

Edinburgh Young Carers Project
(Limited by Guarantee)
Report & Financial Statements
For the Year Ended
31 March 2015

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Company Number: SC 212971

Charity Number: SC 026270

Edinburgh Young Carers Project

Report and Financial Statements For the Year Ended 31st March 2015

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Edinburgh Young Carers Project

Report and Financial Statements For the Year Ended 31 March 2015

Reference & Administrative Information

Board of Directors

The following served as directors and as trustees of the charity during the year:

Ronnie Hill	(Chair from 8/12/14)
Sandra Blake	(Vice-Chair)
Steven Smillie	(Treasurer from 8/12/14)
Simon Shearer	(former Chair to 8/12/14)
Robert Jahoda	(former Treasurer to 8/12/14)
Sally Ross	
James Waddell	
Kathy Fraser	
Rachel Nicholson	
Stephen Finlayson	
Alex Cumming	(appointed 9/3/15)

Company Secretary

Margaret Murphy

Chief Executive

Margaret Murphy

Independent Examiner

John G. Norman, C.A.

Accountants

John G. Norman Ltd.
The Courtyard
38 Coatfield Lane
Edinburgh EH6 6BE

Bankers

Bank of Scotland
6 Picardy Place
Edinburgh EH1 3JT

Registered Office & Carer Centre

Norton Park
57 Albion Road
Edinburgh EH7 5QY

Company Number: SC 212971

Scottish Charity No: SC 026270

Edinburgh Young Carers Project

Report of the Directors For the Year Ended 31 March 2015

The Directors are pleased to present their report and the financial statements for the year ended 31 March 2015.

Foreword:

It is important to remember that each young carer is a unique individual, a child who is entitled to a childhood, a person who is entitled to discover their potential and a human being whose rights should be respected.

Even today, most young carers continue to go unnoticed, and the enormous contribution they make to their families and to society remains unrecognised. The reasons for this are numerous – from a family's fear of losing the child to a failure among schools, statutory or other services to identify the young person's situation and to recognise the difficulties with which they must deal on a daily basis.

However, young carers themselves owe nothing to society or their families. There is no requirement for them to provide care which not only delivers considerable benefit to those around them, but also saves the tax payer millions of pounds each year.

They are not the property of a corporate body, an employer or the person for whom they care. As a society we need to recognise and acknowledge their role more clearly and more positively. Although, being a young carer can benefit young people in a number of ways, including developing their maturity, enhancing their life skills and engendering a sense of independence and self-sufficiency. However, young carers can be very vulnerable and are often exposed to challenging circumstances which, when faced without the appropriate support, can hinder their development and hamper their ability to continue providing care.

Each young carer is entitled to a positive childhood that prepares them well for adult life. It is up to us all to ensure that is what they get.

Objectives and Aims of the Project

The principal objects of the charitable company are to relieve poverty and distress, increase the health and welfare, and advance the education of young people with caring responsibilities in Edinburgh. The objects and powers are set out in more detail in the company's memorandum.

The mission of Edinburgh Young Carers Project is:

- To make a positive and demonstrable difference in the lives and futures of young carers and their families across Edinburgh;
- To provide support for young carers which meets their individual and collective needs and fosters their confidence and self esteem;
- To work in cooperation with other agencies, such as education, social work and health, for the benefit of young carers and their families.

Edinburgh Young Carers Project

Report of the Directors (continued)

Achievements & Performance

There have been some significant developments across Edinburgh Young Carers Project (EYCP) over the last year.

- We moved to new office premises which has allowed us to expand our play area for our 5-9's, increase our creative arts area and develop our library and young carers IT suite.
- We successfully secured 5-year Big Lottery Funding to allow us to employ a full-time development worker to work with our 5-9 year old young carers and develop our support to families. This has allowed the 16-20 development worker to dedicate quality time to the development of our 16-20 Young Adult Carer Service and the transitional support required in progressing from being a young carer to being a young adult carer.
- Furthermore, we responded to the significant increase in referrals for young carers caring for a parent or parents with problematic drug and/or alcohol issues, by securing funding and employing an additional part-time drug and alcohol worker.
- The recent Arts Trail created by our young carers had a significant impact and involved over 10 organisations in the facilitation and production of the trail, including retail, National Museum of Scotland, Arts, small businesses, and independent organisations. A footfall count of over 140,000 people a day in St Andrews Square and Princes Street sites alone would have seen the Arts Trail and become more aware of young carers. We also achieved a facebook reach of over 2,234 and reached 6,700 on twitter and over 50 new twitter followers.

In furtherance of its objectives in the year 2014-15 the service achieved the following:

1. We provided support to an increasing number of young carers, up from a projection of 150 to 265 in the last year. We have been able to achieve this by working hard to maximize resources as the pressures on our statutory funding have increased.
2. Through our schools project we have delivered awareness raising assemblies to 3,500 students and trained 170 teachers

We have also written and disseminated publicity materials and information packs/lesson plan toolkits for teachers and healthcare and social work professionals. These materials have been of such a high standard that they have been shared with young carer projects across Scotland through the Carers Trust – Young Carers Alliance Network.

3. 50 schools in Edinburgh are now directly involved with the Schools Awareness Raising Project. 'In-school' provision that has been implemented over the last year includes:
 - i. identifying 109 hidden young carers through our schools project;
 - ii. breakfast clubs;
 - iii. lunch clubs;
 - iv. 6-8 week 'After-School' clubs have been delivered in some primary schools;
 - v. 1:1 support is available to pupils in school.
4. We have provided specialist support to an increasing number of young carers who are caring for a parent with substance addiction issues, up from a projection of 25 to 47 young carers over the last year.
5. We have exceeded our target of 100 fortnightly group sessions across all ages - increased to 163 sessions.

Edinburgh Young Carers Project

Report of the Directors (continued)

Achievements & Performance (continued)

6. We have doubled the number of residentials offered, from a target of 4 up to 8 and almost doubled the holiday programmes from a target of 4 up to 7.
7. 'Moving on' and additional support has developed over the year, which means that when young people are ready to leave there is transitional support for the move to other agencies within the community.
8. 88 of those young people moving on went on to positive destinations.
9. Two community young carer awareness raising events were organised in East Edinburgh – attended by almost 100 young carers, their families, and invited VIPs (including a local MP).

Plans for the future

We will continue with the work mentioned above and will develop three key areas of our work over the next 3 years and look at 2 important areas of research.

Key area of work:

1. Family work

The varied range of support services we currently deliver are all important but do not address or remedy the basic reason why young carers have had to adopt their caring role. To address this, young carer support services need to move towards adopting a whole family focus which reflects and responds to the roles, rights and responsibilities of all family members. To improve young carers lives the needs of the person cared for and other family members must also be addressed.

EYCP project staff have always informally supported and signposted families on to different support agencies; however, over the last two years we have increased our level of involvement with families with 'high' risk young carers and very young carers. By working systemically, especially with very young carers, we seek to provide early intervention, reducing the risk of family breakdown, educational disadvantage or young carers developing potentially lifelong mental health issues. With reductions of statutory support due to reductions in public spending and some families nervous or fearful that statutory involvement might lead to their child(ren) being taken in to care, EYCP is better placed to provide family support as our focus on improving the life of their child(ren) as a young carer.

To further develop our family work, we will:

- o Support independently Parent run play sessions;
- o Support a family sleep over (link to the BIG SLEEPOUT which is an annual event);
- o Support families to run their own family support group (empowerment of parents).

The family programme enables families with similar challenges to meet together and a number of mutually supportive friendships have been established between the participating families. Being able to provide shared family experiences helps develop nurturing relationships and shared memories. Building great memories helps build family resilience.

2. 16-20 Young Adult Carers (YACs) Support and Transitions

The focus of our 16-20 YAC service over the next 3 years will be on Participation, Empowerment, Influencing, and Rights.

We will look to build on work previously done over the last year and will include:

- Facilitating an Edinburgh wide young adult carers service summit;
- Run a creative/innovative Carers week project bringing in other young carers projects across the City;
- Create an Edinburgh wide young adult carers forum/council;
- Create a peer education project from the forum/council.

Edinburgh Young Carers Project

Report of the Directors (continued)

Plans for the future (continued)

3. Schools Project developments – National Young Carer Co-ordinator Conference and Young Carer Award in schools

Over the last 5 years EYCP has run a successful Schools project. We have worked directly with 55 schools in Edinburgh, engaged with 8,500 pupils, over 400 school staff have received young carer training and 375 'hidden' young carers have been identified. We will continue with this project but want to develop 2 areas over the next 3 years:

1. Hold Scotland's first national Young Carer Co-ordinator Conference (2016-17) – hoping to have over 50 delegates attending from schools across Scotland;
2. Young Carer Award in Schools:
 - pilot 'Young Carer Award' for Schools – to coincide with Carers (Scotland) Act early in financial year of 2016-17;
 - hold a national launch event for the school award – hoping to have over 50 delegates attending from schools across Scotland in 2017-18.

The Young Carers School Award will be a recognition award for schools and other educational establishments who are raising awareness of and supporting young carers in their environment. In Edinburgh over the past five years, the number of young carers in schools recorded on the SEEMIS database has risen to 220, from almost none identified, and within our Schools Awareness Raising Campaign at EYCP, we have identified over 375 young carers in schools since 2010. However, we believe there are many more young carers in Edinburgh who are not being identified or acknowledged in school. It is important to recognise the successful work taking place in schools to support young carers, and also to raise awareness of the further support required.

The aims of the award will be:

- to support schools in raising awareness, identifying and supporting young carers in their establishments;
- to recognise schools taking steps in working with young carers and removing the potential barriers to successful education which they may face;
- to ensure the early identification of young carers, and ensure early support intervention;
- to provide education professionals with opportunities to share good practice;
- to promote partnership working with other statutory and third-sector organisations and networks;
- to encourage schools, education professionals, and young carers to be involved in young carer rights promotion and advocacy.

Schools and other establishments, must meet certain criteria by taking part in the award and will be recognised at one of three levels. The award will be piloted in three local authorities in Scotland in the financial year 16/17, and then rolled out Scotland-wide in financial year 17/18.

Areas of research:

As part of continually developing our services to meet the needs of young carers, we will carry out 2 areas of research to address young carers' poor educational attainment and their increased risk of developing mental ill health. Specifically:

1. Transition to high school

By carrying out this research we seek to:

- Develop a transition resource pack for primary and secondary school - Assisting young carers with a successful transition and providing extra support with adjusting to the changes, through group work and one to one support

Edinburgh Young Carers Project

Report of the Directors (continued)

Plans for the future (continued)

Areas of research (continued):

2. Improved support for young carers mental health between the ages 11 to 15 years

'Getting it Right for Young Carers' identified "caring can have a significant and detrimental impact on young carers' physical and mental health and emotional wellbeing, and a lasting effect on their development." Also, Young Carers attending the Scottish Young Carers Festival highlighted the need for improved help in understanding and dealing with mental health issues.

By performing this research we recognise that becoming adolescent can be a trigger for developing serious mental ill health, often linked to the caring role. We seek to review the support we provide and look at how we can make this better. This is likely to involve using the expertise and developing partnerships with specialist counselling organisations, mental health organisations and Child and Adolescent Mental Health Services (CAMHs).

Structure, Governance and Management

Edinburgh Young Carers Project is a company limited by guarantee, with the liability of members limited to £1 (one pound) each. It is governed by the terms of its Memorandum & Articles of Association and is a registered Scottish charity.

The Directors (who are also trustees of the charity) are appointed through a formal application to the Board and an interview with Board members. All prospective members are required to meet criteria outlined in the Directors' role description and three satisfactory references and a satisfactory criminal records disclosure are also required. Final appointment is made at a meeting of the Board of Directors.

All Directors receive an induction to Edinburgh Young Carers Project to familiarise them with the role and organisation. New Directors are provided with relevant papers, reports and organisational policies. Access to ongoing training and development opportunities are provided on a needs-led basis.

Strategic decisions are taken by the Board of Directors and day to day management is delegated to the Chief Executive. Where appropriate, detailed briefs are produced and presented to the Board by the Chief Executive or other members of staff within their specific areas of expertise.

The names of those who served on the Board of Directors during the year and other general information are listed on page 2.

Risk Management

The directors are aware of the major risks, financial and otherwise, affecting the charity and consider that appropriate procedures are in place to mitigate those risks. They are committed to an ongoing quality assurance process and continued monitoring of risk.

Financial Review

There were net incoming resources of £33,959 during the year comprising a net increase of £23,238 in unrestricted funds and a net increase of £10,721 in restricted funds, as detailed in the Statement of Financial Activities (SOFA) on page 10. This compares to net outgoing resources of £4,017 in the previous year.

Details of the movements on each fund and explanation of its purpose are shown in note 8 on pages 16-17. Total funds carried forward amount to £154,192, of which £18,029 is restricted and £100,779 is designated with the remaining balance of £35,384 in the general fund. In view of the net increase in unrestricted funds it has been possible to add £10,000 to the contingency reserve to bring this closer to the reserves policy, as outlined below.

Edinburgh Young Carers Project

Report of the Directors (continued)

Financial Review (continued)

Details of grants receivable and other voluntary income are shown in note 2 on page 13, which shows an overall increase of 22% over the previous year. New sources include funding over 5 years from the Big Lottery – Investing in Communities (started October 2014) and funding over 3 years from Lloyds TSB Foundation for Scotland for the Action on Drugs & Alcohol project. Due to the additional funds received the charity has been able to extend its activities to identify and work with young carers who were previously hidden and had very little, if any, support.

Expenditure in the SOFA has been classified according to the cost of each charitable activity and an alternative breakdown by type of expenditure is given in note 3 on page 14. There has been an overall increase of 12% in expenditure, largely due to an increase of some £40,000 in direct charitable expenditure on project worker costs and activity costs, in line with the increased funding received in the year, as noted above. In the previous year there was a one-off cost for evaluation fees of £9,990 in connection with the development of the Big Lottery bid.

Reserves Policy

The policy of the Board is to maintain reserves at a level of at least 3 months' expenditure. The present amount in the designated contingency reserve is £90,000, which is equivalent to between 2 and 3 months' expenditure at present levels. There is also an amount of £35,384 in the general fund but this is considered necessary to fund the day to day needs of the charity.

Small Company Provisions

This report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Signed on behalf of the Board of Directors:

_____

Date: 14/12/16

Name: **RONALD HILL**

Director

**Report of the Independent Examiner
To the Directors of the Edinburgh Young Carers Project**

I report on the accounts of the Edinburgh Young Carers Project for the year ended 31 March 2015, which are set out on pages 10 to 18.

Respective responsibilities of directors (trustees) and examiner

The directors, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006. They consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

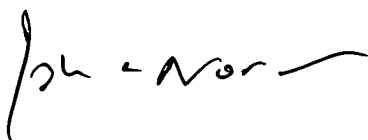
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John G Norman CA

Date: 14/12/15

John G. Norman Ltd
Chartered Accountants
The Courtyard,
38 Coatfield Lane
Edinburgh EH6 6BE.

Edinburgh Young Carers Project

Statement of Financial Activities (Including Income & Expenditure Account)

For the Year ended 31 March 2015

		Unrestricted	Restricted	Total	Total
Incoming resources:	Note	Funds	Funds	2015	2014
		£	£	£	£
Incoming resources from generated funds:					
Grants & donations	2	183,639	257,074	440,713	362,231
Fees & expenses		1,541	200	1,741	-
Bank interest		2,557	-	2,557	2,260
Total incoming resources		187,737	257,274	445,011	364,491
Resources expended:					
Costs of generating funds		30,385	-	30,385	30,438
Charitable activities:					
Group work		92,129	66,619	158,748	147,157
Individual support		26,208	30,058	56,266	49,947
Residential		11,876	46,228	58,104	41,427
Drugs & Alcohol project		-	42,220	42,220	38,077
Schools project & mentoring		-	57,419	57,419	44,627
Evaluation		-	-	-	9,990
Governance costs		7,910	-	7,910	6,845
Total resources expended	3	168,508	242,544	411,052	368,508
Net incoming / (outgoing) resources					
- Net income / (expenditure) for year		19,229	14,730	33,959	(4,017)
Transfers between funds		4,009	(4,009)	-	-
Net movement in funds		23,238	10,721	33,959	(4,017)
Funds brought forward		112,925	7,308	120,233	124,250
Funds carried forward		136,163	18,029	154,192	120,233

All incoming resources and resources expended are derived from continuing activities. The company has no recognised gains or losses other than those included in the Statement of Financial Activities above.

The notes on pages 12 to 18 form part of these financial statements.

Edinburgh Young Carers Project

Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed Assets			
Tangible assets	4	<u>10,779</u>	<u>3,249</u>
Current Assets			
Debtors	5	10,999	22,039
Cash at bank & in hand		<u>241,612</u>	<u>137,418</u>
		<u>252,611</u>	<u>159,457</u>
Creditors			
Amounts falling due within one year	6	<u>109,198</u>	<u>42,473</u>
Net Current Assets		<u>143,413</u>	<u>116,984</u>
Net Assets		<u>154,192</u>	<u>120,233</u>
Funds			
General fund	8	35,384	29,676
Designated funds	8	<u>100,779</u>	<u>83,249</u>
Total unrestricted funds		<u>136,163</u>	<u>112,925</u>
Restricted funds	8	<u>18,029</u>	<u>7,308</u>
Total Funds		<u>154,192</u>	<u>120,233</u>

For the year ended 31 March 2015 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Directors and authorised for issue on 26 October 2015.

Signed:

Ronald Hill

Date:

14/12/15

Director

RONALD HILL

The notes on pages 12 to 18 form part of these financial statements.

Edinburgh Young Carers Project

Notes to the Financial Statements For the Year ended 31 March 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005 (SORP 2005).

The accounts are prepared on the going concern basis which assumes the charity will continue in operational existence for the foreseeable future. The charity's ability to continue in operational existence depends on continuing and sufficient funding support.

Core funding has been granted by the City of Edinburgh Council, NHS Lothian, Big Lottery and other bodies. On the basis of these income streams, the charity's current reserves and cash position, the Board believes there are sufficient resources to enable it to meet operational expenditure over the next 12 months. Applications for additional funding sources have been submitted and the charity will continue to seek funding for the following 12 months. The going concern basis of preparation is therefore considered to be appropriate.

Grants and Donations

Income from annual grants is recognised in the period to which the grant relates. Any grants received in advance are included as deferred grants in creditors.

Income from other grants and donations is recognised on receipt. Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Resources Expended

All expenditure is accounted for on an accruals basis. As far as possible costs are attributed directly to the various categories of charitable expenditure. Staff costs are allocated on the basis of time spent on each activity by employees and other overheads according to estimated usage.

Governance costs are those associated with the general running of the charitable company rather than the charitable activity; they include the cost of preparing and independently examining the annual accounts and a proportion of staff costs and overheads associated with meetings of the trustees.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rates:

Computer equipment:	33% per annum
Other equipment & furniture:	20-25% per annum

Pensions

The company contributes defined contributions to personal pension plans for certain employees. Contributions are charged to expenditure as they become payable.

Taxation

The company is a recognised charitable body and is exempt from corporation tax on its charitable activity. It is not registered for VAT and expenditure includes VAT where appropriate.

Funds

Unrestricted general funds are funds which can be used in accordance with any of the charitable objects of the charity at the discretion of the directors

Designated funds are funds set aside by the directors out of unrestricted general funds for specific purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when use of the funds is specified by the donor or when the funds are raised for particular restricted purposes.

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

2. Grants & donations

Sources of income and purposes of grants and donations received during the year were as follows:

	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
	£	£	£	£
<i>Core grants:</i>				
City of Edinburgh Council	75,752	-	75,752	75,752
NHS Lothian	11,208	-	11,208	11,208
City of Edinburgh Council: Self-directed Innovation Fund				
- 16+ worker & residential	-	21,864	21,864	7,288
NHS Lothian - support of young carers age 5-11	3,103	17,400	20,503	-
NHS Lothian - for groupwork, residential & workers	-	-	-	25,000
Big Lottery - Third Sector Early Intervention Fund:				
- for schools early intervention project	-	37,291	37,291	26,376
Big Lottery Fund - Investing in Communities:				
- respite and support for young carers	-	43,915	43,915	-
Big Lottery Development Fund - for evaluation	-	-	-	8,910
City of Edinburgh Council - Action on Drugs & Alcohol	-	24,500	24,500	24,500
R S Macdonald Trust - Action on Drugs & Alcohol	-	8,546	8,546	8,616
Lloyds TSB Foundation for Scotland:				
- for Action on Drugs & Alcohol project	-	14,604	14,604	-
BBC Children in Need - for young carer workers	-	23,205	23,205	22,437
Robertson Trust - for young carer workers	-	14,000	14,000	14,000
Gannochy Trust - for development worker	-	2,333	2,333	2,334
EVOC Early Years Change Fund - young carer worker	-	10,938	10,938	2,735
Scottish Government - for ID cards	-	8,125	8,125	-
Trust funds - for residential	-	23,650	23,650	13,380
Trust funds - Schools project	-	2,805	2,805	4,790
Trust funds - Group work	37,000	-	37,000	17,000
Trust funds - individual support	6,000	-	6,000	-
The Volant Charitable Trust - for general purposes	15,000	-	15,000	15,000
The Castansa Trust - for general purposes	-	-	-	10,000
Other trust funds for general purposes	19,053	-	19,053	46,035
Carer support grants	-	2,300	2,300	3,900
Other grants & donations	16,523	1,598	18,121	22,970
	<u>183,639</u>	<u>257,074</u>	<u>440,713</u>	<u>362,231</u>

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

3. Resources Expended	Staff costs £	Direct costs £	Indirect costs £	Total 2015 £	Total 2014 £
Costs of generating funds	8,000	22,385	-	30,385	30,438
Group work	79,937	51,563	27,248	158,748	147,157
Individual support	33,727	11,261	11,278	56,266	49,947
Residential	33,975	17,361	6,768	58,104	41,427
Drugs & Alcohol project	37,573	3,397	1,250	42,220	38,077
Schools project & mentoring	52,952	4,467	-	57,419	44,627
Evaluation	-	-	-	-	9,990
Governance costs	3,034	-	4,876	7,910	6,845
Total resources expended	249,198	110,434	51,420	411,052	368,508

Analysis of above expenditure:

Staff costs	249,198	-	-	249,198	217,294
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Direct operating costs:

Young carers' travel costs	-	43,394	-	43,394	43,571
Other young carers' activity costs	-	32,453	-	32,453	26,392
Carer support grants	-	2,300	-	2,300	3,779
Staff travel & subsistence	-	3,057	-	3,057	2,264
Information & training	-	6,845	-	6,845	3,625
Fund-raising consultant	-	22,385	-	22,385	22,438
Evaluation	-	-	-	-	9,990

Administrative support costs:

Rent & property costs	-	-	17,577	17,577	18,030
Removal costs	-	-	2,556	2,556	-
Office running costs	-	-	20,162	20,162	14,032
Accountancy & independent examination	-	-	1,980	1,980	1,920
Management & committee expenses	-	-	446	446	154
Depreciation	-	-	5,223	5,223	2,115
Other expenditure	-	-	3,476	3,476	2,904
Total resources expended	249,198	110,434	51,420	411,052	368,508

Analysis of Staff costs

	2015 £	2014 £
Salaries	221,581	192,041
Social Security costs	17,674	17,168
Pension costs	7,283	5,996
Agency staff	1,692	1,321
Recruitment	968	768
	249,198	217,294

The average full-time equivalent numbers of staff employed during the year were as follows:

	2015 No.	2014 No.
Project workers (including sessional)	10	8
Management & admin	2	2
Total	12	10

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

3. Resources Expended (cont.)

Analysis of Staff costs (contd.)

No employee earned more than £60,000 per annum during the year.

No remuneration was paid to trustees during the year.

No expenses for personal outlays were reimbursed to trustees during the year.

Independent Examiners' remuneration:

	2015	2014
	£	£
for independent examination & accountancy services	<u>1,980</u>	<u>1,920</u>

4. Tangible Fixed Assets

	Office Equipment & furniture £	Project Equipment £	Total £
Cost:			
At 1 April 2014	6,235	4,104	10,339
Additions	12,753	-	12,753
Disposals	<u>(2,637)</u>	<u>-</u>	<u>(2,637)</u>
At 31 March 2015	<u>16,351</u>	<u>4,104</u>	<u>20,455</u>
Depreciation:			
At 1 April 2014	5,422	1,668	7,090
Charge for year	4,006	1,217	5,223
Eliminated on Disposals	<u>(2,637)</u>	<u>-</u>	<u>(2,637)</u>
At 31 March 2015	<u>6,791</u>	<u>2,885</u>	<u>9,676</u>
Net Book Value:			
At 31 March 2015	<u>9,560</u>	<u>1,219</u>	<u>10,779</u>
At 31 March 2014	<u>813</u>	<u>2,436</u>	<u>3,249</u>

5. Debtors

	2015	2014
	£	£
Accrued income	6,909	17,937
Prepayments	<u>4,090</u>	<u>4,102</u>
	<u>10,999</u>	<u>22,039</u>

6. Creditors

	£	£
<i>Amounts falling due within one year:</i>		
Deferred income (see note 7)	84,614	28,836
Tax and social security	6,009	3,026
Accruals and other creditors	<u>18,575</u>	<u>10,611</u>
	<u>109,198</u>	<u>42,473</u>

Lease commitment

The company has signed a lease for its office premises over the 6 years to 31 March 2021 at a present annual rent of £17,575, subject to annual rent reviews at each 1st April during the currency of the lease. The lease may be terminated on 6 months' notice by either side.

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

7. Deferred income	2015	2014
The following grants received in each year have been deferred:	£	£
BBC Children in Need - for 2015/16	3,964	3,820
The Volant Charitable Trust - for 2015/16	15,000	-
Trust fund donations - for residential & projects in 2015/16	33,506	22,016
Shared Care Scotland - creative breaks in 2015/16	9,910	-
Big Lottery - Third Sector Early Intervention Fund - for 2015/16	9,500	-
Big Lottery - Investing in Communities - for database in 2015/16	10,000	-
Other grants deferred - for 2015/16	2,734	3,000
	84,614	28,836

8. Movement on Funds	At 1.4.14	Movement in year		Net Transfers	At 31.3.15
	£	Incoming £	Outgoing £	£	£
Restricted Funds:					
Drugs & Alcohol project (1)	6,558	47,650	(42,220)	-	11,988
Schools project (2)	-	40,296	(40,296)	-	-
Residential (3)	750	30,748	(29,573)	-	1,925
Young carer workers (4)	-	84,240	(84,240)	-	-
Big Lottery - respite & support (5)	-	43,915	(43,915)	-	-
ID cards (6)	-	8,125	-	(4,009)	4,116
Carer grants (7)	-	2,300	(2,300)	-	-
Total restricted	7,308	257,274	(242,544)	(4,009)	18,029
Unrestricted Funds:					
Designated funds:					
Contingency Reserve (8)	80,000	-	-	10,000	90,000
Fixed Asset Fund (9)	3,249	-	(5,223)	12,753	10,779
Total designated	83,249	-	(5,223)	22,753	100,779
General fund	29,676	187,737	(163,285)	(18,744)	35,384
Total unrestricted	112,925	187,737	(168,508)	4,009	136,163
Total Funds	120,233	445,011	(411,052)	-	154,192

Notes on Funds:

- (1) The CEC Drugs & Alcohol Team has continued to provide funding on a yearly basis, at present until the end of March 2016. The restricted fund also includes grants of £14,604 from Lloyds TSB Foundation for Scotland (the first year of 3) and £8,546 from the R.S. Macdonald Trust, which is the second of 2 years' funding for work with young carers affected by the substance abuse of a parent.
- (2) The schools awareness raising project is mainly funded by the Big Lottery Third Sector Early Intervention Fund. This is the second of 2 years and the funding has been extended for a further year. Funding is also provided by various Trusts and further work in this area is included in the new Big lottery project to provide respite and support for young carers (see note (5) below).
- (3) Income for *residential* includes £25,248 from trust funds and donations, £2,500 from Community Health Partnerships and £3,000 from CEC Innovation Fund.
- (4) Young carer development worker posts for various age groups have been part-funded by BBC Children in Need (£68,895 spread over 3 years to November 2015), the Robertson Trust (£14,000 p.a. for 3 years to March 2016), CEC Self Directed Innovation Fund (£18,864 in the current year), the Gannochy Trust (£7,000 spread over 3 years to March 2016), EVOC Early Years Change fund (£10,938 in the current year) and NHS Lothian (£14,900 in the current year).

[Notes continued on next page]

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

8. Movement on Funds (continued)

Notes on Funds (continued):

- (5) Funding has been secured from the Big Lottery - Investing in Communities over a 5-year period to develop and expand respite and support for young carers through a range of services, including the schools awareness raising project (see note 2 above). Total funding amounts to £712,000 over the 5 years with £43,915 received to date covering expenditure in 2014/15. A further £10,000 received for work on a database has been deferred to the financial year 2015/16, when the work will be carried out.
- (6) The Scottish Government has provided funding for equipment to produce ID cards for young carers. The equipment was installed during the year and is included in fixed assets per the transfer above. The balance of expenditure will be incurred in 2015/16.
- (7) Grants for individual young carers are applied for and received on their behalf and paid out to them directly.
- (8) The *Contingency Reserve* fund has been set aside in accordance with the charity's reserves policy which is set out in the annual report on page 8.
- (9) The Fixed Asset Fund corresponds to the net book value of the fixed assets. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred in.

9. Analysis of Net Assets Between Funds	Restricted Funds £	Designated Funds £	General Fund £	Total Funds £
Tangible fixed assets	-	10,779	-	10,779
Debtors	-	-	10,999	10,999
Cash at bank and in hand	96,050	90,000	55,562	241,612
Creditors	(78,021)	-	(31,177)	(109,198)
Net assets at 31 March 2015	18,029	100,779	35,384	154,192

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

10. Trust Fund donors

Aberdeen Asset Management Charitable Foundation	Margaret Murdoch Charitable Trust
Act Foundation	Martin Connell Charitable Trust
Albert Hunt Trust	Mazars
Anthony & Elaine Bethell Charitable Foundation	Mickel Fund
Artemis Charitable Foundation	Miss D M Dawson Trust
Blackrock	Miss I F Harvey's Charitable Trust
British Humane Association	Misses Barrie Charitable Trust
Brownlie Charitable Trust	Mrs Jean S Innes Charitable Trust
Casa Stella Trust	N Smith Charitable Settlement
Cotton Trust	Nancy Roberts Charitable Trust
Courant Fund for Children	Netherdale Trust
Cruden Foundation	New Park Educational Trust
David and Claudia Harding Foundation	Odin Charitable Trust
Edinburgh Children's Holiday Fund	Pixel Fund
February Foundation	Robertson Trust
Futures for Kids	RS Macdonald Trust
Gannochy Trust	Russell Trust
Graham Trust	Ryvoan Trust
Guyl-Leng Charitable Trust	Sir Iain Stewart Foundation
Hedley Foundation	Souter Charitable Trust
Henry Duncan Awards: Lloyds TSB	STV Appeal
Hilton in the Community Foundation	The Bridging Fund
Homelands Charitable Trust	The MacLennan Trust
Hope Trust	Thirkleby Trust
Hospital Saturday Fund	Tillyloss Trust
Hugh Stenhouse Foundation	Volant Trust
Isabella Memorial Trust	Ward Family Charitable Trust
Jeffrey Charitable Trust	Wessex Youth Trust
Jill Franklin Trust	Widowers' Children's Home Trust
Kennedy Charitable Trust	Wood Family Trust
Lloyds PDI	