

Registered Number SC213572

Universal Arts (Productions) Limited

Abbreviated Accounts

31 December 2011

Universal Arts (Productions) Limited

Registered Number SC213572

Company Information

Registered Office:

18 Queensferry Street
Edinburgh
EH2 4QW

Reporting Accountants:

HW Edinburgh
Chartered Accountants
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Universal Arts (Productions) Limited

Registered Number SC213572

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	0	526
		<u>0</u>	<u>526</u>
Current assets			
Debtors		10,268	9,551
Cash at bank and in hand		5,724	7,285
Total current assets		<u>15,992</u>	<u>16,836</u>
Creditors: amounts falling due within one year		(13,631)	(15,223)
Net current assets (liabilities)		2,361	1,613
Total assets less current liabilities		<u>2,361</u>	<u>2,139</u>
Provisions for liabilities		0	(110)
Total net assets (liabilities)		<u>2,361</u>	<u>2,029</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,359	2,027
Shareholders funds		<u>2,361</u>	<u>2,029</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:

Ms L Mackenzie Stuart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		4,011
Disposals	-	<u>(2,291)</u>
At 31 December 2011	-	<u>1,720</u>
Depreciation		
At 01 January 2011		3,485
Charge for year		275
On disposals	-	<u>(2,040)</u>
At 31 December 2011	-	<u>1,720</u>
Net Book Value		
At 31 December 2011		0
At 31 December 2010	-	<u>526</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Ms L Mackenzie Stuart had a loan during the year. The balance at 31 December 2011 was £4,999 (1 January 2011 - £5,992), £993 was repaid during the year. Interest has been charged on the director's overdrawn loan account at 4.0%.