

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2005  
for  
Perseus Management Consultancy Ltd



**Perseus Management Consultancy Ltd**

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**for the Year Ended 31 March 2005**

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**Perseus Management Consultancy Ltd**

**Company Information**  
**for the Year Ended 31 March 2005**

**DIRECTORS:**

F Bouaziz  
Ms H MacIver

**SECRETARY:**

F Bouaziz

**REGISTERED OFFICE:**

308 Albert Drive  
Pollokshields  
GLASGOW  
G41 5RS

**REGISTERED NUMBER:**

SC215022 (Scotland)

**ACCOUNTANTS:**

T B Dunn & Co  
Chartered Accountants  
Glasgow

**Perseus Management Consultancy Ltd**

**Abbreviated Balance Sheet**  
**31 March 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,196	675
<b>CURRENT ASSETS</b>			
Debtors		16,720	6,000
Cash at bank		11,636	83
		<u>28,356</u>	<u>6,083</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>37,070</u>	<u>27,352</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,714)</u>	<u>(21,269)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(7,518)</u>	<u>(20,594)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(7,520)</u>	<u>(20,596)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(7,518)</u>	<u>(20,594)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
F. Bouaziz - Director

Approved by the Board on 29 January 2006

The notes form part of these abbreviated accounts

**Perseus Management Consultancy Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going Concern**

The company's director and main shareholder F Bouaziz has agreed to financially support the company for the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2004	5,661
Additions	1,097
	<hr/>
At 31 March 2005	6,758
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2004	4,986
Charge for year	576
	<hr/>
At 31 March 2005	5,562
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2005	1,196
	<hr/>
At 31 March 2004	675
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**Perseus Management Consultancy Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2005**

**4. RELATED PARTY DISCLOSURES**

At 31st March 2005 the company owed £6000 (2004 £6,000) to Perses Management Consultancy Ltd. Fessal Bouaziz is a director of Perses Communications Limited and Perseus Management Consultancy Limited.

As at 31 March 2005 the company owed the director, Fessal Bouaziz, £30,732 (2004 : £18,796). This loan is interest free with no fixed date for repayment. This amount is included within Creditors due within one year.

**5. CONTROL**

The company is controlled by Fessal Bouaziz, who owns 100% of the issued ordinary shares.