

A & M ROBINSON LIMITED

Registered Number
SC213810
(Scotland)

Unaudited Financial Statements for the Year ended
31 March 2023

A & M ROBINSON LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

COOK, Leonie

ROBINSON, Laurence Watson

ROBINSON, Marlene Helen Mcneill

Company Secretary

COOK, Leonie

Registered Address

1008 Pollokshaws Road

Glasgow

G41 2HG

Registered Number

SC213810 (Scotland)

A & M ROBINSON LIMITED

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	7	337,424	344,297
		<u>337,424</u>	<u>344,297</u>
Current assets			
Stocks	8	89,500	107,433
Debtors	9	89,618	80,889
Cash at bank and on hand		101,536	144,210
		<u>280,654</u>	<u>332,532</u>
Creditors amounts falling due within one year	10	(136,661)	(144,774)
		<u></u>	<u></u>
Net current assets (liabilities)		143,993	187,758
		<u></u>	<u></u>
Total assets less current liabilities		481,417	532,055
		<u></u>	<u></u>
Provisions for liabilities		(41,010)	(42,324)
		<u></u>	<u></u>
Net assets		440,407	489,731
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		440,307	489,631
		<u></u>	<u></u>
Shareholders' funds		440,407	489,731
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 8 December 2023, and are signed on its behalf by:

COOK, Leonie
Director

ROBINSON, Laurence Watson
Director

ROBINSON, Marlene Helen Mcneill
Director

Registered Company No. SC213810

A & M ROBINSON LIMITED
Notes to the Financial Statements
for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the business was that of Bed Manufacturing.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Goodwill is being amortised evenly over its estimated useful life of 10 years.

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2023	2022
Average number of employees during the year	17	18

6. Intangible assets

	Total
	£
Cost or valuation	
At 01 April 22	22,500
At 31 March 23	22,500
Amortisation and impairment	
At 01 April 22	22,500
At 31 March 23	22,500
Net book value	
At 31 March 23	-
At 31 March 22	-

7. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 22	496,726
At 31 March 23	496,726
Depreciation and impairment	
At 01 April 22	152,429
Charge for year	6,873
At 31 March 23	159,302
Net book value	
At 31 March 23	337,424
At 31 March 22	344,297

8. Stocks

	2023	2022
	£	£
Raw materials and consumables	89,500	107,433
Total	89,500	107,433

9. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	70,629	62,840
Amounts owed by associates and joint ventures / participating interests	11,976	11,361
Other debtors	4,086	4,085
Prepayments and accrued income	2,927	2,603
Total	89,618	80,889

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	17,087	15,211
Amounts owed to related parties	1,007	1,007
Taxation and social security	77,448	81,507
Other creditors	-	4,137
Accrued liabilities and deferred income	41,119	42,912
Total	136,661	144,774

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.