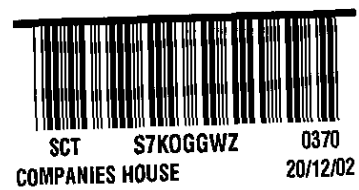


**WHITE DENTALCARE LIMITED**  
**COMPANY NO. SC216327**

**ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD TO 31 DECEMBER 2001**



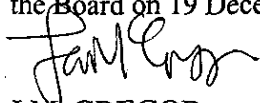
**WHITEHOUSE & McFADDEN LIMITED**  
**Chartered Accountants**  
**EDINBURGH**

**WHITE DENTALCARE LIMITED****1****ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2001**

	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	2		105,438
<b>CURRENT ASSETS</b>			
Debtors		7,563	
Cash at Bank		<u>138,152</u>	
		145,715	
CREDITORS (amounts falling due within one year)		<u>93,205</u>	
<b>NET CURRENT ASSETS</b>			<u>52,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			157,948
CREDITORS (amounts falling due in more than one year)			<u>(64,083)</u>
<b>NET ASSETS</b>			<u>93,865</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3		339
Share Premium Account			149,834
Profit and Loss Account			<u>(56,308)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>93,865</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2001 and of its profit or loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000) were approved by the Board on 19 December 2002 and signed on its behalf.



**J MCGREGOR**  
Director

The notes on page 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2001**

**1 STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life –

Office Equipment	25% straight line
Fixtures and Fittings	15% straight line

**2 FIXED ASSETS**

	Tangible Assets
COST	
Additions	<u>105,438</u>
DEPRECIATION	
Charge for period	<u>-</u>
NET BOOK VALUE	
At 31 December 2001	<u>105,438</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2001****3 CREDITORS**

Included in creditors are bank loans amounting to £74,583 which are secured.

**4 SHARE CAPITAL**

Authorised -	
Equity Interests -	
47,829 Ordinary £0.01 Shares	478
9,494 'A' Ordinary £0.01 Shares	<u>95</u>
	<u>573</u>
 Allotted, Called Up and Fully Paid -	
Equity Interests -	
24,365 Ordinary £0.01 Shares	244
9,494 'A' Ordinary £0.01 Shares	<u>95</u>
	<u>339</u>

During the period the company allotted the following shares

19,000 Ordinary £0.01 Shares at par  
5,359 Ordinary £0.01 Shares for a consideration of £54,983  
9,500 Ordinary £0.01 Shares for a consideration of £95,000

Also during the year 9,494 £0.01 shares were reclassified as  
'A' ordinary £0.01 shares.