

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Abbey Services (Scotland) Ltd

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Abbey Services (Scotland) Ltd

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for the Year Ended 30 April 2014

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Abbey Services (Scotland) Ltd

Company Information

for the Year Ended 30 April 2014

**DIRECTORS:**

D Ross  
Mrs A J Ross

**SECRETARY:**

D Ross

**REGISTERED OFFICE:**

McLay, McAlister & McGibbon  
145 St Vincent Street  
Glasgow  
G2 5JF

**REGISTERED NUMBER:**

SC214367 (Scotland)

**ACCOUNTANTS:**

McLay, McAlister & McGibbon LLP  
Chartered Accountants  
145 St Vincent Street  
Glasgow  
G2 5JF

Abbreviated Balance Sheet30 April 2014

	Notes	30.4.14 £	30.4.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	75,135	70,679
<b>CURRENT ASSETS</b>			
Stocks		4,467	4,125
Debtors		92,130	75,673
Cash at bank		34,887	803
		<u>131,484</u>	<u>80,601</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(128,227)	(110,020)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,257</u>	<u>(29,419)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		78,392	41,260
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(24,271)	(23,403)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(11,282)</u>	<u>(8,539)</u>
<b>NET ASSETS</b>		<u><u>42,839</u></u>	<u><u>9,318</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>42,837</u>	<u>9,316</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>42,839</u></u>	<u><u>9,318</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Ross', written over a horizontal line.

D Ross - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	140,015
Additions	42,702
Disposals	(50,094)
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At 30 April 2014	132,623
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<b>DEPRECIATION</b>	
At 1 May 2013	69,336
Charge for year	25,124
Eliminated on disposal	(36,972)
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At 30 April 2014	57,488
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<b>NET BOOK VALUE</b>	
At 30 April 2014	75,135
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At 30 April 2013	70,679
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Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

3. **CREDITORS**

Creditors include an amount of £50,512 (30.4.13 - £38,691) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>