

**Edinburgh Young Carers Project**

**(Limited by guarantee)**

**Report & Financial Statements**

**For the Year Ended**

**31 March 2003**



SCT SPDGSQUM 0001  
COMPANIES HOUSE 13/12/03

**Company Registration Number**

**SC 212971**

# Edinburgh Young Carers Project

## Report and Financial Statements

For the Year Ended 31st March 2003

| <i>Contents</i>   | <i>Pages</i> |
|---|--------------|
| Legal & Administrative Information  | 2            |
| Report of the Council of Management   | 3 - 4        |
| Report of the Auditors  | 5            |
| Accounting policies   | 6            |
| Statement of Financial Activities<br>(including Income & Expenditure Account) | 7            |
| Balance Sheet   | 8            |
| Notes to the Accounts   | 9 - 13       |

# **Edinburgh Young Carers Project**

## **Report and Financial Statements**

**For the Year Ended 31st March 2003**

## **Legal & Administrative Information**

### *Council of Management*

The Council of Management is responsible for conducting the affairs of the company and consists of registered directors and co-opted members. The following served during the year:

#### *Registered Directors:*

Aileen Stewart (Chairperson)  
Is Szoneberg (Vice Chairperson)  
Seb Fischer (Treasurer to September 2002)  
Jacqueline Mok  
Lesley Smith (Treasurer from September 2002)  
Helen Watt  
Ian McInnes

#### *Auditors*

Norman, Downie & Kerr Ltd, C.A.  
The Courtyard  
130 Constitution Street  
Leith  
Edinburgh EH6 6AJ.

#### *Bankers*

Bank of Scotland  
6 Picardy Place  
Edinburgh EH1 3JT.

#### *Registered Office & Carer Centre*

Norton Park  
57 Albion Road  
Edinburgh EH7 5QY.

**Company Number: SC 212971**

**Scottish Charity No: SC 026270**

## **Edinburgh Young Carers Project**

### **Report of the Council of Management**

The Council of Management are pleased to present their report and the financial statements for the year ended 31 March 2003.

#### ***General Information***

Edinburgh Young Carers Project is a company limited by guarantee and not having a share capital. The liability of members is limited to £1 (one pound) each.

The company is recognised as a Scottish charity (reference no. SC 026270).

Members of the Council of Management and other general information are listed on page 2.

#### ***Objects & Review of Activities***

The principal objects of the company are to relieve the poverty and distress, increase the health and welfare, and advance the education of young people with caring responsibilities in Edinburgh and elsewhere.

During the year Edinburgh Young Carers Project received 50 new referrals and worked directly with over 171 young carers from across Edinburgh. Support was offered to young carers through a range of 22 different groups, including support groups, sibling groups and activity groups. Activities included drama, art and outdoor activities. There were 6 day trips for young carers through the year and a fun day. Rights work continued to develop through work with the youth forum, younger persons forum and magazine group. There were also 10 residential trips ranging from two days to a week in length. The Family Support and Advocacy Service attracted 26 new referrals from young carers and worked with 41 families seeking support and information. The Befriending service trained 9 volunteers and matched 15 befriending partnerships before its closure due to lack of funding in October 2002.

New areas of development included an action research project exploring young carers' access to leisure and cultural activities and research into the mental health of young carers in transition 'Under Pressure' by Viv Cree. A partnership project with VOCAL (Voice of Carers Across Lothian) was started in South East Edinburgh to develop support for young carers coping with drug and alcohol abuse in the family and a pilot project was launched in partnership with the Sunflower Garden Project to provide support to young carers under 11 affected by drug abuse in the family.

The end of the year saw significant changes in the staff team with the coming to an end of the 3-year funding from the Community Fund. Unfortunately this led to the closure of the Befriending Service, a freeze on new referrals and a fall in activities at the end of the year. Staff changes included the appointment of a new Director, Rob Warren in March 2003. A major review of services was begun at the end of the year.

#### ***Financial review***

There was a net reduction in funds of £28,825 over the year leaving total funds carried forward of £51,129, comprising £26,577 in restricted funds and £24,552 in unrestricted funds. Further details of funds are shown in the statement of financial activities on page 7 and in note 6 on page 12. There was a fall in income this year due to the expiry of the 3-year project funding by the Community Fund which was not replaced (see note 1 on page 9 for details of grant funders). There was also some reduction in expenditure due to lower staff costs (see note 2 on page 10 for details).

## Edinburgh Young Carers Project

### Report of the Council of Management (continued)

#### *Financial review (continued)*

Major funders during the year included City of Edinburgh Council (Social Work, Community Education and Carers' strategy), NHS Lothian, Comic Relief and The Lankelly Foundation. Grants received in the previous year from Lloyds TSB Foundation and the Henry Smith Charity for family support and advocacy work were expended during the year. In addition a total of £50,038 was raised from trust funds and other donations.

Core funding for 2003/04 is available at a similar level from City of Edinburgh Council and NHS Lothian. Project funding continues for a further 2 years for family support and advocacy (Lloyds TSB and the Henry Smith charity) and for work with over 12's (Comic Relief). Funding from The Lankelly Foundation for rights work continues for a further year. Fund-raising from trusts is continuing and the Robertson Foundation is contributing to core costs over a 3-year period.

The company's reserves policy is to build up the free reserves of the charity (represented by the general fund) to a level equivalent to 3 months' annual expenditure over the next 2 years. This is considered to be a prudent level to cover short-term funding gaps and other contingencies.

#### *Responsibilities of the Council of Management*

Company law requires the Council to ensure that financial statements are prepared for each financial year which give a true and fair view of the state of affairs of the company and of its results for that period.

In preparing financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### *Risk Management*

The Council are aware of the major risks, financial and otherwise, affecting the charity and consider that appropriate procedures are in place to mitigate those risks. They are committed to an ongoing quality assurance process and continued monitoring of risk.

Signed: .....

Chairperson

Date: .....

24/11/03

## **Independent Auditors' Report**

### **To the Members of the Edinburgh Young Carers Project**

We have audited the financial statements of Edinburgh Young Carers Project for the year ended 31 March 2003 set out on pages 6 to 13. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### ***Respective Responsibilities of the Council of Management and the Auditors***

The responsibilities of the Council of Management for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the statement of their responsibilities on page 4.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the information contained in the Report of the Council of Management and consider the implications for our report if we become aware of any apparent misstatements within it.

#### ***Basis of Opinion***

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### ***Opinion***

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company as at 31 March 2003 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Norman, Downie & Kerr Ltd*

**Norman, Downie & Kerr Ltd**  
Chartered Accountants and Registered Auditors  
The Courtyard  
130 Constitution Street, Leith  
Edinburgh EH6 6AJ

Date: *25 November 2003*

## **Edinburgh Young Carers Project**

### **Accounting Policies**

#### ***Basis of Accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Statement of Recommended Practice, *Accounting and Reporting by Charities* issued in October 2000.

#### ***Grants and Donations***

Income from annual grants is recognised in the period to which the grant relates. Any annual grant received in advance are included as deferred grants in creditors. Income from other grants and donations is recognised on receipt.

Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

#### ***Resources Expended***

All expenditure is accounted for on an accruals basis. As far as possible costs are attributed directly to the various categories of charitable expenditure. Staff costs are allocated on the basis of time spent on each activity by employees and other overheads according to estimated usage.

#### ***Tangible Fixed Assets and Depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rates:

|                              |                  |
|------------------------------|------------------|
| Computer equipment:          | 33% per annum    |
| Other equipment & furniture: | 20-25% per annum |

#### ***Taxation***

The company is a recognised charitable body and is exempt from corporation tax on its charitable activity. It is not registered for VAT and expenditure includes VAT where appropriate.

#### ***Pensions***

The company contributes defined contributions to personal pension plans for certain employees. Contributions are charged to expenditure as they become payable.

#### ***Cash Flow Statement***

The company qualifies as a small company under section 247 of the Companies Act 1985 and is consequently exempt from the requirement to publish a cash flow.

## Edinburgh Young Carers Project

### Statement of Financial Activities (including Income & Expenditure Account) For the Year ended 31 March 2003

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2003<br>£ | Total<br>2002<br>£ |
|---|------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Incoming resources:</b>  |      |                            |                          |                    |                    |
| Grants & donations  | 1    | 140,668                    | 63,853                   | 204,521            | 308,302            |
| Fees & other income   |      | 7,500                      | -                        | 7,500              | 1,590              |
| Bank interest   |      | 1,508                      | -                        | 1,508              | 1,544              |
| <b>Total incoming resources</b>                                     |      | <u>149,676</u>             | <u>63,853</u>            | <u>213,529</u>     | <u>311,436</u>     |
| <b>Resources expended:</b>  |      |                            |                          |                    |                    |
| Costs of generating funds   |      | 9,683                      | -                        | 9,683              | 9,074              |
| <i>Costs of activities in furtherance of the charity's objects:</i> |      |                            |                          |                    |                    |
| Group work  |      | 62,402                     | 17,230                   | 79,632             | 101,324            |
| Individual support  |      | 16,258                     | 4,489                    | 20,747             | 24,590             |
| Residential   |      | 5,095                      | 17,634                   | 22,729             | 24,137             |
| Rights work   |      | 5,733                      | 10,900                   | 16,633             | 19,697             |
| Befriending project   |      | 14,990                     | -                        | 14,990             | 30,117             |
| Family support & advocacy   |      | 12,081                     | 23,341                   | 35,422             | 35,402             |
| Research work   |      | 728                        | 5,390                    | 6,118              | 8,777              |
| Drugs work  |      | -                          | 2,357                    | 2,357              | -                  |
| Strategy & development work   |      | 25,864                     | -                        | 25,864             | -                  |
| Management of the charity   |      | 6,627                      | 1,552                    | 8,179              | 9,501              |
| <b>Total resources expended</b>                                     | 2    | <u>159,461</u>             | <u>82,893</u>            | <u>242,354</u>     | <u>262,619</u>     |
| <b>Net incoming / (outgoing) resources</b>                          |      |                            |                          |                    |                    |
| - Net income / (expenditure) for year                               |      | <u>(9,785)</u>             | <u>(19,040)</u>          | <u>(28,825)</u>    | <u>48,817</u>      |
| <b>Net movement in funds</b>  |      | <u>(9,785)</u>             | <u>(19,040)</u>          | <u>(28,825)</u>    | <u>48,817</u>      |
| <b>Funds at 1 April 2002</b>  |      | <u>34,337</u>              | <u>45,617</u>            | <u>79,954</u>      | <u>31,137</u>      |
| <b>Funds at 31 March 2003</b>                                       |      | <u>24,552</u>              | <u>26,577</u>            | <u>51,129</u>      | <u>79,954</u>      |

Further details of funds are shown in note 6 on page 12.



# Edinburgh Young Carers Project

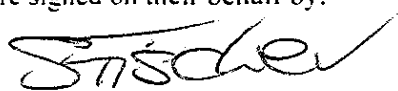

## Balance Sheet at 31 March 2003

|                                     | Note | 2003<br>£     | 2002<br>£     |
|-------------------------------------|------|---------------|---------------|
| <b>Fixed Assets</b>                 |      |               |               |
| Tangible assets                     | 3    | <u>1,246</u>  | <u>2,289</u>  |
| <b>Current Assets</b>               |      |               |               |
| Debtors                             | 4    | 2,865         | 3,994         |
| Cash at bank & in hand              |      | <u>54,320</u> | <u>80,819</u> |
|                                     |      | <u>57,185</u> | <u>84,813</u> |
| <b>Creditors</b>                    |      |               |               |
| Amounts falling due within one year | 5    | <u>7,302</u>  | <u>7,148</u>  |
| <b>Net Current Assets</b>           |      | <u>49,883</u> | <u>77,665</u> |
| <b>Net Assets</b>                   |      | <u>51,129</u> | <u>79,954</u> |
| <b>Funds</b>                        |      |               |               |
| General fund                        |      | 23,306        | 5,676         |
| Designated funds                    |      | <u>1,246</u>  | <u>28,661</u> |
| Total unrestricted funds            | 6    | 24,552        | 34,337        |
| Restricted funds                    | 6    | <u>26,577</u> | <u>45,617</u> |
| <b>Total Funds</b>                  |      | <u>51,129</u> | <u>79,954</u> |

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

The accounts on pages 6 to 13 were approved by the Council on  
and are signed on their behalf by:

24/11/03

Members of the Council of Management

## Edinburgh Young Carers Project

### Notes to the Financial Statements For the Year Ended 31 March 2003

#### 1. Grants & donations

Sources of income and purposes of grants and donations received during the year were as follows:

|  | 2003<br>£      | 2002<br>£      |
|--|----------------|----------------|
| <i>Core grants:</i>  |                |                |
| City of Edinburgh Council                                  | 71,368         | 70,552         |
| NHS Lothian  | 30,562         | 10,355         |
| Comic Relief   | 30,000         | -              |
| Community Fund (formerly National Lottery Charities Board) | -              | 66,486         |
| <i>Family support &amp; advocacy:</i>                      |                |                |
| Northern Rock Foundation                                   | -              | 30,000         |
| Lloyds TSB Foundation for Scotland                         | -              | 11,341         |
| The Henry Smith Charity                                    | -              | 12,000         |
| <i>For Drugs work</i>                                      |                |                |
| Scottish Communities Against Drugs                         | 7,553          | -              |
| The Lankelly Foundation <i>for Rights work</i>             | 15,000         | 20,000         |
| Edinburgh Youth Social Inclusion Partnership (EYSIP)       |                |                |
| <i>for Social inclusion research:</i>                      | -              | 9,167          |
| Trust funds <i>for Group work</i>                          | 4,600          | 50,900         |
| Trust funds <i>for Residential</i>                         | 9,500          | 13,950         |
| Trust funds <i>for Research</i>                            | -              | 5,000          |
| Trust funds <i>for General purposes</i>                    | 33,700         | 5,703          |
| Other grants & donations                                   | 2,238          | 2,848          |
| <b>Total Grants &amp; donations</b>                        | <b>204,521</b> | <b>308,302</b> |

# Edinburgh Young Carers Project

## Notes to the Financial Statements (continued)

### 2. Resources Expended

|                                 | Staff<br>costs<br>£ | Direct<br>costs<br>£ | Indirect<br>costs<br>£ | Total<br>2003<br>£ | Total<br>2002<br>£ |
|---------------------------------|---------------------|----------------------|------------------------|--------------------|--------------------|
| Costs of generating funds       | -                   | 9,683                | -                      | 9,683              | 9,074              |
| Group work                      | 53,673              | 17,422               | 8,537                  | 79,632             | 101,324            |
| Individual support              | 16,338              | 1,852                | 2,557                  | 20,747             | 24,590             |
| Residentials                    | 13,730              | 7,347                | 1,652                  | 22,729             | 24,137             |
| Rights work                     | 12,567              | 1,768                | 2,298                  | 16,633             | 19,697             |
| Befriending project             | 11,350              | 2,280                | 1,360                  | 14,990             | 30,117             |
| Family support & advocacy       | 27,389              | 2,079                | 5,954                  | 35,422             | 35,402             |
| Research work                   | -                   | 6,118                | -                      | 6,118              | 8,777              |
| Drugs work                      | 2,020               | 337                  | -                      | 2,357              | -                  |
| Strategy & development work     | 25,864              | -                    | -                      | 25,864             | -                  |
| Management of the charity       | 4,757               | -                    | 3,422                  | 8,179              | 9,501              |
| <b>Total resources expended</b> | <b>167,688</b>      | <b>48,886</b>        | <b>25,780</b>          | <b>242,354</b>     | <b>262,619</b>     |

#### Analysis of above expenditure:

|                    |         |   |   |         |         |
|--------------------|---------|---|---|---------|---------|
| <i>Staff costs</i> | 167,688 | - | - | 167,688 | 187,912 |
|--------------------|---------|---|---|---------|---------|

#### *Direct operating costs:*

|                          |   |        |   |        |        |
|--------------------------|---|--------|---|--------|--------|
| Young carers' activities | - | 19,683 | - | 19,683 | 21,219 |
| Residentials             | - | 6,787  | - | 6,787  | 5,871  |
| Travel & subsistence     | - | 2,729  | - | 2,729  | 2,429  |
| Information & training   | - | 4,276  | - | 4,276  | 5,231  |
| Fund-raising consultant  | - | 9,683  | - | 9,683  | 9,074  |
| Mental Health research   | - | 5,728  | - | 5,728  | -      |
| Evaluation fees          | - | -      | - | -      | 2,590  |

#### *Allocation of indirect costs:*

|                                 |                |               |               |                |                |
|---------------------------------|----------------|---------------|---------------|----------------|----------------|
| Rent & property costs           | -              | -             | 13,993        | 13,993         | 14,145         |
| Office running costs            | -              | -             | 8,295         | 8,295          | 9,353          |
| Professional fees               | -              | -             | 1,175         | 1,175          | 2,671          |
| Depreciation                    | -              | -             | 1,043         | 1,043          | 2,046          |
| Other expenditure               | -              | -             | 1,274         | 1,274          | 78             |
| <b>Total resources expended</b> | <b>167,688</b> | <b>48,886</b> | <b>25,780</b> | <b>242,354</b> | <b>262,619</b> |

#### *Analysis of Staff costs*

|                       | £              | £              |
|-----------------------|----------------|----------------|
| Salaries              | 147,882        | 166,057        |
| Social Security costs | 12,450         | 10,755         |
| Pension costs         | 5,790          | 5,180          |
| Recruitment           | 1,566          | 5,920          |
|                       | <b>167,688</b> | <b>187,912</b> |

# Edinburgh Young Carers Project

## Notes to the Financial Statements (continued)

|   |   |                              |               |
|---|---|------------------------------|---------------|
| <b>2. Resources Expended (cont.)</b>        |   | <b>2003</b>                  | <b>2002</b>   |
| <i>Auditors' remuneration (net of VAT):</i> |   | <b>£</b>                     | <b>£</b>      |
| - for audit & accounts                      |   | 1,000                        | 850           |
| - for other services                        |   | -                            | 650           |
|   |   | <u>1,000</u>                 | <u>1,500</u>  |
| <b>3. Tangible Fixed Assets</b>             |   |                              |               |
|   | <i>Office<br/>Equipment<br/>&amp; furniture</i> | <i>Project<br/>Equipment</i> | <i>Total</i>  |
|   | <b>£</b>  | <b>£</b>                     | <b>£</b>      |
| <i>Cost:</i>                                |   |                              |               |
| At 1 April 2002                             | 6,984   | 8,340                        | 15,324        |
| Additions                                   | -   | -                            | -             |
| At 31 March 2003                            | <u>6,984</u>                                    | <u>8,340</u>                 | <u>15,324</u> |
| <i>Depreciation:</i>                        |   |                              |               |
| At 1 April 2002                             | 5,226   | 7,809                        | 13,035        |
| Charge for year                             | <u>777</u>                                      | <u>266</u>                   | <u>1,043</u>  |
| At 31 March 2003                            | <u>6,003</u>                                    | <u>8,075</u>                 | <u>14,078</u> |
| <i>Net Book Value:</i>                      |   |                              |               |
| At 31 March 2003                            | <u>981</u>                                      | <u>265</u>                   | <u>1,246</u>  |
| At 31 March 2002                            | <u>1,758</u>                                    | <u>531</u>                   | <u>2,289</u>  |
| <b>4. Debtors</b>                           |   | <b>2003</b>                  | <b>2002</b>   |
|   |   | <b>£</b>                     | <b>£</b>      |
| Accrued income                              |   | -                            | 1,054         |
| Prepayments                                 |   | <u>2,865</u>                 | <u>2,940</u>  |
|   |   | <u>2,865</u>                 | <u>3,994</u>  |
| <b>5. Creditors</b>                         |   | <b>£</b>                     | <b>£</b>      |
| Amounts falling due within one year:        |   |                              |               |
| Tax and social security                     |   | 3,043                        | 3,368         |
| Accruals                                    |   | <u>4,259</u>                 | <u>3,780</u>  |
|   |   | <u>7,302</u>                 | <u>7,148</u>  |

## Edinburgh Young Carers Project

### Notes to the Financial Statements (continued)

#### 6. Movement on Funds

|                           |     | At<br>1/4/02<br>£ | Movement in Resources |                  | At<br>31/3/03<br>£ |
|---------------------------|-----|-------------------|-----------------------|------------------|--------------------|
|                           |     |                   | Incoming<br>£         | Outgoing<br>£    |                    |
| <b>Restricted Funds:</b>  |     |                   |                       |                  |                    |
| Community Fund            | (1) | 5,540             | -                     | (5,540)          | -                  |
| Comic Relief              | (2) | -                 | 30,000                | (16,179)         | 13,821             |
| Lankelly / Rights work    | (3) | 2,964             | 15,000                | (10,900)         | 7,064              |
| Residentials              |     | 8,382             | 9,500                 | (17,634)         | 248                |
| Family support & advocacy | (4) | 23,341            | -                     | (23,341)         | -                  |
| SCAD / Drugs work         | (5) | -                 | 7,553                 | (2,357)          | 5,196              |
| Other funds               | (6) | 5,390             | 1,800                 | (6,942)          | 248                |
| <b>Total restricted</b>   |     | <u>45,617</u>     | <u>63,853</u>         | <u>(82,893)</u>  | <u>26,577</u>      |
| <b>Unrestricted Funds</b> |     |                   |                       |                  |                    |
| <i>Designated funds:</i>  |     |                   |                       |                  |                    |
| Group work                |     | 26,372            | 4,600                 | (30,972)         | -                  |
| Fixed Asset fund          | (7) | 2,289             | -                     | (1,043)          | 1,246              |
| General fund              |     | 5,676             | 145,076               | (127,446)        | 23,306             |
| <b>Total unrestricted</b> |     | <u>34,337</u>     | <u>149,676</u>        | <u>(159,461)</u> | <u>24,552</u>      |
| <b>Total Funds</b>        |     | <u>79,954</u>     | <u>213,529</u>        | <u>(242,354)</u> | <u>51,129</u>      |

#### Notes:

- (1) The Community Fund 3-year project ended during the year.
- (2) Comic Relief are funding a staff post and associated costs for 3 years from September 2002.
- (3) Rights work is being funded by the Lankelly Foundation over a 3-year period to June 2004.
- (4) Family support & advocacy during the year has been funded by grants from Lloyds TSB and the Henry Smith charity which were received in the previous year.
- (5) Scottish Communities Against Drugs are funding a project supporting young people affected by parental drugs misuse.
- (6) Other funds include £5,000 from the Diana fund for research into mental health expended during the year, £1,800 from the Diana fund for recruitment and a balance of £390 from EYSIP expended during the year.
- (7) The fixed asset fund represents the net book value of tangible fixed assets. The cost of assets purchased is transferred into the fund and annual depreciation is charged to the fund.

## Edinburgh Young Carers Project

### Notes to the Financial Statements (continued)

#### 7. Analysis of Net Assets Between Funds

|                             | Unrestricted funds |                  | Restricted Funds | Total Funds    |
|-----------------------------|--------------------|------------------|------------------|----------------|
|                             | General Fund       | Designated Funds |                  |                |
|                             | £                  | £                | £                | £              |
| Tangible fixed assets       | -                  | 1,246            | -                | 1,246          |
| Debtors                     | 2,865              | -                | -                | 2,865          |
| Cash at bank and in hand    | 27,743             | -                | 26,577           | 54,320         |
| Creditors                   | <u>(7,302)</u>     | <u>-</u>         | <u>-</u>         | <u>(7,302)</u> |
| Net assets at 31 March 2003 | <u>23,306</u>      | <u>1,246</u>     | <u>26,577</u>    | <u>51,129</u>  |