

Registration number SC214741

Arbitrage Limited

Abbreviated accounts

for the year ended 31 January 2012



Arbitrage Limited

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Arbitrage Limited

Abbreviated balance sheet as at 31 January 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		350,000		304,359
Current assets					
Debtors		148		148	
Cash at bank and in hand		24,983		29,103	
		<u>25,131</u>		<u>29,251</u>	
Creditors: amounts falling due within one year		<u>(211,014)</u>		<u>(31,894)</u>	
Net current liabilities			<u>(185,883)</u>		<u>(2,643)</u>
Total assets less current liabilities			164,117		301,716
Creditors: amounts falling due after more than one year	3		<u>(83,347)</u>		<u>(274,764)</u>
Net assets			<u>80,770</u>		<u>26,952</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Other reserves			45,641		-
Profit and loss account			<u>34,129</u>		<u>25,952</u>
Shareholders' funds			<u>80,770</u>		<u>26,952</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Arbitrage Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 2 November 2012 and signed on its behalf by



Director
AMAC LATIF

Registration number SC214741

The notes on pages 3 to 4 form an integral part of these financial statements.

Arbitrage Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the property rental income receivable in respect of the accounting year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Investment Properties

Investment properties are included at market value.

2. Fixed assets

Tangible fixed assets £

Cost or valuation

At 1 February 2011

304,359

Revaluation

45,641

At 31 January 2012

350,000

Net book values

At 31 January 2012

350,000

At 31 January 2011

304,359

The company's properties were valued on an open market value basis by Graham & Sibbald, Chartered Surveyors on 19 January 2012, at £350,000.

The properties have an original cost of £304,359.

3. Secured Creditors

2012
£

2011
£

Creditors include the following:

Secured creditors

179,253

191,417

The bank loan is secured.

Arbitrage Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

..... continued

4. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>