

MILLER PRESTONHOLM LIMITED

Directors' report and financial statements

For the year ended 31 December 2013

Registered number SC217231

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Directors' report and financial statements

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Directors' report

The directors present their report and the financial statements for the year ending 31 December 2013.

Business review and future developments

The company did not trade during the year.

Directors

The directors of the company during the year and at the date of signing were:

Phil Miller

David Milloy

Andrew Sutherland

Euan Haggerty

John Richards (resigned 18 November 2013)

Richard Hodsden (appointed 21 November 2013)

On behalf of the Board



Euan Haggerty

Director

10 March 2014

Miller House
2 Lochside View
Edinburgh Park
Edinburgh
EH12 9DH

Balance sheet

As at 31 December 2013

	Note	2013 £	2012 £
Current assets			
Debtors	3	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		-	-
Shareholders' funds	5	1	1

Profit and loss account

During the year the company did not trade and received no income and incurred no expenditure. Consequently, during this period it made neither a profit nor a loss.

Audit Exemption Statement

For the year ending 31 December 2013, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and were signed on its behalf by:



Euan Haggerty
 Director

10 March 2014

Notes to the financial statements

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

The company is exempt from the requirement of Financial Reporting Standard number 1 to prepare a cash flow statement on grounds of its size.

As the company is a wholly owned subsidiary of The Miller Group (UK) Limited, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities, which form part of the group. The consolidated financial statements of The Miller Group (UK) Limited within which this company is included, can be obtained from the address given in note 7.

2. Directors and employees

There were no emoluments paid to the directors during the year (2012: nil). There were no staff or employee costs during the year (2012: nil).

3. Debtors

	2013 £	2012 £
Other debtors	1	1
	<u> </u>	<u> </u>

4. Share capital

	2013 £	2012 £
<i>Equity</i>		
<i>Authorised</i>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1	1	1
	<u> </u>	<u> </u>

Notes (continued)

5. Reconciliation of movements in shareholders' funds	2013	2012
	£	£
Opening shareholders' funds	1	1
Result for the year	-	-
Closing shareholders' funds	1	1

6. Contingent liabilities

The company, along with certain fellow subsidiaries is a joint guarantor of bank facilities provided to the company's ultimate parent company and its subsidiaries.

The Group's banks have security by way of a debenture over the whole assets and undertakings of the company.

7. Ultimate parent company

At 31 December 2013, the company's immediate parent company is Miller Developments Holdings Limited and its ultimate parent company is The Miller Group (UK) Limited. Miller Developments Holdings Limited is registered in England. The Miller Group (UK) Limited is registered in Scotland and both are incorporated in the United Kingdom.

The largest group in which the results of the company are consolidated is that headed by The Miller Group (UK) Limited. The consolidated financial statements of The Miller Group (UK) Limited and the financial statements of Miller Developments Holdings Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

At the date of approval of these financial statements the company was ultimately controlled by GSO Capital Partners LP, a division of the Blackstone Group LP.