

Registered number
SC215625

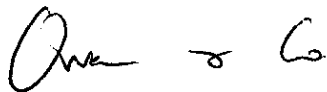
CGI Media Limited
Abbreviated Accounts
Year Ended 29 February 2004



CGI Media Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of CGI Media Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 29 February 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Owen & Co
Chartered Accountants

41 Ashley Terrace
EDINBURGH
EH11 1RY

16 December 2004

CGI Media Limited
Abbreviated Balance Sheet
as at 29 February 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	4,570	13,186
Current assets			
Stocks	-	2,500	
Debtors	3,639	15,018	
Cash at bank and in hand	-	130	
	3,639	17,648	
Creditors: amounts falling due within one year	(20,152)	(29,820)	
Net current liabilities		(16,513)	(12,172)
Total assets less current liabilities		(11,943)	1,014
Creditors: amounts falling due after more than one year		-	(1,748)
Net liabilities		(11,943)	(734)
Capital and reserves			
Called up share capital	3	6,000	6,000
Profit and loss account		(17,943)	(6,734)
Shareholder's funds		(11,943)	(734)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P A Higgins
 Director

Approved by the board on 16 December 2004

CGI Media Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided in order to write off the assets over the following estimated useful lives.

Computer hardware	3 years
Computer software	3 years
Office equipment	3 years
Furniture and fixtures	3 years

Stocks

Stock consists entirely of work in progress and is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 March 2003	30,879
Additions	2,143
At 29 February 2004	<u>33,022</u>

Depreciation

At 1 March 2003	17,693
Charge for the year	10,759
At 29 February 2004	<u>28,452</u>

Net book value

At 29 February 2004	<u>4,570</u>
At 28 February 2003	<u>13,186</u>

CGI Media Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2004

3 Share capital

			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	6,000	6,000	<u>6,000</u>	<u>6,000</u>