

Edinburgh Young Carers Project

(Limited by Guarantee)

Report & Financial Statements

For the Year Ended

31 March 2014



Company Number: SC 212971

Charity Number: SC 026270

Edinburgh Young Carers Project

Report and Financial Statements For the Year Ended 31st March 2014

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Edinburgh Young Carers Project

Report and Financial Statements For the Year Ended 31 March 2014

Reference & Administrative Information

Board of Directors (Council of Management)

The "Council of Management" comprises the Directors of the company and any other persons co-opted by the Council in accordance with the Articles. Since all present members of the Council are also directors, they are referred to as "the Board of Directors" in this report and the financial statements.

The following served as directors and as trustees of the charity during the year:

Directors at the year-end:

Simon Shearer	(Chair)
Sandra Blake	(Vice-Chair)
Robert Jahoda	(Treasurer)
Sally Ross	
Steven Smillie	
James Waddell	
Kathy Fraser	

Directors who resigned during the year:

Selina Clinch	(resigned 20/8/13)
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Directors appointed since the year-end:

Rachel Nicholson	(appointed 9/6/14)
Stephen Finlayson	(appointed 9/6/14)

Company Secretary

Margaret Murphy

Chief Executive

Margaret Murphy

Independent Examiner

John G. Norman, C.A.

Accountants

John G. Norman Ltd.
The Courtyard
130 Constitution Street
Edinburgh EH6 6AJ

Bankers

Bank of Scotland
6 Picardy Place
Edinburgh EH1 3JT

Registered Office & Carer Centre

Norton Park
57 Albion Road
Edinburgh EH7 5QY

Company Number: SC 212971

Scottish Charity No: SC 026270

Edinburgh Young Carers Project

Report of the Directors For the Year Ended 31 March 2014

The Directors are pleased to present their report and the financial statements for the year ended 31 March 2014.

Structure, Governance and Management

Edinburgh Young Carers Project is a company limited by guarantee, with the liability of members limited to £1 (one pound) each. It is governed by the terms of its Memorandum & Articles of Association and is a registered Scottish charity.

The powers of the company are exercised by the "Council of Management", which comprises the Directors of the company and other persons co-opted by the Council in accordance with the Articles. Since all present members of the Council are also directors, they are referred to as "the Board of Directors" in this report and the financial statements. The directors are also trustees of the charity.

Directors are appointed through a formal application to the Board and an interview with Board members. All prospective members are required to meet criteria outlined in the Directors' role description and three satisfactory references and a satisfactory criminal records disclosure are also required. Final appointment is made at a meeting of the Board of Directors.

All Directors receive an induction to Edinburgh Young Carers Project to familiarise them with the role and organisation. New Directors are provided with relevant papers, reports and organisational policies. Access to ongoing training and development opportunities are provided on a needs-led basis.

Strategic decisions are taken by the Board of Directors and day to day management is delegated to the Head of Service. Where appropriate, detailed briefs are produced and presented to the Board by the Head of Service or other members of staff within their specific areas of expertise.

The names of those who served on the Board of Directors during the year and other general information are listed on page 2.

Risk Management

The directors are aware of the major risks, financial and otherwise, affecting the charity and consider that appropriate procedures are in place to mitigate those risks. They are committed to an ongoing quality assurance process and continued monitoring of risk.

Objectives & Activities

Objects and Aims of the Project

The principal objects of the charitable company are to relieve the poverty and distress, increase the health and welfare, and advance the education of young people with caring responsibilities in Edinburgh. The objects and powers are set out in more detail in the company's memorandum.

The mission of Edinburgh Young Carers Project is:

- To make a positive and demonstrable difference in the lives and futures of young carers and their families across Edinburgh;
- To provide support for young carers which meets their individual and collective needs and fosters their confidence and self esteem;
- To work in cooperation with other agencies, such as education, social work and health for the benefit of young carers and their families.

Edinburgh Young Carers Project

Report of the Directors (continued)

Objectives & Activities (continued)

In furtherance of its objectives in the year 2013-14 the service set out the following priorities:

1. to enable greater identification of, and support to, young carers in Edinburgh through working directly with primary and secondary schools to develop awareness raising and whole school approaches in line with Getting it Right for Every Child (GIRFEC);
2. to provide tailored support to 150 young carers through group and individual work;
3. to provide specialist support to 25 young carers who are caring for a parent with substance addiction issues;
4. to provide the opportunity to take part in a variety of residential trips to over 40 young carers across the 5-20 age group;
5. to further develop opportunities to use young carers to promote work in schools and to set up and run satellite groups, based around schools, in local youth clubs;
6. to improve the 'moving on' of young carers as their need for support reduces - particular attention should be given to supporting this group to make the transition beyond EYCP's provision;
7. to update our website and social networking sites on a regular basis and include information for young carers.

Achievements & Performance

There have been some significant developments across Edinburgh Young Carers Project (EYCP) over the last year.

These key developments include significant improvements to how the organisation is viewed externally and the expansion of our remit to new areas such as working with local employers to open up work experience and employment opportunities for young carers who are leaving school. There have also been changes in the organisation's referral and assessment process which helps ensure that young carers get access to support that meets their specific needs. EYCP is continuing to enhance its monitoring and evaluation system to enable it to better track the support provided to young carers and identify progress and outcomes achieved. It has also been able to improve its ability to engage with young carers in school with funding from NHS Carers' support and the Big Lottery Fund.

An external evaluation was carried out during May to September 2013 with the resultant report "Who do you belong to" being published in October 2013. The overwhelming message from the evaluation was that "EYCP is highly rated and valued by young carers, their families and key stakeholders. It is delivering an excellent service that responds to individual needs and which young carers themselves play a key role in shaping. EYCP is clearly addressing a gap in provision for a very isolated and vulnerable target group, with only a small number of the young carers interviewed receiving support from another organisation".

It was apparent throughout the evaluation that EYCP is delivering high quality and valuable support and services that make a hugely positive contribution to the lives of young carers, their families and society.

The value of the support provided by young carers to their families is immense, both in personal terms and cost savings to NHS Lothian, Edinburgh City Council and the tax payer in general. It is undeniable these young people are providing invaluable caring services at no cost, for which society is indebted to them and owes a duty of care for their welfare. Without organisations such as EYCP most young carers would continue to remain unidentified. They would not have access to important services that can help improve their wellbeing, safety, personal development and ability to enjoy as normal a childhood as possible. It is therefore vital that the value of young carers to society is communicated effectively so that we can all better acknowledge the important role they play. This includes working with statutory funders and other partners so that additional funding can be secured for this work.

Edinburgh Young Carers Project

Report of the Directors (continued)

Achievements & performance (continued)

For 2013-14 the charity reports the following achievements against objectives:

1. We have provided tailored support to 200 young carers (138 in 2013).
2. 50 schools in Edinburgh are now directly involved with the Schools Awareness Raising Project: 'In-school' provision that has been implemented over the last year includes:
 - a. identifying 110 hidden young carers through our schools project;
 - b. breakfast clubs;
 - c. lunch clubs;
 - d. 6-8 week 'After-School' clubs have been delivered in some primary schools;
 - e. 1:1 support is available to pupils in school.
3. We have provided support to 40 young carers who are caring for a parent with substance addiction issues.
4. 42 young carers took part in a variety of residential trips across the 5-20 age-group.
5. We ran 2 peer support sessions in schools. 16+ young carers took part in training and then co-delivered sessions to S3 & S4 pupils.
6. 'Moving on' and additional support has developed over the year, which means that when young people are ready to leave there is transitional support to other agencies within the community.
7. We have improved the use of our website and social media channels to communicate relevant information to young carers.

Plans for the future

Edinburgh Young Carers Project has developed a 3 year Strategic plan (2014-17) which sets out our vision for the next 3 years, how we will fund and deliver it, and how we will make a difference in the lives of the young carers who use our services. The 5 Strategic areas we will focus on are:

1. to provide specialist services to Young Carers across Edinburgh;
2. to sustainably develop EYCP's capacity to deliver growth in volume and quality of support to young carers (this will include the increased engagement of volunteers in the delivery of activities);
3. to promote the development of support for young carers;
4. to work effectively and collaboratively with relevant partner agencies across the sector;
5. to inform Policy and Practice.

It is estimated that there are over 5,000 young people in Edinburgh, aged between 5 and 18 years old, providing varying levels of care for other family members, of which only 200 (4%) are being currently supported.

We are committed to growing the service over the next 3 years and will secure the funding to allow us to do this. By 2017 EYCP will be a sustainable voluntary organisation making a positive and demonstrable difference in the lives and futures of over 500 young carers. We will employ a full-time development worker to work with our 5-9 year old young carers and develop our support to families. This will allow the 16+ development worker to dedicate time to the transitional support required in progressing from being a young carer to being a young adult carer. Furthermore we will respond to the significant increase in referrals for young carers caring for a parent(s) with problematic drug and/or alcohol issues, by employing an additional part-time drugs and alcohol worker.

We will continue to align our aims and objectives to relevant Scottish Government and local authority policies and strategies that are relevant to young carers and their families such as the 'Getting it Right for Young Carers – The Young carers Strategy for Scotland 2010-2015' and the Edinburgh Joint Carers Strategy – 2014-2017.

Edinburgh Young Carers Project

Report of the Directors (continued)

Financial Review

There were net outgoing resources of £4,017 during the year comprising a net decrease of £19,517 in restricted funds and a net increase of £15,500 in unrestricted funds, as detailed in the Statement of Financial Activities (SOFA) on page 8. This compares to net outgoing resources of £29,701 in the previous year.

Details of the movements on each fund and explanation of its purpose are shown in note 7 on page 14. Total funds carried forward amount to £120,233, of which £7,308 is restricted and £83,249 is designated with the remaining balance of £26,676 in the general fund. In view of the net increase in unrestricted funds it has been possible to add £10,000 to the contingency reserve to bring this closer to the reserves policy, as outlined below.

Details of grants receivable and other voluntary income are shown in note 2 on page 11, which shows an overall increase of 33% over the previous year. Due to the additional funds received the charity has been able to extend its activities to identify and work with young carers who were previously hidden and had very little, if any, support.

Expenditure in the SOFA has been classified according to the cost of each charitable activity and an alternative breakdown by type of expenditure is given in note 3 on page 12. There has been an overall increase of 20% in expenditure, largely due to an increase of some £50,000 in direct charitable expenditure on project worker costs and activity costs, in line with the increased funding received in the year, as noted above. There was also a one-off cost for evaluation fees of £9,990 in connection with the development of a Big Lottery bid, largely funded by a grant from the Big Lottery Development Fund.

Reserves Policy

The policy of the Board is to maintain reserves at a level of at least 3 months' expenditure. The present amount in the designated contingency reserve is £80,000, which is equivalent to between 2 and 3 months' expenditure at present levels. There is also an amount of £29,676 in the general fund but this is considered necessary to fund the day to day needs of the charity.

Small Company Provisions

This report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Signed on behalf of the Board of Directors



Date: 3/11/2014

Name: **SIMON SHEARER**

Director

**Report of the Independent Examiner
To the Directors of the Edinburgh Young Carers Project**

I report on the accounts of the Edinburgh Young Carers Project for the year ended 31 March 2014, which are set out on pages 8 to 15.

Respective responsibilities of directors (trustees) and examiner

The directors, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006. They consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John G Norman CA

Date: 3/11/2014

John G. Norman Ltd
Chartered Accountants
The Courtyard,
130 Constitution Street
Leith
Edinburgh EH6 6AJ.

Edinburgh Young Carers Project

Statement of Financial Activities (Including Income & Expenditure Account)

For the Year ended 31 March 2014

		Unrestricted	Restricted	Total	Total
Incoming resources:	Note	Funds	Funds	2014	2013
		£	£	£	£
Incoming resources from generated funds:					
Grants & donations	2	198,841	163,390	362,231	272,257
Fees & expenses		-	-	-	780
Bank interest		2,260	-	2,260	3,497
Total incoming resources		201,101	163,390	364,491	276,534
Resources expended:					
Costs of generating funds		30,438	-	30,438	30,782
Charitable activities:					
Group work		100,881	46,276	147,157	121,083
Individual support		33,848	16,099	49,947	45,528
Residential		12,509	28,918	41,427	47,822
Drugs & Alcohol project		-	38,077	38,077	27,243
Schools project & mentoring		-	44,627	44,627	26,670
Evaluation		1,080	8,910	9,990	-
Governance costs		6,845	-	6,845	7,107
Total resources expended	3	185,601	182,907	368,508	306,235
Net incoming / (outgoing) resources					
- Net income / (expenditure)		15,500	(19,517)	(4,017)	(29,701)
Net movement in funds		15,500	(19,517)	(4,017)	(29,701)
Funds brought forward		97,425	26,825	124,250	153,951
Funds carried forward		112,925	7,308	120,233	124,250

All incoming resources and resources expended are derived from continuing activities. The company has no recognised gains or losses other than those included in the Statement of Financial Activities above.

The notes on pages 10 to 15 form part of these financial statements.

Edinburgh Young Carers Project

Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed Assets			
Tangible assets	4	<u>3,249</u>	<u>996</u>
Current Assets			
Debtors	5	22,039	20,379
Cash at bank & in hand		<u>137,418</u>	<u>139,366</u>
		<u>159,457</u>	<u>159,745</u>
Creditors			
Amounts falling due within one year	6	<u>42,473</u>	<u>36,491</u>
Net Current Assets		<u>116,984</u>	<u>123,254</u>
Net Assets		<u>120,233</u>	<u>124,250</u>
Funds			
General fund	7	29,676	26,429
Designated funds	7	<u>83,249</u>	<u>70,996</u>
Total unrestricted funds		112,925	97,425
Restricted funds	7	<u>7,308</u>	<u>26,825</u>
Total Funds		<u>120,233</u>	<u>124,250</u>

For the year ended 31 March 2014 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Directors and authorised for issue on 3/11/2014

Signed:



Date:

3/11/2014

Name:

SIMON SHEARER

Director

The notes on pages 10 to 15 form part of these financial statements.

Edinburgh Young Carers Project

Notes to the Financial Statements For the Year ended 31 March 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005 (SORP 2005).

The accounts are prepared on the going concern basis which assumes the charity will continue in operational existence for the foreseeable future. The charity's ability to continue in operational existence depends on continuing and sufficient funding support.

Core funding has been granted by the City of Edinburgh Council, NHS Lothian, Big Lottery and other bodies. On the basis of these income streams, the charity's current reserves and cash position, the Board believes there are sufficient resources to enable it to meet operational expenditure over the next 12 months. Applications for additional funding sources have been submitted and the charity will continue to seek funding for the following 12 months. The going concern basis of preparation is therefore considered to be appropriate.

Grants and Donations

Income from annual grants is recognised in the period to which the grant relates. Any grants received in advance are included as deferred grants in creditors.

Income from other grants and donations is recognised on receipt. Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Resources Expended

All expenditure is accounted for on an accruals basis. As far as possible costs are attributed directly to the various categories of charitable expenditure. Staff costs are allocated on the basis of time spent on each activity by employees and other overheads according to estimated usage.

Governance costs are those associated with the general running of the charitable company rather than the charitable activity; they include the cost of preparing and independently examining the annual accounts and a proportion of staff costs and overheads associated with meetings of the trustees.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rates:

Computer equipment:	33% per annum
Other equipment & furniture:	20-25% per annum

Pensions

The company contributes defined contributions to personal pension plans for certain employees. Contributions are charged to expenditure as they become payable.

Taxation

The company is a recognised charitable body and is exempt from corporation tax on its charitable activity. It is not registered for VAT and expenditure includes VAT where appropriate.

Funds

Unrestricted general funds are funds which can be used in accordance with any of the charitable objects of the charity at the discretion of the directors

Designated funds are funds set aside by the directors out of unrestricted general funds for specific purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when use of the funds is specified by the donor or when the funds are raised for particular restricted purposes.

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

2. Grants & donations

Sources of income and purposes of grants and donations received during the year were as follows:

	Unrestricted Funds	Restricted Funds	Total 2014	Total 2013
	£	£	£	£
<i>Core grants:</i>				
City of Edinburgh Council	75,752	-	75,752	75,752
NHS Lothian	11,208	-	11,208	11,208
City of Edinburgh Council - <i>Action on Drugs & Alcohol</i>	-	24,500	24,500	24,500
R S Macdonald Trust - <i>Action on Drugs & Alcohol</i>	-	8,616	8,616	-
Kelly Family Char. Trust <i>for drugs & alcohol pilot project</i>	-	-	-	7,000
BBC Children in Need - <i>for young carer workers</i>	-	22,437	22,437	7,399
Robertson Trust - <i>for young carer workers</i>	-	14,000	14,000	-
NHS Lothian - <i>for individual support & groupwork</i>	20,000	-	20,000	-
NHS Lothian - <i>for residential</i>	-	5,000	5,000	-
NHS Lothian - <i>Carer Information Strategy Funding</i>				
- <i>for schools awareness raising project</i>	-	-	-	20,000
City of Edinburgh Council - <i>for development worker</i>	-	7,288	7,288	-
Gannochy Trust - <i>for development worker</i>	-	2,334	2,334	-
EVOC Early Years Change Fund - <i>young carer worker</i>	-	2,735	2,735	-
Big Lottery Fund - <i>for schools early intervention</i>	-	26,376	26,376	-
Big Lottery Development Fund - <i>for evaluation</i>	-	8,910	8,910	-
Awards for All - <i>for work with 8-12 year-olds</i>	-	-	-	8,700
Trust Funds - <i>for Friday drop-in</i>	-	15,000	15,000	-
Trust funds - <i>for residential</i>	-	13,380	13,380	29,200
Trust funds - <i>Schools project</i>	-	4,790	4,790	-
Trust funds - <i>Music group</i>	-	2,000	2,000	-
Trust funds - <i>Group work</i>	-	-	-	2,000
Trust funds - <i>individual support</i>	-	-	-	19,000
Shared Care Scotland - <i>Short Breaks Fund</i>				
- <i>for residential</i>	-	-	-	8,500
Volant Trust - <i>for general purposes</i>	15,000	-	15,000	-
The Castansa Trust - <i>for general purposes</i>	10,000	-	10,000	10,000
Other trust funds <i>for general purposes</i>	46,035	-	46,035	37,238
Carer support grants	-	3,900	3,900	-
Other grants & donations	20,846	2,124	22,970	11,760
	<u>198,841</u>	<u>163,390</u>	<u>362,231</u>	<u>272,257</u>

Deferred income:

The following grants received in each year have been deferred:

	2014	2013
	£	£
BBC Children in Need - <i>for 2014/15</i>	3,820	4,810
Trust fund donations - <i>for 2014/15</i>	22,016	10,800
NHS Lothian - <i>residential</i> <i>for 2013/14</i>	-	5,000
Other income deferred	3,000	250
	<u>28,836</u>	<u>20,860</u>

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

3. Resources Expended	Staff costs £	Direct costs £	Indirect costs £	Total 2014 £	Total 2013 £
Costs of generating voluntary income	8,000	22,438	-	30,438	30,782
Group work	78,656	48,230	20,271	147,157	121,083
Individual support	30,731	10,860	8,356	49,947	45,528
Residential	21,248	15,305	4,874	41,427	47,822
Drugs & Alcohol project	34,868	3,209	-	38,077	27,243
Schools project & mentoring	40,768	2,027	1,832	44,627	26,670
Evaluation	-	9,990	-	9,990	-
Governance costs	3,023	-	3,822	6,845	7,107
Total resources expended	217,294	112,059	39,155	368,508	306,235

Analysis of above expenditure:

Staff costs	217,294	-	-	217,294	188,517
Direct operating costs:					
Young carers' travel costs	-	43,571	-	43,571	34,630
Other young carers' activity costs	-	30,171	-	30,171	20,742
Staff travel & subsistence	-	2,264	-	2,264	801
Information & training	-	3,625	-	3,625	4,505
Fund-raising consultant	-	22,438	-	22,438	22,782
Evaluation	-	9,990	-	9,990	-
Administrative support costs:					
Rent & property costs	-	-	18,030	18,030	17,514
Office running costs	-	-	14,032	14,032	10,596
Accountancy & independent examination	-	-	1,920	1,920	1,860
Management & committee expenses	-	-	154	154	267
Depreciation	-	-	2,115	2,115	1,116
Other expenditure	-	-	2,904	2,904	2,905
Total resources expended	217,294	112,059	39,155	368,508	306,235

Analysis of Staff costs	2014 £	2013 £
Salaries	192,041	164,105
Social Security costs	17,168	14,637
Pension costs	5,996	1,648
Agency staff	1,321	4,874
Recruitment	768	3,253
	217,294	188,517

The average full-time equivalent numbers of staff employed during the year were as follows:

	2014 No.	2013 No.
Project workers (including sessional)	8	6
Management & admin	2	2
Total	10	8

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

3. Resources Expended (cont.)

Analysis of Staff costs (contd.)

No employee earned more than £60,000 per annum during the year.

No remuneration was paid to trustees during the year.

No expenses were reimbursed to trustees during the year.

<i>Independent Examiners' remuneration:</i>	2014	2013
	£	£
for independent examination & accountancy services	<u>1,920</u>	<u>1,860</u>

4. Tangible Fixed Assets

	<i>Office Equipment & furniture £</i>	<i>Project Equipment £</i>	<i>Total £</i>
Cost:			
At 1 April 2013	10,175	5,451	15,626
Additions	715	3,653	4,368
Disposals	<u>(4,655)</u>	<u>(5,000)</u>	<u>(9,655)</u>
At 31 March 2014	<u>6,235</u>	<u>4,104</u>	<u>10,339</u>
Depreciation:			
At 1 April 2013	9,179	5,451	14,630
Charge for year	898	1,217	2,115
Eliminated on Disposals	<u>(4,655)</u>	<u>(5,000)</u>	<u>(9,655)</u>
At 31 March 2014	<u>5,422</u>	<u>1,668</u>	<u>7,090</u>
Net Book Value:			
At 31 March 2014	<u>813</u>	<u>2,436</u>	<u>3,249</u>
At 31 March 2013	<u>996</u>	<u>-</u>	<u>996</u>

5. Debtors	2014	2013
	£	£
Accrued income	17,937	15,836
Prepayments	<u>4,102</u>	<u>4,543</u>
	<u>22,039</u>	<u>20,379</u>

6. Creditors	£	£
<i>Amounts falling due within one year:</i>		
Deferred income (see note 2)	28,836	20,860
Tax and social security	3,026	3,636
Accruals and other creditors	<u>10,611</u>	<u>11,995</u>
	<u>42,473</u>	<u>36,491</u>

Lease commitment

Land & buildings:

Office rent may be terminated at one month's notice at the current charge of £1,327 per month.

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

7. Movement on Funds		At	Movement in year		Net	At
		1.4.13	Incoming	Outgoing	Transfers	31.3.14
		£	£	£	£	£
Restricted Funds:						
Drugs & Alcohol project	(1)	11,519	33,116	(38,077)	-	6,558
Schools project	(2)	13,461	31,166	(44,627)	-	-
Residentials	(3)	1,845	20,504	(21,599)	-	750
Young carer workers	(4)	-	48,794	(48,794)	-	-
Friday Drop-in	(5)	-	15,000	(15,000)	-	-
Music group	(5)	-	2,000	(2,000)	-	-
Evaluation	(6)	-	8,910	(8,910)	-	-
Carer grants	(7)	-	3,900	(3,900)	-	-
Total restricted		<u>26,825</u>	<u>163,390</u>	<u>(182,907)</u>	<u>-</u>	<u>7,308</u>
Unrestricted Funds:						
Designated funds:						
Contingency Reserve	(8)	70,000	-	-	10,000	80,000
Fixed Asset Fund	(9)	996	-	(2,115)	4,368	3,249
Total designated		<u>70,996</u>	<u>-</u>	<u>(2,115)</u>	<u>14,368</u>	<u>83,249</u>
General fund		<u>26,429</u>	<u>201,101</u>	<u>(183,486)</u>	<u>(14,368)</u>	<u>29,676</u>
Total unrestricted		<u>97,425</u>	<u>201,101</u>	<u>(185,601)</u>	<u>-</u>	<u>112,925</u>
Total Funds		<u>124,250</u>	<u>364,491</u>	<u>(368,508)</u>	<u>-</u>	<u>120,233</u>

Notes on Funds:

- (1) The *CEC Drugs & Alcohol* Team has continued to provide funding on a yearly basis, at present until the end of March 2015. The restricted fund also includes a grant of £8,616 from the R.S. Macdonald Trust, which is the first of 2 years' funding for work with young carers affected by the substance abuse of a parent.
- (2) The schools awareness raising project is funded by the Big Lottery Third Sector Early Intervention Fund, over 2 years, and by various Trusts.
- (3) Income for *residential*s includes £5,000 from NHS Lothian and £15,504 from trust funds and other sources.
- (4) Young carer development worker posts for various age groups have been part-funded by BBC Children in Need (£68,895 spread over 3 years to November 2015), the Robertson Trust (£14,000 p.a. for a further 2 years), CEC Self Directed Innovation Fund (£29,152 over the year to December 2014), the Gannochy Trust (£7,000 spread over 3 years to March 2016) and EVOC Early Years Change fund (£2,735).
- (5) The Friday Drop-in group and the Music group have received funding from trust funds.
- (6) The Big Lottery has provided a development grant for evaluation work in developing a stage 2 application for 5-year funding for work providing respite and support for young carers.
- (7) Grants for individual young carers are applied for and received on their behalf and paid out to them directly.
- (8) The *Contingency Reserve* fund has been set aside in accordance with the charity's reserves policy which is set out in the annual report on page 5.
- (9) The Fixed Asset Fund corresponds to the net book value of the fixed assets. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred in.

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

8. Analysis of Net Assets Between Funds

	Restricted Funds £	Designated Funds £	General Fund £	Total Funds £
Tangible fixed assets	-	3,249	-	3,249
Debtors	8,910	-	13,129	22,039
Cash at bank and in hand	27,234	80,000	30,184	137,418
Creditors	(28,836)	-	(13,637)	(42,473)
Net assets at 31 March 2014	7,308	83,249	29,676	120,233

9. Trust Fund donors

A B Charitable Trust	Netherdale Trust
Albert Hunt Trust	New Park Educational Trust
Anton Jurgens Charitable Trust	Paterson Logan Charitable Trust
Artemis Trust	Pauline Meredith Charitable Trust
Brownlie Charitable Trust	Percy Bilton Trust
Bruce Trust	Pleasance Trust
Castansa Trust	Ponton House Trust
Children's Aid	Robert O Curle Trust
Christina Mary Hendrie Trust	Robertson Trust
Courant Fund for Children	Rotary Club
Edinburgh Children's Holiday Fund	RS Macdonald Trust
Edinburgh Hotels	Russell Trust
Edinburgh Taxes Childrens Fund	Ryvoan Trust
Erskine Cunningham Hill Trust	Silverhill Trust
February Foundation	Sir Iain Stewart Foundation
Fitton Trust	Sir James Miller Edinburgh Trust
Frances Crabtree Trust	Sir Jules Thorn Trust
Futures for Kids	Sir Julian Hodge Charitable Trust
Gannochy Trust	SMB Charitable Trust
George Watson's Parents Association	Souter Charitable Trust
Henry Duncan Awards	Springboard Trust
Homelands Trust	St Ninians Church
Ian Fleming Charitable Trust	Syder Foundation
Jean S Innes Charitable Trust	The Pixel Fund
Jill Franklin Trust	Thirkleby Trust
John M Archer Trust	Tillyloss Trust
MacLennan Charitable Trust	Volant Trust
Martin Currie Charitable Foundation	Waitrose Comely Bank Store
Matthews Wrightson Charity Trust	Ward Family Trust
Mazars	Wessex Youth Trust
Miss D M Dawson's Trust	Widowers' Children's Home Trust
Music Sales Charitable Trust	Wood Family Trust
N Smith Charitable Settlement	Yorkshire Building Society
Nancie Massey Charitable Trust	