

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
UNIVERSAL ARTS (PRODUCTIONS) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

UNIVERSAL ARTS (PRODUCTIONS) LIMITED (REGISTERED NUMBER: SC213572)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		955		697
CURRENT ASSETS					
Debtors		22,021		53,796	
Cash at bank and in hand		<u>169</u>		<u>3,181</u>	
		22,190		56,977	
CREDITORS					
Amounts falling due within one year		<u>49,750</u>		<u>58,622</u>	
NET CURRENT LIABILITIES			(27,560)		(1,645)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,605)		(948)
PROVISIONS FOR LIABILITIES			<u>191</u>		<u>139</u>
NET LIABILITIES			<u>(26,796)</u>		<u>(1,087)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(26,798)</u>		<u>(1,089)</u>
SHAREHOLDERS' FUNDS			<u>(26,796)</u>		<u>(1,087)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

Mrs L M Mackenzie Stuart - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis on the assumption that the bank and the directors continue to make available sufficient funds to finance the company's working capital requirements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	3,114
Additions	809
At 31 December 2014	<u>3,923</u>
DEPRECIATION	
At 1 January 2014	2,417
Charge for year	551
At 31 December 2014	<u>2,968</u>
NET BOOK VALUE	
At 31 December 2014	<u>955</u>
At 31 December 2013	<u>697</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Share capital 1	£1.00	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
Mrs L M Mackenzie Stuart		
Balance outstanding at start of year	4,071	(374)
Amounts advanced	917	5,600
Amounts repaid	(16,249)	(1,155)
Balance outstanding at end of year	<u>(11,261)</u>	<u>4,071</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.