

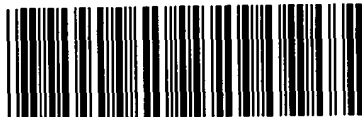
Vinanian Developments Limited

Registered number: SC216018

Abbreviated accounts

For the year ended 29 February 2016

WEDNESDAY



S5KUBY2R

SCT

30/11/2016

#97

COMPANIES HOUSE

VINANIAN DEVELOPMENTS LIMITED

Registered number: SC216018

**ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016**

		29 February 2016	28 February 2015
	Note	£	£
Fixed assets			
Investment property	2	65,000	65,000
Current assets			
Work in progress		689,394	714,205
Debtors		235,339	63,510
Cash at bank		20,527	65,309
		<u>945,260</u>	<u>843,024</u>
Creditors: amounts falling due within one year		<u>(1,094,590)</u>	<u>(953,683)</u>
Net current liabilities		<u>(149,330)</u>	<u>(110,659)</u>
Total assets less current liabilities		<u>(84,330)</u>	<u>(45,659)</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		27,852	27,852
Profit and loss account		<u>(112,282)</u>	<u>(73,611)</u>
Shareholders' deficit		<u>(84,330)</u>	<u>(45,659)</u>

VINANIAN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 29 FEBRUARY 2016

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



V L Stewart
Director

Date: 24/11/2016

VINANIAN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of leasehold properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

During the period the company suffered a loss of £38,671 (2015 - £28,867) and at the balance sheet date had net liabilities of £84,330 (2015 - £45,659). The company meets its day to day working capital requirements through the support of its director.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of its director.

In the director's opinion the financial statements should be prepared on a going concern basis.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

1.4 Work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

A deferred tax asset of £14,041 (2015 - £10,815) in relation to tax losses carried forward has not been provided for in the accounts as recoverability is relatively uncertain at this stage.

VINANIAN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

2. Investment property

	£
Valuation	
At 1 March 2015 and 29 February 2016	65,000
	<u> </u>

The 2016 valuations were made by the director, on an open market value for existing use basis.

3. Share capital

	29 February 2016 £	28 February 2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. Transactions with director

Included within creditors is a loan from the director, V L Stewart, of £1,067,266 (2015 - £942,954). The loan, which is unsecured, has no fixed repayment terms and no interest is charged.