiou
Eleftherios Eleftheriou
Ian Murdoch
Julie M Jackson

On behalf of the Board



Ian Murdoch
Director

31 May 2021
Miller House
2 Lochside View
Edinburgh
EH12 9DH

Balance sheet

As at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Stock and work in progress	3	49,844	49,844
Debtors	4	50	50
Cash at bank		28,008	26,008
		<hr/>	<hr/>
		77,902	77,902
Creditors: amounts falling due within one year	5	(77,802)	(77,802)
		<hr/>	<hr/>
Net assets		100	100
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	100	100
		<hr/>	<hr/>
Shareholders' funds		100	100
		<hr/>	<hr/>

The notes on pages 3 to 5 form part of these financial statements.

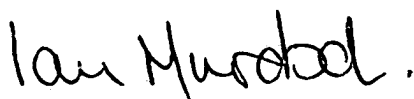
For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and,
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 31 May 2021 and were signed on its behalf by:



Ian Murdoch
 Director

Notes

(Forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

These financial statements were prepared in accordance with Section 1A Small entities of Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is Sterling.

Measurement convention

The financial statements are prepared on the historical cost basis.

Going concern

The accounts have been prepared on the going concern basis which the directors believe to be appropriate as the company has adequate resources to meet its liabilities as they fall due.

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Development work in progress

Development work in progress has been valued at cost plus attributable overheads or net realisable value if lower.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

Notes (continued)

2. Directors' emoluments

The company has no employees (2019: nil). There were no emoluments paid to directors during the year (2019: £nil).

3. Stock and work in progress

	2020 £	2019 £
Work in progress	49,844	49,844

4. Debtors

	2020 £	2019 £
Unpaid share capital	50	50

5. Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed to parent undertakings	77,032	77,032
Accruals and deferred income	770	770
	77,802	77,802

6. Called up share capital

	2020 £	2019 £
<i>Authorised, allotted and paid</i>		
50 Ordinary 'A' shares of £1 each	50	50
<i>Authorised, allotted but unpaid</i>		
50 Ordinary 'B' shares of £1 each	50	50
	100	100

Both "A" and "B" shares have the same voting rights and rank pari passu as set out in the Memorandum and Articles of Association of the company.

Notes *(continued)*

7. Related party disclosures

The company is controlled jointly by Miller Residential Development Services Limited and Iliad Group Limited.

At the year end £45,600 (2019: £45,600) and £31,432 (2019: £31,432) was owed to Miller Residential Development Services Limited and Iliad Group Limited respectively.