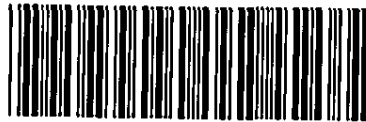


REGISTERED NUMBER: SC215760 (Scotland)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011**  
**FOR**  
**ARCTIC SECURITY LIMITED**

TUESDAY



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29/11/2011

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COMPANIES HOUSE

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FOR THE YEAR ENDED 28 FEBRUARY 2011**

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**ARCTIC SECURITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2011**

**DIRECTOR:** S I Wadley

**SECRETARY:** Mrs J Wadley

**REGISTERED OFFICE:** Cymrund  
Upper Strand  
Gott  
Shetland  
ZE2 9SG

**REGISTERED NUMBER:** SC215760 (Scotland)

**ACCOUNTANTS:** Garrick Accountancy Services  
7 North Ness Business Park  
Lerwick  
Shetland  
ZE1 OLZ



**ARCTIC SECURITY LIMITED (REGISTERED NUMBER: SC215760)**

**ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2011**

	Notes	28/2/11 £	28/2/10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,724	4,005
<b>CURRENT ASSETS</b>			
Stocks		-	100
Debtors		17,539	11,750
Cash at bank		30,431	36,520
		<u>47,970</u>	<u>48,370</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>858</u>	<u>1,162</u>
<b>NET CURRENT ASSETS</b>		<u>47,112</u>	<u>47,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>51,836</u>	<u>51,213</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>51,834</u>	<u>51,211</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>51,836</u>	<u>51,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

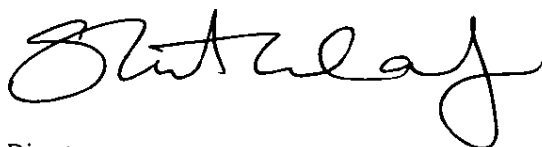
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2011 and were signed by:



S I Wadley - Director



NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: over 5 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2010	12,400
Additions	2,741
	<hr/>
At 28 February 2011	15,141
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2010	8,395
Charge for year	2,022
	<hr/>
At 28 February 2011	10,417
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2011	4,724
	<hr/>
At 28 February 2010	4,005
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/11 £	28/2/10 £
2	Ordinary	1	2	2
			<hr/>	<hr/>