

COMPANY REGISTRATION NUMBER SC214982

LEDGE 574 LIMITED
FINANCIAL STATEMENTS
31ST JANUARY 2003



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COMPANIES HOUSE 28/11/03

LEDGE 574 LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr J Corbett

Company secretary

DM SECRETARIES LIMITED
Dallas McMillan

Registered office

Shaftesbury House
5 Waterloo Street
Glasgow
G2 6AY

Accountants

Bill Hay & Co.
Chartered Certified Accountants
24a Melville Street
Edinburgh
EH3 7NS

Solicitors

Dallas McMillan
Shaftesbury House
5 Waterloo Street
Glasgow
G2 6AY

LEDGE 574 LIMITED**THE DIRECTOR'S REPORT****YEAR ENDED 31ST JANUARY 2003**

The director presents his annual report together with the unaudited accounts of the company for the year ended 31st January 2003. The company is dormant and has not traded during the year.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 January 2003	At 1 February 2002
Mr J Corbett	—	—

Registered office:
Shaftesbury House
5 Waterloo Street
Glasgow
G2 6AY

Signed by order of the director

Signed for
DM Secretarial Ltd
~~DALLAS McMILLAN~~
Company Secretary

Approved by the director on

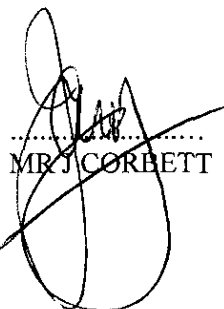
LEDGE 574 LIMITED**BALANCE SHEET****31ST JANUARY 2003**

	Note	2003 £	2002 £
CURRENT ASSETS			
Cash in hand		100	100
TOTAL ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

Statements:

- (a) For the year ended 31st January 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
- ensuring the company keeps accounting records in accordance with section 221, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 20.11.03



 MR J CORBETT

LEDGE 574 LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST JANUARY 2003****1. DORMANT STATUS**

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31st January 2003. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. RELATED PARTY TRANSACTIONS

The company was under the control Ledingham Chalmers (a firm of solicitors) throughout the current period. Ledingham Chalmers held all of the issued share capital of the company under share warrant to bearer at the year-end.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL**Authorised share capital:**

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>