

Registered Number SC215760

Arctic SJW Limited

Abbreviated Accounts

28 February 2015

Arctic SJW Limited

Registered Number SC215760

Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		46,052	26,461
		<u>46,052</u>	<u>26,461</u>
Current assets			
Debtors		21,564	12,681
Cash at bank and in hand		37,181	47,532
Total current assets		<u>58,745</u>	<u>60,213</u>
Creditors: amounts falling due within one year		(31,635)	(31,236)
Net current assets (liabilities)		27,110	28,977
Total assets less current liabilities		<u>73,162</u>	<u>55,438</u>
Provisions for liabilities		(6,694)	(2,993)
Total net assets (liabilities)		<u>66,468</u>	<u>52,445</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		66,466	52,443

Shareholders funds

66,468

52,445

- a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2015

And signed on their behalf by:

Mr S I Wadley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, at the point of service, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Straight line
Motor Vehicles	25% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2014	51,232	51,232
Additions	36,578	36,578
At 28 February 2015	<u>87,810</u>	<u>87,810</u>

Depreciation

At 01 March 2014	24,771	24,771
Charge for year	16,987	16,987
At 28 February 2015	<u>41,758</u>	<u>41,758</u>

Net Book Value

At 28 February 2015	46,052	46,052
At 28 February 2014	<u>26,461</u>	<u>26,461</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2