

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
STEPPING STONES ORGANISATION
(MENTAL HEALTH)

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

STEPPING STONES ORGANISATION
(MENTAL HEALTH)

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FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects as set out in the memorandum of association are;

- to provide support and promote well being to individuals and families in West Dunbartonshire and the wider community, giving them the opportunity to cope with and recover from issues that affect their mental health and well being;
- to provide a network of self help groups that empowers and enables members of Stepping Stones to develop peer support opportunities and participate more effectively within the wider community;
- to provide counselling, therapies and support in the relief of issues that affect mental health and well being;
- to ensure mental health stigma is tackled when it exists, demonstrating ongoing commitment to anti-discriminatory practice, equality and diversity;
- to promote and organise co-operation in the achievement of the above objects.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Vision and Mission

Vision

We want people who experience distress and poor mental health to be able to access great support in their communities and regain control.

Mission

To provide our communities with a range of services that will have a positive impact on their mental health and well-being and will inspire hope, recovery and tackle stigma and prejudice.

Strapline

Stepping Stones - to wellness, well-being and recovery.

ANNUAL REVIEW

Stepping Stones provides a range of supports that have a positive impact on the mental health and well-being of the local population in West Dunbartonshire. The services have been facilitated in line with our vision, mission and objectives. These include;

- Individual Support
- Cognitive Behavioural Therapy
- Person Centred Therapy
- Group Work

Stepping Stones has an innovative and flexible referral process that is both person centred and supports the need of referring agencies. Members of the public were able to directly to the organisation for support. Agencies were able to support their patients or service users to gain access to Stepping Stones by either signposting people to the service, or completing our agency referral forms.

In total, 492 people referred or signposted, to the service and 381 (77%) people attended their first assessment appointment.

IMPACT OF THE CORONAVIRUS PANDEMIC

Following government guidance that classified Stepping Stones as an essential service, we remained open with most workers working from home for a portion of their working week. Our services changed so that we were able to provide one to one and group support either, face to face, or via telephone or video calls. We furloughed a small amount of staff for a short period who were viewed as being in non-essential roles or unable to come to work because of shielding guidance. We made plans to ensure the office was as COVID-19 secure as possible with a view to returning to a full staffing complement.

1:1 SUPPORT SERVICES

CORE10

The organisation continued to utilise the CORE10 to demonstrate the effectiveness of our 1:1 Support Services. Our average score showed a drop of 8 points across all our 1:1 support services leading us to conclude that support from Stepping Stones had a positive impact on the mental health of the majority of people who used the service.

Individual Support (IS)

Two hundred and sixty six service members used our IS services throughout the year. Members achieved a wide range of outcomes and these were recorded in our evaluations and quarterly reports. Members have accessed mental health and wellbeing support, educational opportunities, voluntary work, additional services, benefits support and assistance with housing issues. Most of the services moved online to comply with Covid-19 guidance, however, over the year we were still able to offer face-to-face support for those who would not benefit from remote support.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Counselling Services

In the past year, we saw a small increase in the service users supported by the counselling team. The support offered fell into the Cognitive Behavioural Therapy or Person Centred Therapy or integrative modality. Most members who were supported in therapy completed between 8-12 sessions. We note that attendance rates were 82%. We continue to work with educational establishments and use our website as a recruitment portal for trainees and volunteers.

GROUP WORK

Our group programmes experienced disruption because of the Covid-19 pandemic. Most group opportunities continued throughout the year, albeit in a reduced capacity. The group opportunities were accessed by service members through video call or face-to-face.

Tai Chi

We facilitated two face-to-face classes and 12 service members attended these sessions.

Aspire, Connections and Reflect and Connect

Service members attended social groups throughout the year via video link. Overall, 54 service members attended our group provision.

Peer Support Groups

Regular meetings with service members held to review the suggestions made in last years' Big Chat event. Following the format of the Wee Chat, service members were consulted on the direction the organisation should take.

Lockdown Through The Lens

This new activity in partnership with Inclusive Images. The group used their tablets, phones or laptops to take photographs of their lockdown experiences and share these in a Facebook group. A film was produced and shared on YouTube.

STAFFING REPORT

Transitional Employment Placements

Stepping Stones continued its long standing partnership with Flourish House. Through Flourish House their members can pursue two distinct job tracts: Transitional Employment (TE) or Supported Employment. Through TE, which we facilitate at Stepping Stones, members obtain part-time temporary positions for a period of six months. Many Flourish House members use the TE's to obtain independent employment with or without support from a Work Coach at Flourish. The service continues.

Staff Turnover and Recruitment

There was turnover in the Transitional Employment Programme; however, this is expected given the nature of the programme. There was no additional recruitment during the period of this report.

SERVICE DEVELOPMENTS

Premises

Our current premises continues to give us accessibility issues given the location on the first floor. We were the preferred bidder for a local community premises in South Drumry, Clydebank. Discussion are ongoing with the property owner about the premises, however, the Covid-19 pandemic has caused the process to take longer.

The Robertson Trust

We successfully applied for grant funding to the Robertson Trust. The funding enabled our counselling provision to increase. Consequently, we received £51,000 split over three years in tranches of equal amount.

Bereavement and Loss Support Services

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

This new activity commenced on the 1st January 2021 following a successful competitive bidding process hosted by West Dunbartonshire Health and Social Care Partnership (WDHSCP). The new activity includes 1:1 support, single session seminars, therapeutic groups and peer group development.

FINANCIAL REVIEW

Principal funding sources

The organisation's principal funding source is a 2-year contract with WDHSCP.

In addition, each year the company fundraises by applying for grants and receives donations from service members. The company recognises that where possible contributions and donations from service members are an untapped resource and will look at ways to harness support from service members to generate donation income.

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds. Funds received in advance of expenditure are placed in an investment account to raise a higher level of interest.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be six months of the core resources expended. At this level the trustees feel that they would be able to continue the operation of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. The trustees are considering the ways in which additional funds could be raised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It has charitable status and is registered with the Office of the Scottish Charities Regulator (OSCR). The company's governing document consists of the Memorandum and Articles of Association.

The liability of each of the guarantors in the event of winding up is limited to £1.

Recruitment and appointment of new trustees

Following the changes to the Memorandum and Articles of Association in 2016, the recruitment pool of trustees has been widened and Stepping Stones is working to ensure that trustees have a broad mix of appropriate skills that will assist the organisation in its activities. Therefore, new trustees are recruited, on an ongoing basis, from the Service Members of Stepping Stones and in wider recruitment drives from the general public. All new trustees are given in-house training on the requirements of the role as a trustee. External training is provided, as and when required, to assist the trustees in their development.

New trustees are familiarised with their role and responsibilities along with that of other trustees of the charity. They also receive copies of the last annual accounts, strategy and charity report for information and also relevant documentation about the range of services that are provided.

Trustees are expected to play an active part in the development and monitoring of strategic plans through attendance at meetings or facilitated workshops. Also, trustees may use their expertise in the sub groups or working groups facilitated by the organisation. Trustees also represent and support Stepping Stones in negotiations with the West Dunbartonshire Health and Social Care Partnership, at various partnership events and recruitment fairs.

A delegated trustee is responsible for representing the board of directors during staff recruitment.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Members of the Board of Directors are also trustees of the charity as per requirement in charity law. Directors are elected at our Annual General Meeting (AGM) and may be appointed at other times during the year. The member directors shall serve on the board for a period of 3 years and upon expiry of that 3-year period, they may stand for re-election. The maximum number of directors is twelve, however, Stepping Stones is historically a user led organisation, therefore, out of the maximum number of directors, no more than eight shall be Member Directors and no more than four shall be Co-opted Directors. In terms of Director meetings, a minimum of three Directors should be present, but in all meetings, a majority of those Directors in attendance should be Member Directors.

The Board of Directors has overall responsibility for the strategic management of the company. The Operations Director is a member of the Board of Directors and a place on the Board is reserved for a representative from WDHSCP but neither has voting rights.

Day to day responsibility for running the organisation is delegated to the Operations Director, whose role is to ensure that Stepping Stones meets the objectives as set out in the strategic plan. The Operations Director has responsibility for ensuring that Stepping Stones delivers quality services for people who experience mental health problems in West Dunbartonshire. This includes ensuring the service is delivered in a safe and competent manner, working with those who use the service to support them to develop coping strategies and build resilience. The Operations Directors role is to support the team to meet the contract requirements with the WDHSCP as well as the other funders who contribute to the work of the organisation.

Stepping Stones' Member Conversation Groups comprises of members meet regularly to discuss the future direction of Stepping Stones services as well as local, Scottish and Central Government initiatives that may have an impact on them. The groups are open and organic and meet in the three main population centres of West Dunbartonshire.

Related parties

Stepping Stones is guided by local and national initiatives around mental health and well-being, such as, the Regulation of Care (Scotland) Act 2001, Scottish Social Services Council Codes of Practice and takes note of the Scottish Governments Mental Health Strategy and other developments in the pursuance of its objectives.

Locally, Stepping Stones has a partnership with the WDHSCP and meets regularly with colleagues of that body to address and identify issues that are affecting the local population, including an input into wider population issues. Stepping Stones holds membership and affiliations with the West Dunbartonshire Mental Health Forum, Voluntary Health Scotland and the Glasgow Council for Voluntary Service. Stepping Stones is a Disability Confident Employer and an accredited Living Wage Employer.

Stepping Stones has established strong working links with the local NHS Primary Care and Community Mental Health Teams and established innovative referral processes, which made referral to the service more easily accessible.

Risk management

The trustees understand their fiduciary duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board of Directors monitors potential operational and financial risks and reviews systems and a process to ensure the risks are mitigated as far as is possible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC213904 (Scotland)

Registered Charity number
SC019270

STEPPING STONES ORGANISATION
(MENTAL HEALTH) (REGISTERED NUMBER: SC213904)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Registered office

Whitecrook Business Centre
78 Whitecrook Street
Clydebank
G81 1QF

Trustees

J Mooney Chairperson
J Shanks Vice-chairperson
N Hynes Treasurer (resigned 18/6/2021)
A Punton Board Member
C P Edward Board Member
E Edmonds Board Member

Independent Examiner

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

Approved by order of the board of trustees on 26 November 2021 and signed on its behalf by:

J Mooney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPPING STONES ORGANISATION
(MENTAL HEALTH)

I report on the accounts for the year ended 31 March 2021 set out on pages eight to seventeen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stuart McBean
Chartered Accountant
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

26 November 2021

STEPPING STONES ORGANISATION
(MENTAL HEALTH)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,547	-	3,547	9,102
Charitable activities					
Support activities	3	337,972	-	337,972	291,056
Total		<u>341,519</u>	<u>-</u>	<u>341,519</u>	<u>300,158</u>
EXPENDITURE ON					
Charitable activities					
Support activities		302,091	1,077	303,168	302,980
NET INCOME/(EXPENDITURE)		<u>39,428</u>	<u>(1,077)</u>	<u>38,351</u>	<u>(2,822)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		127,907	7,183	135,090	137,912
TOTAL FUNDS CARRIED FORWARD		<u>167,335</u>	<u>6,106</u>	<u>173,441</u>	<u>135,090</u>

The notes form part of these financial statements

STEPPING STONES ORGANISATION
(MENTAL HEALTH) (REGISTERED NUMBER: SC213904)

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	11,138	6,106	17,244	20,287
CURRENT ASSETS					
Debtors	10	15,609	-	15,609	2,338
Cash at bank and in hand		<u>214,477</u>	<u>-</u>	<u>214,477</u>	<u>189,035</u>
		230,086	-	230,086	191,373
CREDITORS					
Amounts falling due within one year	11	(73,889)	-	(73,889)	(76,570)
NET CURRENT ASSETS		<u>156,197</u>	<u>-</u>	<u>156,197</u>	<u>114,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		167,335	6,106	173,441	135,090
NET ASSETS FUNDS		<u>167,335</u>	<u>6,106</u>	<u>173,441</u>	<u>135,090</u>
	12				
Unrestricted funds				167,335	127,907
Restricted funds				<u>6,106</u>	<u>7,183</u>
TOTAL FUNDS				<u>173,441</u>	<u>135,090</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STEPPING STONES ORGANISATION
(MENTAL HEALTH) (REGISTERED NUMBER: SC213904)

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2021 and were signed on its behalf by:

J Mooney - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and strategic requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and fittings	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

STEPPING STONES ORGANISATION
(MENTAL HEALTH)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and other income	<u>3,547</u>	<u>9,102</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants	<u>337,972</u>	<u>291,056</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
WDC MISG Contract Income	196,270	190,000
NHS GG&C Counselling Contract Income	63,013	61,000
WDC Action 15 Contract Income	30,990	17,500
WDC Hope Cafe Contract Income	-	12,000
Scottish Police Authority - Hope Cafe Grant Income	535	1,000
National Lottery Awards for All Grant Income	-	9,556
NHS GG&C Bereavement & Loss Service Income	11,000	-
Corra Foundation Community Wellbeing Fund Grant Income	2,000	-
Inspiring Scotland Wellbeing Fund Grant Income	17,164	-
Robertson Trust Grant Income	<u>17,000</u>	<u>-</u>
	<u>337,972</u>	<u>291,056</u>

4. SUPPORT COSTS

	Operational	Governance	Totals
	£	costs	£
	£	£	£
Support activities	<u>300,372</u>	<u>2,796</u>	<u>303,168</u>

STEPPING STONES ORGANISATION
(MENTAL HEALTH)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>3,043</u>	<u>3,580</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees are reimbursed for any out of pocket expenses, principally travelling expenses, on production of a valid receipt.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,102	-	9,102
Charitable activities			
Support activities	291,056	-	291,056
Total	<u>300,158</u>	<u>-</u>	<u>300,158</u>
EXPENDITURE ON			
Charitable activities			
Support activities	301,712	1,268	302,980
NET INCOME/(EXPENDITURE)	<u>(1,554)</u>	<u>(1,268)</u>	<u>(2,822)</u>

STEPPING STONES ORGANISATION
(MENTAL HEALTH)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	129,461	8,451	137,912
TOTAL FUNDS CARRIED FORWARD	<u>127,907</u>	<u>7,183</u>	<u>135,090</u>

9. TANGIBLE FIXED ASSETS

	Office equipment and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>53,284</u>
DEPRECIATION	
At 1 April 2020	32,997
Charge for year	<u>3,043</u>
At 31 March 2021	<u>36,040</u>
NET BOOK VALUE	
At 31 March 2021	<u>17,244</u>
At 31 March 2020	<u>20,287</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	14,231	2,338
Prepayments	<u>1,378</u>	<u>-</u>
	<u>15,609</u>	<u>2,338</u>

STEPPING STONES ORGANISATION
(MENTAL HEALTH)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Deferred grant income	72,569	75,250
Accrued expenses	<u>1,320</u>	<u>1,320</u>
	<u>73,889</u>	<u>76,570</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Free Reserves	127,907	39,428	167,335
Restricted funds			
Renewals and Repairs Fund	7,183	(1,077)	6,106
TOTAL FUNDS	<u>135,090</u>	<u>38,351</u>	<u>173,441</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	341,519	(302,091)	39,428
Restricted funds			
Renewals and Repairs Fund	-	(1,077)	(1,077)
TOTAL FUNDS	<u>341,519</u>	<u>(303,168)</u>	<u>38,351</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Free Reserves	129,461	(1,554)	127,907
Restricted funds			
Renewals and Repairs Fund	8,451	(1,268)	7,183
TOTAL FUNDS	<u>137,912</u>	<u>(2,822)</u>	<u>135,090</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	300,158	(301,712)	(1,554)
Restricted funds			
Renewals and Repairs Fund	-	(1,268)	(1,268)
TOTAL FUNDS	<u>300,158</u>	<u>(302,980)</u>	<u>(2,822)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Free Reserves	129,461	37,874	167,335
Restricted funds			
Renewals and Repairs Fund	8,451	(2,345)	6,106
TOTAL FUNDS	<u>137,912</u>	<u>35,529</u>	<u>173,441</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free Reserves	641,677	(603,803)	37,874
Restricted funds			
Renewals and Repairs Fund	-	(2,345)	(2,345)
TOTAL FUNDS	<u>641,677</u>	<u>(606,148)</u>	<u>35,529</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.