

REGISTERED NUMBER: SC217050 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 10 APRIL 2019
FOR
LA BELLE ALLEE PRODUCTIONS LIMITED

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FOR THE YEAR ENDED 10 APRIL 2019**

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LA BELLE ALLEE PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 10 APRIL 2019**

DIRECTOR: Karen Margaret Smyth

REGISTERED OFFICE: C/O Stewart Gilmour & Co., C.A.s
3rd Floor, St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

REGISTERED NUMBER: SC217050 (Scotland)

ACCOUNTANTS: Stewart Gilmour & Co.,
Chartered Accountants
3rd Floor, St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

BANKERS: The Royal Bank of Scotland
23 Sauchiehall Street
Glasgow
G2 3AD

LA BELLE ALLEE PRODUCTIONS LIMITED (REGISTERED NUMBER: SC217050)

BALANCE SHEET
10 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,517		1,443
CURRENT ASSETS					
Debtors	5	13,985		9,481	
Cash at bank		<u>414</u>		<u>4,368</u>	
		14,399		13,849	
CREDITORS					
Amounts falling due within one year	6	<u>201,137</u>		<u>173,370</u>	
NET CURRENT LIABILITIES			<u>(186,738)</u>		<u>(159,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(185,221)</u>		<u>(158,078)</u>
CAPITAL AND RESERVES					
Called up share capital	7		505		505
Retained earnings	8		<u>(185,726)</u>		<u>(158,583)</u>
SHAREHOLDERS' FUNDS			<u>(185,221)</u>		<u>(158,078)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 10 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 10 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 January 2020 and were signed by:

Karen Margaret Smyth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 10 APRIL 2019**

1. STATUTORY INFORMATION

La Belle Allee Productions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company made a loss after taxation of £23,143 during the year ended 10 April 2019 and at that date its current liabilities, including £72,634 owed to its director, exceeded its current assets by £186,738. The company is thus dependent on the continuing financial support of its director and other creditors. The director is confident of this continuing support and of the company's long-term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that may result from withdrawal of financial support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment and fixtures - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 10 APRIL 2019

2. ACCOUNTING POLICIES - continued

Grants received

Grants received in respect of expenditure charged to the profit and loss account during the year have been included within profit and loss. The remainder are deferred and are released to the profit and loss either to match the relevant expenditure or, in the case of government grants received in respect of capital expenditure, over the expected useful lives of the related fixed assets.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Equipment and fixtures £
COST	
At 11 April 2018	11,831
Additions	<u>1,163</u>
At 10 April 2019	<u>12,994</u>
DEPRECIATION	
At 11 April 2018	10,388
Charge for year	<u>1,089</u>
At 10 April 2019	<u>11,477</u>
NET BOOK VALUE	
At 10 April 2019	<u>1,517</u>
At 10 April 2018	<u>1,443</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	12,516	8,333
Value added tax recoverable	<u>1,469</u>	<u>1,148</u>
	<u>13,985</u>	<u>9,481</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Development loans (see below)	124,114	124,114
Trade creditors	2,613	134
Directors' current accounts	72,634	46,798
Accruals and deferred income	<u>1,776</u>	<u>2,324</u>
	<u>201,137</u>	<u>173,370</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 10 APRIL 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The film development loans are unsecured, interest free and have no fixed terms for repayment. Included within development loans at 10 April 2019 was £58,493 (2018 : £58,493) due to Creative Scotland which would become repayable on commencement of principal photography.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
500	Ordinary	£1	500	500
5	Ordinary 'A'	£1	5	5
			<u>505</u>	<u>505</u>

8. RESERVES

	Retained earnings £
At 11 April 2018	(158,583)
Deficit for the year	(23,143)
Dividends	(4,000)
At 10 April 2019	<u>(185,726)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Karen Margaret Smyth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.