

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	S	C	2	1	6	0	1	9
Company name in full	Wallace Property Investments Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Blair Carnegie
Surname	Nimmo

3 Liquidator's address

Building name/number	5th Floor
Street	130 St. Vincent Street
Post town	
County/Region	Glasgow
Postcode	G 2 5 H F
Country	

4 Liquidator's name ①

Full forename(s)	Nicholas James
Surname	Timpson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	10
Street	Fleet Place
Post town	
County/Region	London
Postcode	E C 4 M 7 R B
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

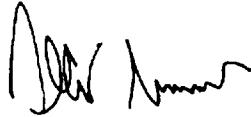
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

7

m

0

m

8

y

2

y

0

y

2

y

2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Marion Anderson

Company name Interpath Ltd

Address 5th Floor, 130 St. Vincent Street

Post town

County/Region Glasgow

Postcode

G 2 5 H F

Country

DX

Telephone 0203 307 4214



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SMVL (Rule 3.12)

Notice of final account prior to dissolution

In accordance with Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding Up) Rules 2018 and Sections 94(3) and 171(6) of the Insolvency Act 1986

To the Registrar of Companies
the Accountant in Bankruptcy

Company number

SC216019

(a) Insert company
name in full

Name of Company

(a) Wallace Property Investments Limited

We

(b) Insert full name of
each liquidator

Name of office-holder(s)

(b) Nicholas James Timpson Blair Carnegie Nimmo

(c) Insert address of
each liquidator

Address(es) of office-holder(s)

(c) Interpath Ltd 10 Fleet Place London EC4M 7RB	Interpath Ltd 130 St Vincent Street Glasgow G2 5HF
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(d) Insert an email
address or phone
number of each
liquidator

Email address(es) or telephone number(s) of office-holder(s)

(d) Marion Anderson	
0203 307 4214	

(e) Insert the date to
which the final account
is made

attach a copy of the final account of the winding up dated

(e) 15 August 2022

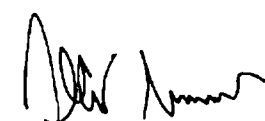
(f) Insert date final
account was sent to
the members

which was delivered to the members in accordance with Section
94(2) of the Insolvency Act 1986 on

(f) 17 August 2022

Dated 17 August 2022

Signed



Joint Liquidator

BLAIR NIMMO

Presenter Information

Contact Name	Marion Anderson
Company Name	Interpath Ltd
Address	5th Floor 130 St Vincent Street Glasgow G2 5HF
Telephone	0203 307 4214

Wallace Property Investments Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 4 September 2020 to 15 August 2022

Name	Wallace Property Investments Limited
Trading name / Former names	Pacific Shelf 1020 Limited (21/02/2001-21/03/2001)
Company number	SC216019
Most recent principal trading address prior to liquidation	Pheonix House, Pheonix Crescent, Strathclyde Business Park, Bellshill, ML4 3NJ
Registered office prior to liquidation	Pheonix House, Pheonix Crescent, Strathclyde Business Park, Bellshill, ML4 3NJ
Current registered office	C/O Interpath Ltd., 5th Floor, 130 St. Vincent Street, Glasgow, G2 5HF
Joint Liquidators	Nick Timpson and Blair Nimmo Nick Timpson replaced Steve Absolom as Joint Liquidator on 17 June 2022
Joint Liquidators' address	Interpath Ltd, 5th Floor, 130 St. Vincent Street, Glasgow, G2 5HF
Date of appointment	4 September 2020
Appointed by	Members

Replacement of Liquidator

On 17 June 2022, an order was made by the Court of Session appointing Nick Timpson as Joint Liquidator of the Company in place of Steve Absolom following his resignation. In accordance with the order, members were given notice of the replacement of Steve Absolom as Joint Liquidator by advertisement in the Metro Newspaper.

Receipts and payments

The declaration of solvency, sworn by the director prior to the commencement of the liquidation, showed neither assets nor liabilities.

There were no receipts or payments during the liquidation.

Creditors

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the Edinburgh Gazette on 21 August 2021 and The Metro Scotland on 23 September 2021.

The deadline for claims passed on 8 January 2021. No creditors were forthcoming as a result of these advertisements.

Tax

The Company's tax advisors prepared and submitted all final tax returns to HM Revenue and Customs ('HMRC'). Following their appointment, the Joint Liquidators sought and received confirmation from HMRC that:

- the Company had no outstanding corporation tax returns or liabilities
- it would not raise enquiries into any pre or post liquidation periods
- it had no objection to the Joint Liquidators proceeding to finalise the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

There were no assets available for distribution to shareholders.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 4 September 2020 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

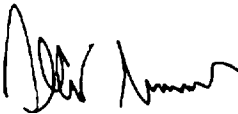
During the period, the Joint Liquidators' remuneration of £5,100 and expenses totalling £203.43 have been paid by the Company's parent HFD (Investments) Limited.

Please contact Marion Anderson on 0203 307 4214, or by email at Marion.Anderson@interpathadvisory.com, if you would like a detailed schedule of the Joint Liquidators' costs per grade of staff and activity.

Schedule of expenses for the period from 4 September 2020 to 15 August 2022

The Joint Liquidators' expenses for the period total £203.43. Details of the amounts paid and accrued are as follows:

	Paid (£)	Accrued (£)	Total (£)
Bonding	10.00	-	10.00
Statutory advertising	171.43	-	171.43
Land registry searches	22.00	-	22.00
	203.43	-	203.43

Signed 

Blair Nimmo
Joint Liquidator

This final account has been prepared by Blair Carnegie Nimmo and Nicholas James Timpson, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of Insolvency Act 1986 and Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding Rules) Rules 2018 to provide members with an update on the winding up of the liquidation of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding Up) Rules 2018 does so at their own risk.

Blair Carnegie Nimmo is authorised to act and an Insolvency Practitioner by the Institute of Chartered Accountants in Scotland.

Nicholas James Timpson is authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics

*Wallace Property Investments Limited - in Members' Voluntary Liquidation
Liquidators' final account of the liquidation for the period from 4
September 2020 to 15 August 2022*

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Limited does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency.