

Registered number  
SC215625

CGI Media Limited

Abbreviated Accounts

29 February 2008

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COMPANIES HOUSE

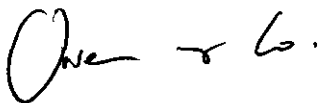
**CGI Media Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**CGI Media Limited**

You consider that the company is exempt from an audit for the year ended 29 February 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Owen & Co  
Chartered Accountants

41 Ashley Terrace  
EDINBURGH  
EH11 1RY

2 September 2008

**CGI Media Limited**  
**Abbreviated Balance Sheet**  
**as at 29 February 2008**


	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	17,702	25,551
<b>Current assets</b>			
Stocks		5,147	7,796
Debtors		40,585	58,701
Cash at bank and in hand		<u>2,465</u>	<u>66,497</u>
		48,197	
<b>Creditors' amounts falling due within one year</b>		<u>(34,437)</u>	<u>(41,397)</u>
<b>Net current assets</b>		13,760	25,100
<b>Total assets less current liabilities</b>		<u>31,462</u>	<u>50,651</u>
<b>Creditors' amounts falling due after more than one year</b>			(8,844)
<b>Net assets</b>		<u>31,462</u>	<u>41,807</u>
<b>Capital and reserves</b>			
Called up share capital	3	6,000	6,000
Profit and loss account		25,462	35,807
<b>Shareholders' funds</b>		<u>31,462</u>	<u>41,807</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



P A Higgins

Director

Approved by the board on 2 September 2008

**CGI Media Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided in order to write off the assets over the following estimated useful lives

Computer hardware	3 years
Office equipment	3 years
Furniture and fixtures	5 years

***Stocks***

Stock consists entirely of work in progress and is valued at the lower of cost and net realisable value

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**CGI Media Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2008**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 March 2007	60,697
Additions	2,366
Disposals	<u>(650)</u>
At 29 February 2008	<u><u>62,413</u></u>
<b>Depreciation</b>	
At 1 March 2007	35,146
Charge for the year	10,215
On disposals	<u>(650)</u>
At 29 February 2008	<u><u>44,711</u></u>
<b>Net book value</b>	
At 29 February 2008	<u><u>17,702</u></u>
At 28 February 2007	<u><u>25,551</u></u>

<b>3 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>
2008		
No		
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>