

Abbreviated Financial Statements
for the Period 23 January 2001 to 31 March 2002
for
Perseus Management Consultancy Ltd



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for the Period 23 January 2001 to 31 March 2002

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Perseus Management Consultancy Ltd
Company Information
for the Period 23 January 2001 to 31 March 2002

DIRECTORS: F Bouaziz
Ms H MacIver

SECRETARY: F Bouaziz

REGISTERED OFFICE: 308 Albert Drive
Pollokshields
Glasgow
G41 5RS

REGISTERED NUMBER: SC215022 (Scotland)

ACCOUNTANTS: T B Dunn & Co
Chartered Accountants
Glasgow

Perseus Management Consultancy Ltd

Abbreviated Balance Sheet

31 March 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		3,135
CURRENT ASSETS:			
Debtors		1,088	
Cash at bank		20,780	
		<u>21,868</u>	
CREDITORS: Amounts falling due within one year		<u>24,285</u>	
NET CURRENT LIABILITIES:			<u>(2,417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£718</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>716</u>
SHAREHOLDERS' FUNDS:			<u><u>£718</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


F Bouaziz - DIRECTOR

Approved by the Board on 18 November 2002

The notes form part of these financial statements

Perseus Management Consultancy Ltd

Notes to the Abbreviated Financial Statements
for the Period 23 January 2001 to 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	4,456
At 31 March 2002	<u>4,456</u>
DEPRECIATION:	
Charge for period	1,321
At 31 March 2002	<u>1,321</u>
NET BOOK VALUE:	
At 31 March 2002	<u><u>3,135</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

4. RELATED PARTY DISCLOSURES

During the year management fees amounting to £13,882.98 were incurred, payable to Perses Communications Limited. Fessal Bouaziz is a director of Perses Communications Limited and Perseus Management Consultancy Limited.

Perseus Management Consultancy Ltd

Notes to the Abbreviated Financial Statements
for the Period 23 January 2001 to 31 March 2002

5. CONTROL

The company is controlled by Fessal Bouaziz, who owns 100% of the issued ordinary shares.