

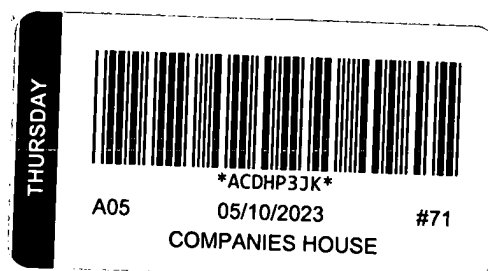
**Edinburgh Young Carers
(Limited by Guarantee)**

Report and financial statements

31 March 2023

Company number SC212971

Charity number SC026270



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**Reference and administrative information
for the year ended 31 March 2023**

Alison Talbot - Chair - Resigned 6 July 2022
Jessica Wade - Chair - Appointed 31 October 2022
Matt Little - Vice Chair
Gemma Gowrie - Treasurer - Resigned 18 November 2022
Anna Carr
James Cox
Louise Dunlop
Brian Gordon
Beverley Klein - Resigned 5 June 2023
Eunice Reed
James Waddell
Craig Wilson - Appointed 5 June 2023

Company Secretary
Margaret Murphy

Chief Executive
Margaret Murphy

Auditors	Geoghegans Chartered Accountants 6 St Colme Street Edinburgh EH3 6AD
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Bankers	Bank of Scotland 6 Picardy Place Edinburgh EH1 3JT
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Registered Office & Carer Centre	Norton Park 57 Albion Road Edinburgh EH7 5QY
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Company Number:	SC212971
Scottish Charity No:	SC026270

Report of the Trustees
for the year ended 31 March 2023

The Trustees are pleased to present the Financial Statements and report on the wonderful work carried out by Edinburgh Young Carers in 2022-2023.

Foreword:

As always, we would like to thank our amazing staff team, sessional staff, volunteers and Trustees who have worked together to deliver a high standard of support to young carers and young adult carers across Edinburgh.

This year has been one of change for the organisation as we move away from the virus and into new ways of delivering services and support. Driving this is our determination to continue to be as impactful as possible against the backdrop of increasing need.

As a response to this increasing need we have seen our team grow again with two new posts: A Group Development Worker (GDW) and Information and Advice Officer (IAO). The GDW will support respite delivery and allow us to meet the increased demand for our services. Over the last two years, we have seen a significant increase in referrals to our service and had to implement a waiting list. To manage this, we are piloting a new Information and Advice service for young carers who need less intensive support (EYC Membership). Our IAO will provide support to an additional 50 young carers during 2023-2024.

This year we supported a total of **408** young and young adult carers. We delivered **450** group activities and **957 hours** of 1:1 support. These numbers continue to reflect the importance of specialist provision for young and young adult carer support.

During the pandemic we were limited in being able to run our residential programme. This year, we've made up for this; running 10 residentials ranging from 2-5 days and in a variety of locations such as Musselburgh Lagoons, Bonaly Scout camp and Hopscotch in Ardvullin, Scottish Highlands.

Over the year we have continued our commitment to increase the awareness of young and young adult carers issues through our awareness raising programme to schools, further and higher education, and third sector colleagues. This work supports and encourages identification of their needs, and supports the development of resources to meet those needs.

As an organisation one of our top priorities is to consider the questions: 'What difference are we making for Young Carers and Young Adult Carers?' and 'How will we know?'. We carried out an evaluation and the results show that 100% of Young Carers and Young Adult Carers told us that we have helped them to become more confident, with 96% saying we helped them feel better at school/college/work and 91% saying we helped them cope better with their caring role. These are fantastic results, sitting at the heart of what our organisation is all about, and they are a testament to the hard work our staff and volunteers give all year round.

Thank you again to everyone who has made this year so successful and enabled us to continue to grow and serve our community of young and young adult carers. We look forward to continuing our work in 2023-24.

Report of the Trustees ***for the year ended 31 March 2023***

Objectives and Aims of the Service:

The main objectives of the charitable company are to relieve poverty and distress, increase the health and welfare, and advance the education of young people with caring responsibilities in Edinburgh. The objects and powers are set out in more detail in the charitable company's memorandum.

The mission of Edinburgh Young Carers is:

- To make a positive and demonstrable difference in the lives and futures of young carers and young adult carers and their families across Edinburgh;
- To provide support for young carers and young adult carers which meets their individual and collective needs and fosters their confidence and self-esteem;
- To work in cooperation with other agencies, such as education, social work and health, for the benefit of young carers, young adult carers and their families.

Activities of the Service

The key activities undertaken by the charitable company were:

Young Carer Individual Support - one to one time with a worker

Priority is given to young people whose needs may not be fully met within group work or who are experiencing difficulty in being part of a group.

In-house Counselling Service – a weekly support service targeted at some of the most vulnerable young carers and young adult carers we work with whose mental wellbeing is particularly at risk.

Young Carer Groups - organised activities, discussions, support and a chance to meet other young people, have a break from caring, and have fun.

Drug and Alcohol Service – this is a specialist service that supports young carers impacted by parental or other familial substance use. Young carer support includes 1:1 support which offers a safe space to talk and be heard, an opportunity to take part in activities that enable the young carer to learn important core skills such as swimming lessons, horse riding, cycling, literacy and other skills and also have the opportunity to take part in residential breaks away from caring.

Residential and Day Trips - time-out from home. A chance to try new things and have fun. From time to time we are able to offer young carers and young adult carers the chance to get away for a week or a weekend if their home situation allows. We also organise one-off day trips and open days for young carers and young adult carers.

Information and Support - to enable young carers and young adult carers and their families to access other services.

We recognise that young carers and young adult carers' circumstances vary enormously. We aim to support young carers and young adult carers and their family members, including the person being cared for, to find local services that will meet their specific needs.

Report of the Trustees
for the year ended 31 March 2023

Activities of the service (continued)

Young Carers and Young Adult Carers' Forum - an opportunity for young carers and young adult carers to have their say and take action on what matters to them.

This Forum is for young carers and young adult carers aged 12 years and over who wish to speak for and on behalf of the young carer community - speaking up for the rights of young carers and young adult carers and having a say in the running of the service, including interviewing staff who work for the organisation.

Achievements and Performance 2022-2023

We have found this year pretty challenging in regards to the increase in the number of new referrals received, and not having the capacity to support these young people as quickly as we would want to.

In furtherance of its objectives in the year 2022-2023 the service achieved the following:

- Supported **408** Young and Young Adult Carers (target 350)
- Supported **148** new young people
- Delivered **450** group activities (target 200)
- Provided **957** 1:1's to our Young and Young Adult Carers. Up from 652 last year
- Provided **58** young carers with Young Carer Grant Funds to pay for football boots, gym memberships, Lego and more...

These numbers continue to reflect the importance of specialist provision for young and young adult carer support.

Through our **Schools Awareness Raising programme**:

- **339** education staff attended training delivered by EYC to build skills in identifying and supporting young carers in their schools
- **95** workshops were delivered in schools across Edinburgh to raise awareness of young carers and their rights

Our Drug and Alcohol Service provided:

- **322 one to one sessions** to a total of **60 young carers** impacted by parental or other familial substance use, giving them the opportunity to have a safe space to talk and be heard.
- **35** swimming groups were delivered by Edinburgh Leisure colleagues.
- **Five horse riding sessions** were provided with **20 young carers** accessing each group. A connection to horses provided the young carers with the chance to build their confidence, gain a sense of responsibility and self-discipline, respect and empathy as well as enhance communication and social skills.
- Through all of our group and small activities we aim to focus on literacy development and in the past year we have combined literacy with cycling activities, holiday activities and scientific exploration at Dynamic Earth.
- The D&A team ran three residentials with Dynamic Earth and the Green Team, focusing on developing outdoor, problem solving and decision-making skills.

Report of the Trustees for the year ended 31 March 2023

Achievements and performance 2022-2023 (continued)

Improved Support for Emotional and Mental Wellbeing

This year, the Counselling Service at EYC entered into its fifth year, providing therapeutic support for young people aged from 9-25 years who are currently engaged with the EYC service and are recognised as needing additional clinical support with their emotional and mental wellbeing. **27** young and young adult carers (YC/YACs) took part in **172** sessions and assessments

Alongside talking therapy, YCs/YACs can explore their issues with sand-play, visual tools such as miniature chairs, mood/emotion/strength cards and art/painting as well as Cognitive Behavioural Therapy Influences (CBT).

Feedback forms consistently show positive high marks in all areas, with YC's expressing that they felt less anxious or worried, understood their problems and themselves better, and indicated they felt safe and listened to in the Counselling Room.



Happy Heids was an initiative established in response to a growing need for there to be a wellbeing focus in the work provided by Edinburgh Young Carers and continues to be valuable support to our youngest young carers as well as an acknowledgement of the toll caring can have on mental health, opportunities for socialisation and general wellbeing.

It was designed to provide a safe, supportive, and therapeutic space for young people aged 5-9 to explore their feelings and practise positive wellbeing strategies. The group encouraged the development of social skills, friendship skills and self-care skills. Over the course of the sessions, young carers, including those impacted by parental substance use, learned the tools to understand their feelings and strategies to help them feel better. We recognised the importance of prevention and early intervention when supporting children and young people around their emotional and mental wellbeing, which we consider key to minimising the prevalence and incidence of poor mental health and the severity and lifetime-impact of several risk factors.

Over the last year we have continued to target our fundraising efforts to help young carers with their health and wellbeing. Many Trusts supported this. An example of activities we were able to run included a '**Nurture in Nature**' programme, focusing on spending time outdoors to connect with nature and exploring nature-based themes such as water, wildlife, botany and biodiversity. This allowed young carers to access new experiences and develop new interests; explore their community and see it in a new light; broaden their knowledge and understanding of science; find joy in nature and build positive relationships with peers and allow them to expand their aspirations for the future, all in a safe and nurturing environment, benefitting their overall sense of wellbeing.

Report of the Trustees
for the year ended 31 March 2023

Achievements and performance 2022-2023 (continued)

Plans for the Future – 2023-2024

- The main focus of our service delivery will be supporting emotional and mental wellbeing. We will continue to support the health and well-being of young carers and their families through partnership projects and bespoke support such as:
 - Happy Heids
 - Thrive Programme - A PsychoEducation approach supporting young carers aged 9-15, to learn about and understand their own mental health and wellbeing. Delivered by a professional counsellor and a Youth Development worker from EYC.
 - LIAM anxiety management programme
 - In-house counselling service
- Continue to provide group respite, retreats and residentials, 1:1 support and specialist groups
- We will continue to raise awareness across schools, FE/HE establishments and work with our health partners to identify and support the most 'hidden' young carers
- Continue to develop a wider Volunteer strategy and recruitment policy to support all areas of the service
- Continue to produce an annual fundraising strategy in line with Strategic Objectives and operational priorities with a specific focus of securing core and unrestricted funding
- Continue to invest in and develop a performance management database to demonstrate the impact of our work through meaningful reporting
- Develop a Listening Policy to capture meaningful views from young carers and young adult carers. This will formalise the process we already use to consult with and capture the views of our young carers and young adult carers in our programme developments
- Complete QI 2.1 in 'How Good Is Our Third Sector Organisation' (HGIOTSO) Quality Framework
- Engage with umbrella youth work and young carers support networks to lobby and influence policy and practice
- Continue to develop people's personal and professional skills and knowledge throughout their careers, providing ongoing support to help them achieve their full potential.

Report of the Trustees for the year ended 31 March 2023

Structure, Governance and Management

Edinburgh Young Carers is a charitable company limited by guarantee, with the liability of members limited to £1 (one pound) each. It is governed by the terms of its Memorandum and Articles of Association and is a registered Scottish charity.

The Trustees (who are also directors of the charitable company) are appointed through a formal application to the Board and an interview with Board members. All prospective members are required to meet criteria outlined in the Trustees' role description and three satisfactory references and a satisfactory criminal records disclosure are also required. Final appointment is made at a meeting of the Board.

All Trustees receive an induction to Edinburgh Young Carers to familiarise them with the role and organisation. New Directors are provided with relevant papers, reports and organisational policies. Access to ongoing training and development opportunities are provided on a needs-led basis.

Strategic decisions are taken by the Board of Trustees and day to day management is delegated to the Chief Executive. Where appropriate, detailed briefs are produced and presented to the Board by the Chief Executive or other members of staff within their specific areas of expertise.

The Board has the responsibility for setting the remuneration award for the Chief Executive and for approving the remuneration level of the core staff team. This is reviewed annually with regard to performance, COSLA pay scales and benchmarking against other similar charities.

The names of those who served on the Board of Trustees during the year and other general information are listed on page 1.

Risk management

The Trustees regularly review the risks to which the charitable company is exposed in order to ensure that the appropriate systems are implemented to mitigate those risks. The main risks which are monitored over the year are:

1. Loss of funding from the City of Edinburgh Council. This risk is proactively being mitigated by efforts to diversify funding streams and strengthen our outcome reporting to prove to funders that we have a track record of providing a highly specialised and effective intervention model.
2. Loss of reputation through a child protection incident. This risk is mitigated by having strong child protection policies which are actively followed by the Staff Team and overseen by the Senior Management Team. These policies are reviewed at regular clearly defined intervals.
3. Reduction in Service Quality, mitigated through a range of internal monitoring systems and scrutiny. In addition Risk Management is routinely discussed by members at all meetings of the Board.

Report of the Trustees
for the year ended 31 March 2023

Financial review and reserves policy

There was a net expenditure of £117,596 (2022: net income of £34,511) for the year comprising a net increase of £18,390 (2022: £18,942) in unrestricted funds and a net decrease of £135,986 (2022: £53,453) in restricted funds, as detailed in the Statement of Financial Activities (SOFA) on page 14. The increase in income reflects the charitable company's success in obtaining funding for new projects, which has meant an increase in staff resource within the charitable company. Now post pandemic, the charitable company has been able to work on previously delayed projects, hence the decrease in restricted funds at the year end.

The policy of the Board is to maintain reserves at a level of at least 3 months' expenditure.

At 31 March 2023 the charitable company had total reserves of £108,786 (2022: £226,382) consisting of £20,931 (2022: £156,917) of restricted funds and £87,855 (2022: £69,465) of unrestricted funds. The present amount in the designated contingency reserve is £55,000 (2022: £55,000) and there is also an amount of £28,362 (2022: £9,449) in the general fund.

The free reserves of the charitable company defined as reserves not restricted or tied up in fixed assets equals £87,855 (2022: £69,465). This is below the target reserves required to sustain core operations for three months, a figure currently quantified at £100,000. This level of reserves is continually reviewed by the Board and efforts are being made to increase the level of unrestricted funds, though the Board accepts that fundraising for core costs can be difficult.

Trustees' Responsibilities Statement

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the year ended 31 March 2023

Approval of the Trustees' Report

At the time of approving this report, the Trustees are aware of no relevant audit information of which the charity's auditors are unaware and have taken all steps that they ought to have taken as a member of the Board in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board on 25 September 2023 and signed on its behalf by:



Jessica Wade
Chair

Independent auditor's report to the Trustees and members of Edinburgh Young Carers

Opinion

We have audited the financial statements of Edinburgh Young Carers (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Trustees and members of Edinburgh Young Carers (continued)

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report⁴. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Independent auditor's report to the Trustees and members of Edinburgh Young Carers (continued)

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures to respond to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we consider the following:

- The nature of the industry, control environment and business performance of the charitable company
- The results of our enquiries with management and the Trustees about their own identification and assessment of the risks of irregularities
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we consider the opportunities and incentives that may exist within the charitable company for fraud. In common with all audits under ISAs (UK), we perform specific procedures to respond to the risk of management override and inappropriate income recognition.

Independent auditor's report to the Trustees and members of Edinburgh Young Carers (continued)

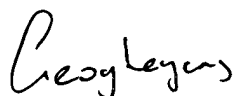
Auditor's responsibilities for the audit of the financial statements (continued)

We also obtain an understanding of the legal and regulatory environment in which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements and those which may be fundamental to the charitable company's ability to operate. The key laws and regulations we considered in this context included the Companies Act 2006, the Statement of Recommended Practice: Accounting for Charities FRS 102 (2019), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Iain Binnie

Senior Statutory Auditor

For and on behalf of Geoghegans, Statutory Auditor

6 St Colme Street, Edinburgh, EH3 6AD

25 September 2023

Geoghegans is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Statement of financial activities (including income and expenditure account)
for the year ended 31 March 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income from:					
<i>Donations</i>	2	486,971	264,768	751,739	733,024
<i>Investments</i>	3	187	-	187	12
Total income		<u>487,158</u>	<u>264,768</u>	<u>751,926</u>	<u>733,036</u>
Expenditure on:					
<i>Raising funds</i>		(35,651)	-	(35,651)	(48,011)
<i>Charitable activities</i>		<u>(424,665)</u>	<u>(409,206)</u>	<u>(833,871)</u>	<u>(650,514)</u>
Total expenditure	4	<u>(460,316)</u>	<u>(409,206)</u>	<u>(869,522)</u>	<u>(698,525)</u>
Net (expenditure)/income for the year		26,842	(144,438)	(117,596)	34,511
Transfers		<u>(8,452)</u>	<u>8,452</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,390	(135,986)	(117,596)	34,511
Funds brought forward	10	<u>69,465</u>	<u>156,917</u>	<u>226,382</u>	<u>191,871</u>
Funds carried forward	10	<u>87,855</u>	<u>20,931</u>	<u>108,786</u>	<u>226,382</u>

All income and expenditure is derived from continuing activities. The charitable company has no recognised gains or losses other than those included in the Statement of Financial Activities above.

The notes on pages 17 to 28 form part of these financial statements.

**Balance sheet
at 31 March 2023**

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	7	<u>4,493</u>		<u>5,016</u>	
			4,493		5,016
Current assets					
Debtors	8	5,348		50,473	
Cash at bank and in hand		<u>148,867</u>		<u>229,712</u>	
		154,215		280,185	
Current liabilities					
Creditors: amounts falling due within one year	9	<u>(49,922)</u>		<u>(58,819)</u>	
Net current assets			<u>104,293</u>		<u>221,366</u>
Net assets			<u>108,786</u>		<u>226,382</u>
Funds					
General fund	10,11		28,362		9,449
Designated funds	10,11		<u>59,493</u>		<u>60,016</u>
Total unrestricted funds			87,855		69,465
Restricted funds	10,11		<u>20,931</u>		<u>156,917</u>
Total funds			<u>108,786</u>		<u>226,382</u>

There financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime. They were approved by the board of Trustees and authorised for issue on 25 September 2023.



Jessica Wade
Chair

Company registration number SC212971

The notes on pages 17 to 28 form part of these financial statements.

Statement of cash flows
For the year ended 31 March 2023

Reconciliation of net expenditure to net cash flows from operating activities

	Note	2023	2022
		£	£
Net (expenditure)/income for the year (per the SOFA)		(117,596)	34,511
Adjustment for:			
Depreciation		6,232	10,425
Bank Interest		(187)	(12)
Decrease/(increase) in debtors		45,125	(23,145)
(Decrease)/increase in creditors		(8,897)	4,385
Net cash (used in)/provided by operating activities		<u>(75,323)</u>	<u>26,164</u>

Statement of Cash Flows

		2023	2022
		£	£
Cash flows from operating activities			
<i>Net cash (used in)/provided by operating activities</i>		<u>(75,323)</u>	<u>26,164</u>
Cash flows from investing activities:			
Bank interest		187	12
Purchase of fixed assets		<u>(5,709)</u>	<u>(2,061)</u>
Net cash (used in) investing activities		<u>(5,522)</u>	<u>(2,049)</u>
Change in cash and cash equivalents in the year	15	(80,845)	24,115
Cash and cash equivalents at the beginning of the year	15	<u>229,712</u>	<u>205,597</u>
Cash and cash equivalents at the end of the year	15	<u>148,867</u>	<u>229,712</u>

Notes to the financial statements **for the year ended 31 March 2023**

1. Accounting policies

A summary of principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statement are as follows:

Company Status

Edinburgh Young Carers Limited is a charitable company limited by guarantee, incorporated in Scotland. The address of the registered office is given in the information on page 1 of these financial statements.

Basis of accounting

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Edinburgh Young Carers Limited meets the definition of a public benefit entity under FRS 102.

Going concern basis

The Trustees have considered the impact of the current economic environment on the charitable company, its activities and finances. The charitable company was successful in its tender to the City of Edinburgh Council to provide services in line with The Carers Act (Scotland) 2015 and have secured funding for 5 years from 1 October 2020, with a possibility to extend funding for a future 3 years. The charitable company continues to seek funding from Trusts and Foundation to supplement this core funding. On the basis of these income streams and the charitable company's current reserves and cash position, the Board believes there are sufficient resources to enable it to meet operational expenditure over the next 12 months. The going concern basis of preparation is therefore considered to be appropriate.

Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions have been met, when it is probable that the income will be received and the amount can be measured reliably.

Income, including donations, gifts, legacies and grants are recognised in the period in which they are receivable, which is when the charitable company becomes entitled to the resource.

Such income is only deferred when:

- The donor specifies that the grant or donations must only be used in future accounting years; or
- The donor has imposed conditions which must be met before the charitable company has unconditional entitlement.

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

1. Accounting Policies (continued)

Income (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company, this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Generally, expenditure is accounted for on an accruals basis and included when there is a legal or constructive obligation to make a payment to a third party. As far as possible costs are attributed directly to the various categories of charitable expenditure. Support costs, which comprise the central management, administrative and overhead costs, are then apportioned to charitable activities in proportion to direct staff costs, support costs in relation to raising funds are allocated on the basis of the time spent by the Chief Executive.

Support costs include governance costs, which are those associated with the running of the charitable company and include the cost of auditing the annual accounts.

Operating lease agreements

Rentals under operating leases are charged on a straight-line basis over the lease term.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight-line method to write off the cost of fixed assets over their estimated useful lives at the following rates:

Computer equipment	33% per annum
Other equipment and furniture	20% - 25% per annum

Fixed asset investments

Fixed asset investments include cash balances on deposit with a maturity date of 12 months or more at the year end.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due less any impairment. Prepayments relate to amounts paid in advance for expenditure attributable to future financial periods. Accrued income relates to income due for the current year, which had not been billed or received at the year end.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

1. Accounting policies *(continued)*

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charitable company contributes to defined contribution personal pension plans for employees. Contributions are charged to expenditure as they become payable.

Taxation

The company is a recognised charitable body and is exempt from corporation tax on its charitable activities. It is not registered for VAT and expenditure includes VAT where appropriate.

Funds

Unrestricted general funds are funds which can be used in accordance with any of the charitable objects of the charitable company at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when use of the funds is specified by the donor or when the funds are raised for particular restricted purposes.

2. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
City of Edinburgh Council	324,622	160,662	485,284	393,981
Individuals, charities and corporations	162,349	104,106	266,455	339,043
	<u>486,971</u>	<u>264,768</u>	<u>751,739</u>	<u>733,024</u>

In 2023 £486,971 (2022: £456,866) of income from donations was attributable to unrestricted funds and £264,768 (2022: £276,158) to restricted funds.

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

3. Income from Investments

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest	187	-	187	12

In both financial years, investment from investments was attributable to unrestricted funds.

4. Analysis of expenditure – 2022/2023

	Raising funds £	Individual & group support £	Residential trips and respite £	Support to Young Carers impacted by the misuse of drugs and alcohol £	Individual support & awareness raising within schools £	Total 2023 £	Total 2022 £
Direct staff costs	-	225,276	16,305	47,985	63,788	353,354	234,917
Direct costs							
Young Carer travel	-	47,968	3,453	10,161	13,507	75,089	72,251
Young Carer activities	-	46,937	21,378	6,595	2,958	77,868	61,987
Young Carer support grants	-	-	23,697	-	-	23,697	9,400
Staff travel	-	2,601	140	246	939	3,926	2,891
Staff training	-	4,412	337	919	5,790	11,458	2,977
Fundraiser	27,151	-	-	-	-	27,151	39,511
Total direct costs	27,151	327,194	65,310	65,906	86,982	572,543	423,934
Support costs (note 5)	8,500	183,916	13,312	39,175	52,076	296,979	274,591
Total costs	35,651	511,110	78,622	105,081	139,058	869,522	698,525

Total expenditure of £869,522 (2022: £698,525) comprises £460,316 (2022: £468,618) of unrestricted expenditure and £409,206 (2022: £229,907) of restricted expenditure.

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

4. Analysis of expenditure – 2021/22

	Raising funds £	Individual & group support £	Residential trips and respite £	Support to Young Carers impacted by the misuse of drugs and alcohol £	Individual support & awareness raising within schools £	Total 2022 £	Total 2021 £
Direct staff costs	-	174,819	6,871	49,423	3,804	234,917	273,120
Direct costs							
Young Carer travel	-	54,080	2,077	14,944	1,150	72,251	14,543
Young Carer activities	-	55,564	990	5,211	222	61,987	14,651
Young Carer support grants	-	9,034	42	301	23	9,400	1,456
Staff travel	-	1,468	11	1,179	233	2,891	2,560
Staff training	-	1,878	61	441	597	2,977	1,735
Fundraiser	39,511	-	-	-	-	39,511	29,393
Total direct costs	39,511	296,843	10,052	71,499	6,029	423,934	337,458
Support costs (note 5)	8,500	198,018	7,783	55,982	4,308	274,591	185,925
Total costs	<u>48,011</u>	<u>494,861</u>	<u>17,835</u>	<u>127,481</u>	<u>10,337</u>	<u>698,525</u>	<u>523,383</u>

Total expenditure of £698,525 (2021: £523,383) comprises £468,618 (2021: £401,249) of unrestricted expenditure and £229,907 (2021: £122,134) of restricted expenditure.

5. Support and governance expenditure

	Total 2023 £	Total 2022 £
Staff costs	183,322	181,377
Rent and property	54,730	39,010
Office running costs	22,353	20,002
Depreciation	6,231	10,425
Other admin costs	9,615	7,785
Quality assurance costs	7,314	7,102
Publicity and awareness raising	6,370	2,848
Governance costs – audit fee	7,044	6,042
	<u>296,979</u>	<u>274,591</u>

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

6. Staff costs and disclosures

	Total 2023 £	Total 2022 £
<i>Analysis of staff costs</i>		
Salaries	454,434	346,007
Social security costs	35,615	32,439
Pension costs	22,367	17,740
	<hr/>	<hr/>
	512,416	396,186
Agency staff	24,260	20,108
	<hr/>	<hr/>
	536,676	416,294
<i>Attributable to</i>		
Direct costs (note 5)	353,354	234,917
Support costs (note 6)	183,322	181,377
	<hr/>	<hr/>
	536,676	416,294
	<hr/>	<hr/>

The numbers of staff employed during the year (head-count basis) were as follows:

Project workers (excluding sessional)	13	11
Management and administrative	3	3
Sessional workers	6	5
	<hr/>	<hr/>
Total	22	19
	<hr/>	<hr/>
Full time equivalent	17	15
	<hr/>	<hr/>

No employee earned more than £60,000 during the year (2022: none).

No remuneration was paid to Trustees during the year and no expenses for personal outlays were reimbursed to Trustees during the year (2022: none).

Pay of Key Management

Key management are considered to be the Chief Executive, Operational Development Manager and the Finance and Administration Officer. Key Management remuneration in the year including employers NI and employer's pension contributions totalled £118,766 (2022: £122,118).

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

7. Tangible fixed assets

	Office equipment and furniture £	Project equipment £	Total £
Cost			
At 1 April 2022	35,921	6,036	41,957
Additions	5,709	-	5,709
	<hr/>	<hr/>	<hr/>
At 31 March 2023	41,630	6,036	47,666
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2022	32,279	4,662	36,941
Charge for the year	5,544	688	6,232
	<hr/>	<hr/>	<hr/>
At 31 March 2023	37,823	5,350	43,173
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2023	3,807	686	4,493
	<hr/>	<hr/>	<hr/>
At 31 March 2022	3,642	1,374	5,016
	<hr/>	<hr/>	<hr/>

8. Debtors

	2023 £	2022 £
Trade debtors	-	36,848
Prepayments	5,348	5,348
Accrued income	-	8,277
	<hr/>	<hr/>
	5,348	50,473
	<hr/>	<hr/>

9. Creditors

	2023 £	2022 £
Amounts falling due within one year		
Trade creditors	13,135	28,356
Tax and social security	12,925	8,134
Accruals and other creditors	23,862	22,329
	<hr/>	<hr/>
	49,922	58,819
	<hr/>	<hr/>

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

10. Movement on funds – 2022/2023

		At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
<i>Restricted funds</i>						
Drugs and alcohol work	(1)	19,529	28,456	(47,985)	-	-
Swimming	(2)	1,331	-	(1,331)	-	-
Horseriding	(3)	3,583	-	(2,590)	-	993
Residentials	(4)	20,220	28,248	(38,131)	-	10,337
5-9 age	(5)	-	31,069	(31,069)	-	-
16-25 age	(6)	61,871	77,459	(149,022)	9,692	-
ID Cards	(7)	1,482	-	(352)	(1,130)	-
Carer grants	(8)	2,768	6,150	(8,036)	-	882
Winter warmers	(9)	-	1,400	(1,400)	-	-
Counselling	(10)	11,575	5,600	(17,448)	273	-
Therapeutic play	(11)	60	-	(60)	-	-
Sibling research	(12)	2,196	-	(2,196)	-	-
Schools award	(13)	11,974	-	(12,275)	301	-
Schools – Awareness raising	(14)	-	3,312	-	-	3,312
Equipment	(15)	1,942	3,750	(5,692)	-	-
Cycling	(16)	1,403	-	(664)	-	739
Nurture in Nature	(17)	7,995	-	(7,995)	-	-
EYC Memberships	(18)	-	48,255	(42,903)	(684)	4,668
Happy Heids	(19)	8,783	-	(8,783)	-	-
Christmas funding	(20)	205	-	(205)	-	-
Group Development Worker	(21)	-	31,069	(31,069)	-	-
Total restricted		156,917	264,768	(409,206)	8,452	20,931
<i>Unrestricted funds</i>						
<i>Designated funds</i>						
Contingency reserve	(23)	55,000	-	-	-	55,000
Fixed asset fund	(24)	5,016	-	(6,232)	5,709	4,493
Total designated		60,016	-	(6,232)	5,709	59,493
General fund		9,449	487,158	(454,084)	(14,161)	28,362
Total unrestricted		69,465	487,158	(460,316)	(8,452)	87,855
Total funds		226,382	751,926	(869,522)	-	108,786

Transfers to restricted funds represent deficits on restricted projects being met by unrestricted reserves. The transfer from the ID cards and EYC membership funds represents capital items purchased during restricted funds released back to general funds.

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

11. Movement on funds – 2021/22

		At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
<i>Restricted funds</i>						
Drugs and alcohol work	(1)	15,776	62,039	(53,372)	-	24,443
Residentials	(4)	10,312	19,350	(9,442)	-	20,220
5-9 age	(5)	2,723	35,000	(44,639)	6,916	-
16-25 age	(6)	-	114,384	(52,513)	-	61,871
ID Cards	(7)	1,482	-	-	-	1,482
Carer grants	(8)	3,515	8,350	(9,097)	-	2,768
Winter warmers	(9)	55	6,000	(6,341)	286	-
Counselling	(10)	26,419	12,538	(27,382)	-	11,575
Therapeutic play	(11)	60	-	-	-	60
Sibling research	(12)	12,521	-	(10,325)	-	2,196
Schools award	(13)	18,911	-	(6,937)	-	11,974
Equipment	(15)	-	2,223	(281)	-	1,942
Cycling	(16)	1,403	-	-	-	1,403
Nurture in Nature	(17)	-	10,570	(2,575)	-	7,995
Wee breaks	(22)	1,012	4,704	(5,716)	-	-
Happy Heids	(19)	8,910	-	(127)	-	8,783
Christmas funding	(20)	365	1,000	(1,160)	-	205
Total restricted		103,464	276,158	(229,907)	7,202	156,917
<i>Unrestricted funds</i>						
<i>Designated funds</i>						
Contingency reserve	(23)	75,000	-	-	(20,000)	55,000
Fixed asset fund	(24)	13,380	-	(10,425)	2,061	5,016
Total designated		88,380	-	(10,425)	(17,939)	60,016
General fund		27	456,878	(458,193)	10,737	9,449
Total unrestricted		88,407	456,878	(468,618)	(7,202)	69,465
Total funds		191,871	733,036	(698,525)	-	226,382

Transfers between funds represent deficits on restricted projects being met by unrestricted reserves.

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

12. Movement on funds *(continued)*

Notes on funds

- (1) Drugs and Alcohol - funding received from BBC CIN to pay for support to Young Carers whose lives are impacted by the misuse of drugs and alcohol.
- (2) Swimming – funding from the Robertson Trust to promote core skills in swimming.
- (3) Horse-riding – funding from Walter Scott Giving Group to promote core skills in horse-riding.
- (4) Residentials - income received from the Volant Charitable Trust, Shared Care Scotland and other charitable trusts to pay for residential trips and breaks for Young Carers.
- (5) 5-9 age - Walter Scott Giving Group & Partners Foundation funded the 5-9's work, including groups activity and playdates.
- (6) 16-25 – funding received from City of Edinburgh Council, Big Lottery and the Gannochy Trust to provide support services for young adult carers.
- (7) ID cards - the Scottish Government has provided funding for equipment to produce ID cards for young carers. The equipment was installed in 2014/15 and the balance is being used to provide ongoing supplies.
- (8) Carer grants - grants for individual young carers are applied for and received on their behalf and paid out to them directly.
- (9) Winter Warmers – the fund arises from donations in response to an identified need to provide warm clothing for some young carers.
- (10) Counselling - funding received from the Walter Scott Giving Group & Partners Foundation, Wessex Youth Trust and other charitable trusts to pay for counselling sessions for Young Carers.
- (11) Therapeutic Plan - funding was received from Castansa & Volant donation for Therapeutic Play.
- (12) Sibling research – funds received from CORRA's The Listening Fund towards a research project exploring the impact of young carers caring for a sibling, whose role is often overlooked, which will run into 2022.
- (13) Schools Award – Cairn Energy funded the 'We Care' Schools for Young Carers Award which recognises and rewards good practice around identifying and supporting young carers in schools across Scotland by developing approaches, policies and regular self-evaluation, with the aim of reducing or removing the barriers young carers face in accessing a full education.
- (14) Schools – Awareness raising – funding from Walter Scott Giving Group to promote Sam's Story, raising awareness within schools.

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

12. Movement on funds *(continued)*

Notes on funds *(continued)*

- (15) Equipment – Radio Forth Cash for Kids funded the purchase of furnishings, storage and equipment to be used by young carers whilst they attend group sessions to make our space more comfortable and functional, and also equipment for a new project working with young carers of siblings.
- (16) Cycling – Edinburgh Airport Community Board funded cycling lessons for young carers affected by drug and alcohol misuse.
- (17) Nuture in Nature – funding from Walter Scott Giving Group and Edinburgh University to support the summer programme, Nuture in Nature.
- (18) EYC Memberships – funding from SCVO's Capacity Building Fund for the Membership and Information Service..
- (19) Happy Heids – funding to add a wellbeing focus in the support provided by the charitable company.
- (20) Christmas funding - funding from Nadezda Foundation to provide gift vouchers to young carers to enable them to buy Christmas dinner.
- (21) Group Development Worker – funding from CEC towards a Group Development Worker post.
- (22) Wee Breaks – funding from VOCAL for a number of young carer breaks.
- (23) The Contingency Reserve fund has been set aside in accordance with the charitable company's reserves policy which is set out in the annual report on page 9.
- (24) The Fixed Asset fund corresponds to the net book value of the fixed assets. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred in.

13. Analysis of net assets between funds

	Restricted Funds £	Designated Funds £	General Fund £	Total Funds £
Tangible fixed assets	-	4,493	-	4,493
Current assets	28,362	55,000	20,931	104,293
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets at 31 March 2023	28,362	59,493	20,931	108,786
	<hr/>	<hr/>	<hr/>	<hr/>
Tangible fixed assets	-	5,016	-	5,016
Current assets	156,917	55,000	9,449	221,366
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets at 31 March 2022	156,917	60,016	9,449	226,382

Notes to the financial statements *(continued)*
for the year ended 31 March 2023

14. Commitments

At the year end the charitable company has commitments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Within one year	19,354	19,354
Within two to five years	<u>19,354</u>	<u>38,708</u>

15. Analysis of movement in net funds

	At 1 April 2022	Cash Flows	At 31 March 2023
	£	£	£
Cash at bank	<u>229,712</u>	<u>(80,845)</u>	<u>148,867</u>
Net funds	<u>229,712</u>	<u>(80,845)</u>	<u>148,867</u>

16. Related party transactions

There were no transactions with related parties in either the current or prior year.

17. Non-audit services

In common with many other charities of our size, we use our auditors to assist in the preparation of the financial statements.