

Registered Number SC215760

Arctic Security Limited

Abbreviated Accounts

28 February 2014

Arctic Security Limited

Registered Number SC215760

Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		26,461	17,599
		<u>26,461</u>	<u>17,599</u>
Current assets			
Debtors		12,681	25,824
Cash at bank and in hand		47,532	51,351
Total current assets		<u>60,213</u>	<u>77,175</u>
Creditors: amounts falling due within one year		(31,236)	(39,806)
Net current assets (liabilities)		28,977	37,369
Total assets less current liabilities		<u>55,438</u>	<u>54,968</u>
Provisions for liabilities		(2,993)	(2,791)
Total net assets (liabilities)		<u>52,445</u>	<u>52,177</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		52,443	52,175

Shareholders funds

52,445

52,177

- a. For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2014

And signed on their behalf by:

Mr S I Wadley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Straight line
Motor Vehicles	25% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2013	33,792	33,792
Additions	17,440	17,440
At 28 February 2014	<u>51,232</u>	<u>51,232</u>

Depreciation

At 01 March 2013	16,193	16,193
Charge for year	8,578	8,578
At 28 February 2014	<u>24,771</u>	<u>24,771</u>

Net Book Value

At 28 February 2014	26,461	26,461
At 28 February 2013	<u>17,599</u>	<u>17,599</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2