

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Craigie Investments (Perth) Limited

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for the Year Ended 31 December 2014**

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Craigie Investments (Perth) Limited

**Company Information
for the Year Ended 31 December 2014**

DIRECTORS:

I A Bozok
Mrs E Bozok

SECRETARY:

Mrs E Bozok

REGISTERED OFFICE:

4 Atholl Crescent
Perth
Perthshire
PH1 5NG

REGISTERED NUMBER:

SC217307 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Craigie Investments (Perth) Limited (Registered number: SC217307)

Abbreviated Balance Sheet
31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		283		564
Investments	3		5,283		16,824
Investment property	4		<u>384,480</u>		<u>344,480</u>
			390,046		361,868
CURRENT ASSETS					
Debtors		938		658	
Cash at bank		<u>7,889</u>		<u>7,087</u>	
		8,827		7,745	
CREDITORS					
Amounts falling due within one year		<u>107,079</u>		<u>100,522</u>	
NET CURRENT LIABILITIES			<u>(98,252)</u>		<u>(92,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			291,794		269,091
CREDITORS					
Amounts falling due after more than one year	5		<u>183,855</u>		<u>183,855</u>
NET ASSETS			<u>107,939</u>		<u>85,236</u>
CAPITAL AND RESERVES					
Called up share capital	6		45,002		45,002
Revaluation reserve			40,000		-
Profit and loss account			<u>22,937</u>		<u>40,234</u>
SHAREHOLDERS' FUNDS			<u>107,939</u>		<u>85,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2015 and were signed on its behalf by:

I A Bozok - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises of income received from consulting work, rental income and investments.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Investment properties

The company's properties are held for long term investment and in accordance with FRSSE investment properties are included in the balance sheet at their open market value. No depreciation or amortisation is provided in respect of freehold investment properties.

Compliance with FRSSE is a departure from the Companies Act 2006. However, the directors believe that this policy is necessary to give a true and fair view.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	27,419
Disposals	(5,250)
At 31 December 2014	<u>22,169</u>
DEPRECIATION	
At 1 January 2014	26,855
Charge for year	279
Eliminated on disposal	(5,248)
At 31 December 2014	<u>21,886</u>
NET BOOK VALUE	
At 31 December 2014	<u>283</u>
At 31 December 2013	<u>564</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	16,824
Disposals	(11,541)
At 31 December 2014	<u>5,283</u>
NET BOOK VALUE	
At 31 December 2014	<u>5,283</u>
At 31 December 2013	<u>16,824</u>

The market value of the listed investments at 31 December 2014 was £8,162 (2013 - £20,853).

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2014	344,480
Revaluations	<u>40,000</u>
At 31 December 2014	<u>384,480</u>
NET BOOK VALUE	
At 31 December 2014	<u>384,480</u>
At 31 December 2013	<u>344,480</u>

The company's properties are held as investment properties with an original cost of £344,480 and were revalued by the directors at £384,480 during the year to 31 December 2014.

5. CREDITORS

Creditors include an amount of £ 183,855 (2013 - £ 183,855) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
45,002	Ordinary	£1	<u>45,002</u>	<u>45,002</u>

7. ULTIMATE CONTROLLING PARTY

Mr I A Bozok, a director of the company, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.