

Lacuna Communications Limited

Abbreviated accounts

for the year ended 31 March 2011

WEDNESDAY



SRHMKXJM

SCT

14/09/2011

125

COMPANIES HOUSE

Lacuna Communications Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Lacuna Communications Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,534		5,300
Current assets					
Stocks		2,650		4,250	
Debtors		25,278		48,579	
Cash at bank and in hand		12,584		9,423	
		<u>40,512</u>		<u>62,252</u>	
Creditors: amounts falling due within one year		<u>(56,402)</u>		<u>(75,715)</u>	
Net current liabilities			<u>(15,890)</u>		<u>(13,463)</u>
Total assets less current liabilities			<u>(11,356)</u>		<u>(8,163)</u>
Deficiency of assets			<u>(11,356)</u>		<u>(8,163)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(11,456)</u>		<u>(8,263)</u>
Shareholders' funds			<u>(11,356)</u>		<u>(8,163)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Lacuna Communications Limited

Abbreviated balance sheet (continued)

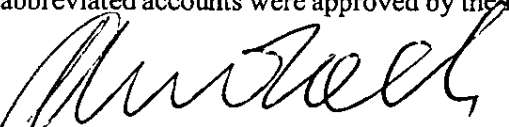
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25 August 2011 and signed on its behalf by



A Murdoch
Director

Registration number SC215792

The notes on pages 3 to 4 form an integral part of these financial statements.

Lacuna Communications Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover is the total amount receivable by the company for amounts invoiced, excluding VAT and trade discounts.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
-------------------------------------	------------------------

Office Equipment	- 25% reducing balance
---------------------	------------------------

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Going concern

During the year the company made a profit but at the balance sheet date, its liabilities exceed its assets by £11,356. The company meets its day to day working capital requirements from its bank overdraft. In common with such facilities, the bank overdraft is repayable on demand.

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The validity of the assumption depends on the company's bankers continuing their support by providing adequate overdraft facilities. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide further liabilities that might arise.

The directors' believes that the financial statements should be prepared on a going concern basis.