

# **MILLER PRESTONHOLM LIMITED**

## **Directors' report and financial statements**

For the year ended 31 December 2012

Registered number SC217231



## **Directors' report and financial statements**

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## **Directors' report**

The directors present their report and the financial statements for the year ending 31 December 2012.

### **Business review and future developments**

The company did not trade during the year.

### **Directors**

The directors of the company during the year and at the date of signing were:

Phil Miller  
David Milloy  
Andrew Sutherland  
Pamela Smyth (resigned 16 May 2012)  
Euan Haggerty  
John Richards (appointed 10 February 2012)

On behalf of the Board



**Euan Haggerty**

**Director**  
21 March 2013

Miller House  
2 Lochside View  
Edinburgh Park  
Edinburgh  
EH12 9DH

## Balance sheet

As at 31 December 2012

	Note	2012 £	2011 £
<b>Current assets</b>			
Debtors	3	1	1
		<hr/>	<hr/>
<b>Net assets</b>		1	1
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		-	-
		<hr/>	<hr/>
<b>Shareholders' funds</b>	5	1	1
		<hr/>	<hr/>

## Profit and loss account

During the year the company did not trade and received no income and incurred no expenditure. Consequently, during this period it made neither a profit nor a loss.

## Audit Exemption Statement

For the year ending 31 December 2012, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

## Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and were signed on its behalf by:



**Euan Haggerty**  
 Director

21 March 2013

## Notes to the financial statements

(forming part of the financial statements)

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

The company is exempt from the requirement of Financial Reporting Standard number 1 to prepare a cash flow statement on grounds of its size.

As the company is a wholly owned subsidiary of The Miller Group Limited, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities, which form part of the group. The consolidated financial statements of The Miller Group Limited within which this company is included, can be obtained from the address given in note 7.

### 2. Directors and employees

There were no emoluments paid to the directors during the year (2011: nil). There were no staff or employee costs during the year (2011: nil).

### 3. Debtors

	2012 £	2011 £
Other debtors	1	1
	<u>          </u>	<u>          </u>

### 4. Share capital

	2012 £	2011 £
<i>Equity</i>		
<i>Authorised</i>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1	1	1
	<u>          </u>	<u>          </u>

**Notes (continued)**

<b>5. Reconciliation of movements in shareholders' funds</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Opening shareholders' funds	1	1
Result for the year	-	-
	<hr/>	<hr/>
<b>Closing shareholders' funds</b>	<b>1</b>	<b>1</b>
	<hr/>	<hr/>

**6. Contingent liabilities.**

In February 2012, The Miller Group Limited completed a restructuring of its existing bank facilities and secured significant new third party investment. The company, along with certain fellow subsidiaries is a joint guarantor of the new bank facilities.

The Group's banks have security by way of a debenture over the whole assets and undertakings of the company.

**7. Ultimate parent company**

At 31 December 2012, the company's immediate parent company is Miller Developments Holdings Limited and its ultimate parent company is The Miller Group Limited. Both companies are registered in Scotland and incorporated in the United Kingdom.

The largest group in which the results of the company are consolidated is that headed by The Miller Group Limited. The consolidated financial statements of The Miller Group Limited and the financial statements of Miller Developments Holdings Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

At the date of approval of these financial statements the company was ultimately controlled by GSO Capital Partners LP, a division of the Blackstone Group LP.