

Edinburgh Young Carers Project

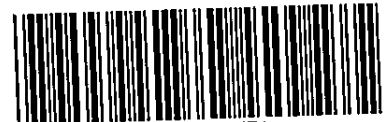
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Report & Financial Statements

For the Year Ended

31 March 2012

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COMPANIES HOUSE

Company Number: SC 212971

Charity Number: SC 026270

Edinburgh Young Carers Project

Report and Financial Statements For the Year Ended 31st March 2012

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Edinburgh Young Carers Project

Report and Financial Statements For the Year Ended 31 March 2012

Reference & Administrative Information

Board of Directors (Council of Management)

The "Council of Management" comprises the Directors of the company and any other persons co-opted by the Council in accordance with the Articles. Since all present members of the Council are also directors, they are referred to as "the Board of Directors" in this report and the financial statements.

The following served as directors during the year:

Directors at the year-end:

Simon Shearer	(Chair)
Selina Clinch	(Vice-Chair)
Robert Jahoda	(Treasurer)
Sebastian Fischer	(resigned 10/9/12)
Sally Hall	
Steven Smillie	(appointed 30/1/12)
Sandra Blake	(appointed 30/1/12)
Rosemary Nakawuka	(resigned 10/9/12)
Sally Chambers	(resigned 22/7/12)
Jennifer Jenkins	(appointed 30/1/12; resigned 25/7/12)

Directors who resigned during the year:

Ian McInnes	(resigned 12/9/11)
Tracey Reilly	(resigned 12/9/11)

Company Secretary

Audrey Peacocke

Head of Service

Audrey Peacocke

Independent Examiner

John G. Norman, C.A.
Norman, Downie & Kerr Ltd.

Accountants

Norman, Downie & Kerr Ltd.
The Courtyard
130 Constitution Street
Leith
Edinburgh EH6 6AJ

Bankers

Bank of Scotland
6 Picardy Place
Edinburgh EH1 3JT

Registered Office & Carer Centre

Norton Park
57 Albion Road
Edinburgh EH7 5QY

Company Number: SC 212971

Scottish Charity No: SC 026270

Edinburgh Young Carers Project

Report of the Directors For the Year Ended 31 March 2012

The Directors are pleased to present their report and the financial statements for the year ended 31 March 2012.

Structure, Governance and Management

Edinburgh Young Carers Project is a company limited by guarantee, with the liability of members limited to £1 (one pound) each. It is governed by the terms of its Memorandum & Articles of Association and is a registered Scottish charity.

The powers of the company are exercised by the "Council of Management", which comprises the Directors of the company and other persons co-opted by the Council in accordance with the Articles. Since all present members of the Council are also directors, they are referred to as "the Board of Directors" in this report and the financial statements.

Directors are appointed through a formal application to the Board and an interview with Board members. All prospective members are required to meet criteria outlined in the Directors' role description and three satisfactory references and a satisfactory criminal records disclosure are also required. Final appointment is made at a meeting of the Board of Directors.

All Directors receive an induction to Edinburgh Young Carers Project to familiarise them with the role and organisation. New Directors are provided with relevant papers, reports and organisational policies. Access to ongoing training and development opportunities are provided on a needs-led basis.

Strategic decisions are taken by the Board of Directors and day to day management is delegated to the Head of Service. Where appropriate, detailed briefs are produced and presented to the Board by the Head of Service or other members of staff within their specific areas of expertise.

The names of those who served on the Board of Directors during the year and other general information are listed on page 2.

Risk Management

The directors are aware of the major risks, financial and otherwise, affecting the charity and consider that appropriate procedures are in place to mitigate those risks. They are committed to an ongoing quality assurance process and continued monitoring of risk.

Objectives & Activities

Objects and Aims of the Project

The principal objects of the charitable company are to relieve the poverty and distress, increase the health and welfare, and advance the education of young people with caring responsibilities in Edinburgh. The objects and powers are set out in more detail in the company's memorandum.

The mission of Edinburgh Young Carers Project is:

- To provide support for young carers which meets their individual and collective needs and fosters their confidence and self esteem;
- To work in cooperation with other agencies, such as education, social work and health for the benefit of young carers and their families.

In furtherance of its objectives in the year 2011-12 the service set out the following priorities:

- Increase our contact with a wider range of schools and raise awareness of young carer issues
- 70 young carers will be offered the opportunity to take part in a variety of residential trips
- Continue to provide support to young carers affected by drug & alcohol issues

Edinburgh Young Carers Project

Report of the Directors (continued)

Objectives & Activities (continued)

- Update our website on a regular basis and include information for young carers
- Continue supporting young carers in groups and individually
- Build on links with other BME organisations in order to offer support to BME young carers
- Undertake further work on evaluation, monitoring and outcomes
- Restructure Young Carers Forum and run consultation sessions
- Increase involvement with the GIRFEC team to ensure best support for young carers
- Undertake a restructuring of our project in order to improve service delivery
- Continue to run the Music Group in conjunction with Hearts of Midlothian Trust

Achievements & Performance

For 2011-12 the company reports the following achievements against objectives:

- Our Schools Project Manager has now compiled a Schools Lesson plan to be used as part of the curriculum within schools, which will assist in raising awareness of young carers in school
- 80 young carers took part in residential breaks
- We supported 29 young people affected by drug & alcohol issues
- Our website was continually updated with relevant information about our project
- We increased support to young carers in groups and being offered 1:1
- We worked with BME support organisations and increased access for BME young carers
- We started piloting new outcomes and monitoring progress
- A Family open day for the Forum was held in order to assist us in restructuring this group
- We continued to work within the GIRFEC guidelines and link into their process
- We have continued our links with the Big Hearts Music Group and are planning to work with them again in 2012/13

Future Objectives

The aims of the Edinburgh Young Carers Project for 2012-13 will include working with schools in different areas of the city to raise awareness of young carer issues, reviewing our project/individual outcomes, offering a variety of residential breaks, and increasing the variety of support for young carers.

Financial Review

There were net outgoing resources of £109,348 during the year comprising a net decrease of £9,395 in unrestricted funds and a net decrease of £99,953 in restricted funds, as detailed in the Statement of Financial Activities (SOFA) on page 7. This compares to net outgoing resources of £56,509 in the previous year but with a decrease in unrestricted funds of £81,142 in that year. A reduction in funds was expected due to planned use of the project fund (arising from a legacy in 2008) of £50,000 in each of the past 3 years, to underwrite two existing posts, and use of restricted funds brought forward.

Edinburgh Young Carers Project

Report of the Directors (continued)

Financial Review (continued)

Details of the movements on each fund and explanation of its purpose are shown in note 7 on pages 13-14. Total funds carried forward amount to £153,951, of which £39,360 is restricted and £71,310 is designated with the remaining balance of £43,281 in the general fund. Restricted fund balances carried forward include £11,967 for residentials, £16,700 for the schools project, £3,431 for the Peer Mentoring project and £7,262 for the Drugs & Alcohol project. Use of these funds should contribute to a reduction in general fund expenditure in 2012/13.

Details of grants receivable and other voluntary income are shown in note 1 on page 10. The total received from trust funds and similar grants in the year, with the assistance of a fund-raising consultant, was £98,230 (previous year - £120,050). The fund-raising consultant's fees were £22,481 (previous year - £20,401).

Expenditure in the SOFA has been classified according to the cost of each charitable activity and an alternative breakdown by type of expenditure is given in note 3 on page 11. There has been an increase of 21% in staff costs and some reduction in travel and activity costs with an overall increase in expenditure of 7.5%.

Reserves Policy

The policy of the Board is to maintain reserves at a level of at least 3 months' expenditure. The present free reserves are represented by the total of the designated contingency reserve fund and the general fund, which together stand at a level of £113,281. This is equivalent to between 3 and 4 months' annual expenditure at present levels.

Future Funding

Core funding from City of Edinburgh Council and NHS Lothian continues at a similar level for a further 2 years until March 2014. Funding for the Drugs & Alcohol project is on a year by year basis and is continuing for a further year. NHS Lothian funding of £20,000 to cover the cost of employing a schools project worker for a further 6 months has already been received and is included in deferred income with an additional balance of £16,700 carried forward in restricted funds, which will extend the project further. Target income of £70,000 for trust fund donations has been set for 2011-13. An application has been submitted to BBC Children in Need to part fund a development worker for 3 years and an application to the Lottery is in process.

Small Company Provisions

This report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Signed on behalf of the Board of Directors



Date:

10/12/12

Name:

S.P.A. Shannon

Director

**Report of the Independent Examiner
To the Directors of the Edinburgh Young Carers Project**

I report on the accounts of the Edinburgh Young Carers Project for the year ended 31 March 2012, which are set out on pages 7 to 14.

Respective responsibilities of directors (trustees) and examiner

The directors, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006. They consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John G Norman CA

Date: 10 Dec 2012

Norman, Downie & Kerr Ltd
Chartered Accountants
The Courtyard,
130 Constitution Street
Leith
Edinburgh EH6 6AJ.

Edinburgh Young Carers Project

Statement of Financial Activities (Including Income & Expenditure Account)

For the Year ended 31 March 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Incoming resources:					
<i>Incoming resources from generated funds:</i>					
Grants & donations	2	105,712	151,271	256,983	314,114
Student placement fee		200	-	200	-
Bank interest		3,367	-	3,367	3,115
Total incoming resources		<u>109,279</u>	<u>151,271</u>	<u>260,550</u>	<u>317,229</u>
Resources expended:					
<i>Costs of generating funds</i>		15,437	15,044	30,481	28,954
<i>Charitable activities:</i>					
Group work		74,050	41,684	115,734	131,154
Individual support		22,017	51,797	73,814	54,152
Residential		-	68,006	68,006	35,710
Drugs & Alcohol project		-	20,255	20,255	23,980
Mentoring project		-	27,785	27,785	22,890
Schools project		-	26,653	26,653	14,059
Young carer rights, consultation & service planning		-	-	-	53,055
Evaluation		-	-	-	1,950
<i>Governance costs</i>		<u>7,170</u>	<u>-</u>	<u>7,170</u>	<u>7,834</u>
Total resources expended	3	<u>118,674</u>	<u>251,224</u>	<u>369,898</u>	<u>373,738</u>
Net (Outgoing) Resources					
- Net (expenditure)		<u>(9,395)</u>	<u>(99,953)</u>	<u>(109,348)</u>	<u>(56,509)</u>
Net movement in funds		<u>(9,395)</u>	<u>(99,953)</u>	<u>(109,348)</u>	<u>(56,509)</u>
Funds brought forward		<u>123,986</u>	<u>139,313</u>	<u>263,299</u>	<u>319,808</u>
Funds carried forward		<u><u>114,591</u></u>	<u><u>39,360</u></u>	<u><u>153,951</u></u>	<u><u>263,299</u></u>

All incoming resources and resources expended are derived from continuing activities. The company has no recognised gains or losses other than those included in the Statement of Financial Activities above.

The notes on pages 9 to 14 form part of these financial statements.

Edinburgh Young Carers Project

Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed Assets			
Tangible assets	4	<u>1,310</u>	<u>2,397</u>
Current Assets			
Debtors	5	10,918	9,476
Cash at bank & in hand		<u>173,733</u>	<u>268,289</u>
		<u>184,651</u>	<u>277,765</u>
Creditors			
Amounts falling due within one year	6	<u>32,010</u>	<u>16,863</u>
Net Current Assets		<u>152,641</u>	<u>260,902</u>
Net Assets		<u>153,951</u>	<u>263,299</u>
Funds			
General fund	7	43,281	1,589
Designated funds	7	<u>71,310</u>	<u>122,397</u>
Total unrestricted funds		114,591	123,986
Restricted funds	7	<u>39,360</u>	<u>139,313</u>
Total Funds		<u>153,951</u>	<u>263,299</u>

For the year ended 31 March 2012 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Directors and authorised for issue on 16/12/12

Signed: S.P.A. Shonnon

Date: 10/12/12

Name: S.P.A. Shonnon

Director

The notes on pages 9 to 14 form part of these financial statements.

Edinburgh Young Carers Project

Notes to the Financial Statements For the Year ended 31 March 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005 (SORP 2005).

Grants and Donations

Income from annual grants is recognised in the period to which the grant relates. Any grants received in advance are included as deferred grants in creditors.

Income from other grants and donations is recognised on receipt. Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Assets or other gifts in kind received by the charity are recognised as income when received and are included at market value or at an estimate of their value where a market value is not readily known.

Income from legacies is recognised in the accounting period when a payment or interim payment is notified as receivable, provided any conditions for receipt have been fulfilled.

Resources Expended

All expenditure is accounted for on an accruals basis. As far as possible costs are attributed directly to the various categories of charitable expenditure. Staff costs are allocated on the basis of time spent on each activity by employees and other overheads according to estimated usage.

Governance costs are those associated with the running of the charitable company.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rates:

Computer equipment:	33% per annum
Other equipment & furniture:	20-25% per annum

Pensions

The company contributes defined contributions to personal pension plans for certain employees. Contributions are charged to expenditure as they become payable.

Taxation

The company is a recognised charitable body and is exempt from corporation tax on its charitable activity. It is not registered for VAT and expenditure includes VAT where appropriate.

Funds

Unrestricted general funds are funds which can be used in accordance with any of the charitable objects of the charity at the discretion of the directors

Designated funds are funds set aside by the directors out of unrestricted general funds for specific purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when use of the funds is specified by the donor or when the funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund are set out in note 7 on pages 13 - 14.

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

2 Grants & donations

Sources of income and purposes of grants and donations received during the year were as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
<i>Core grants:</i>				
City of Edinburgh Council	75,753	-	75,753	75,751
NHS Lothian	4,670	-	4,670	11,208
City of Edinburgh Council - <i>Action on Drugs & Alcohol</i>	-	24,500	24,500	24,500
BBC Children in Need - <i>Young Carer worker</i>	-	4,815	4,815	8,100
BBC Children in Need - <i>16+ worker</i>	-	-	-	10,885
Henry Smith Charity - <i>Young Carer worker</i>	-	-	-	25,000
Robertson Trust - <i>Young Carer worker</i>	-	-	-	9,000
NHS Lothian - Carer Information Strategy Funding:				
- <i>for Schools awareness raising project</i>	-	35,506	35,506	16,503
- <i>individual support</i>	-	5,000	5,000	-
- <i>residential for Schools project</i>	-	-	-	6,000
Vodafone (grant deferred in 2010/11) - <i>for drama group</i>	-	2,750	2,750	-
Shared Care Scotland - Short Breaks Fund - <i>for residential</i>	-	14,300	14,300	-
Awards for All - <i>for residential</i>	-	-	-	6,171
Trust funds - <i>16+ worker</i>	-	6,000	6,000	25,000
Trust funds - <i>Group work</i>	-	5,350	5,350	4,750
Trust funds - <i>Girls group</i>	-	-	-	6,000
The Joseph Rank Trust <i>for individual support</i>	-	10,000	10,000	10,000
St James's Place Foundation <i>for individual support</i>	-	10,000	10,000	-
Other trust funds <i>for individual support</i>	-	19,050	19,050	20,950
Volant Trust <i>for residential</i>	-	-	-	15,000
Other trust funds <i>for residential</i>	-	13,100	13,100	15,300
The Castansa Trust - <i>for general purposes</i>	10,000	-	10,000	-
Other trust funds <i>for general purposes</i>	10,430	-	10,430	22,550
Trust funds - <i>other activities</i>	-	-	-	500
Other grants & donations	<u>4,859</u>	<u>900</u>	<u>5,759</u>	<u>946</u>
	<u>105,712</u>	<u>151,271</u>	<u>256,983</u>	<u>314,114</u>

Deferred income:

The following grants received in each year have been deferred:	2012	2011
	£	£
NHS Lothian - Carer Information Strategy Funding:		
- <i>for Schools awareness raising project in financial year 2012/13</i>	20,000	-
Vodafone - <i>for drama group in 2011/12</i>	-	2,750
	<u>20,000</u>	<u>2,750</u>

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

3. Resources Expended	Staff costs £	Direct costs £	Indirect costs £	Total 2012 £	Total 2011 £
Costs of generating voluntary income	8,000	22,481	-	30,481	28,954
Group work	84,961	20,936	9,837	115,734	131,154
Individual support	58,706	6,825	8,283	73,814	54,152
Residential	34,855	27,840	5,311	68,006	35,710
Drugs & Alcohol project	15,063	2,846	2,346	20,255	23,980
Mentoring project	23,601	1,775	2,409	27,785	22,890
Schools project	14,472	9,404	2,777	26,653	14,059
Young carer rights, consultation & service planning	-	-	-	-	53,055
Evaluation	-	-	-	-	1,950
Governance costs	3,298	-	3,872	7,170	7,834
Total resources expended	242,956	92,107	34,835	369,898	373,738
Analysis of above expenditure:					
Staff costs	242,956	-	-	242,956	246,145
Direct operating costs:					
Young carers' travel costs	-	31,111	-	31,111	33,201
Other young carers' activity costs	-	31,510	-	31,510	27,373
Staff travel & subsistence	-	2,373	-	2,373	2,404
Information & training	-	4,632	-	4,632	4,365
Fund-raising consultant	-	22,481	-	22,481	20,401
Evaluation fees	-	-	-	-	1,950
Administrative support costs:					
Rent & property costs	-	-	17,350	17,350	16,465
Office running costs	-	-	11,889	11,889	13,851
Accountancy & independent examination	-	-	1,800	1,800	1,740
Management & committee expenses	-	-	442	442	1,055
Depreciation	-	-	1,087	1,087	3,673
Other expenditure	-	-	2,267	2,267	1,115
Total resources expended	242,956	92,107	34,835	369,898	373,738
Analysis of Staff costs					
			2012 £	2011 £	
Salaries			217,391	220,947	
Social Security costs			19,757	20,269	
Pension costs			3,375	3,245	
Recruitment			2,433	1,684	
			242,956	246,145	
The average full-time equivalent numbers of staff employed during the year were as follows:			2012 No.	2011 No.	
Project workers (including sessional)			7	7	
Management & admin			2	2	
Total			9	9	

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

3. Resources Expended (cont.)

Analysis of Staff costs (contd.)

No employee earned more than £60,000 per annum during the year.

No remuneration was paid to Trustees during the year.

Trustees' expenses reimbursed totalled £29 for the year.

Independent Examiners' remuneration:

	2012	2011
	£	£
for independent examination & accountancy services	<u>1,800</u>	<u>1,740</u>

4. Tangible Fixed Assets

	Office Equipment & furniture £	Project Equipment £	Total £
Cost:			
At 1 April 2011	13,958	7,542	21,500
Additions	-	-	-
Disposals	<u>(4,585)</u>	<u>(849)</u>	<u>(5,434)</u>
At 31 March 2012	<u>9,373</u>	<u>6,693</u>	<u>16,066</u>
Depreciation:			
At 1 April 2011	11,561	7,542	19,103
Charge for year	1,087	-	1,087
Eliminated on Disposals	<u>(4,585)</u>	<u>(849)</u>	<u>(5,434)</u>
At 31 March 2012	<u>8,063</u>	<u>6,693</u>	<u>14,756</u>
Net Book Value:			
At 31 March 2012	<u>1,310</u>	<u>-</u>	<u>1,310</u>
At 31 March 2011	<u>2,397</u>	<u>-</u>	<u>2,397</u>

5. Debtors

	2012	2011
	£	£
Accrued income	5,891	5,888
Prepayments	<u>5,027</u>	<u>3,588</u>
	<u>10,918</u>	<u>9,476</u>

6. Creditors

	£	£
<i>Amounts falling due within one year:</i>		
Deferred income (see note 2)	20,000	2,750
Tax and social security	4,185	6,121
Accruals	<u>7,825</u>	<u>7,992</u>
	<u>32,010</u>	<u>16,863</u>

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

7. Movement on Funds		At	Movement in year		Net	At
		1.4.11	Incoming	Outgoing	Transfers	31.3.12
		£	£	£	£	£
Restricted Funds:						
Drugs & Alcohol project	(1)	3,017	24,500	(20,255)	-	7,262
Peer Mentoring project	(2)	31,216	-	(27,785)	-	3,431
Young carer worker's post	(3)	10,284	2,225	(12,509)	-	-
16+ worker	(4)	19,953	8,590	(28,543)	-	-
Residentials	(5)	50,996	27,400	(66,429)	-	11,967
Individual support	(6)	10,000	44,050	(54,050)	-	-
Schools project	(7)	7,847	35,506	(26,653)	-	16,700
Group work		6,000	9,000	(15,000)	-	-
Total restricted		<u>139,313</u>	<u>151,271</u>	<u>(251,224)</u>	<u>-</u>	<u>39,360</u>
Unrestricted Funds:						
Designated funds:						
Contingency Reserve	(8)	70,000	-	-	-	70,000
Project Fund	(9)	50,000	-	-	(50,000)	-
Fixed Asset Fund	(10)	2,397	-	(1,087)	-	1,310
Total designated		<u>122,397</u>	<u>-</u>	<u>(1,087)</u>	<u>(50,000)</u>	<u>71,310</u>
General fund		<u>1,589</u>	<u>109,279</u>	<u>(117,587)</u>	<u>50,000</u>	<u>43,281</u>
Total unrestricted		<u>123,986</u>	<u>109,279</u>	<u>(118,674)</u>	<u>-</u>	<u>114,591</u>
Total Funds		<u>263,299</u>	<u>260,550</u>	<u>(369,898)</u>	<u>-</u>	<u>153,951</u>

Notes on Funds:

- (1) The *Action on Drugs & Alcohol* Team has continued to provide funding on a yearly basis, at present until the end of March 2013.
- (2) The *Peer Mentoring Project* ran from October 2007 to April 2012 and was funded from a variety of sources, including Lloyds TSB, Lankelly Chase and small trust funds. This funding was used to run a Peer mentoring project offering support to young people.
- (3) The *Young Carer worker's post* is part funded by BBC Children in Need and the residue of grants in previous years from the Henry Smith Charity and the Robertson Trust.
- (4) The *16+ worker's post* is part funded by BBC Children in Need and the Lloyds TSB Henry Duncan awards and the residue of other trust funds received in previous years.
- (5) Income for *residentials* includes £14,300 from Shared Care Scotland (Short Breaks Fund) and £13,100 from trust funds.
- (6) *Individual support* has been funded by trust funds including £10,000 from the Joseph Rank Trust, £10,000 from St James's Place Foundation and £19,050 from other trust funds and also funding of £5,000 from NHS Lothian.
- (7) The *Schools Awareness Raising Project* was originally funded by NHS Lothian over 18 months to March 2012. Funding has now been extended for a further 6 months. A grant of £20,000 is included in deferred income as relating to the period of the extension in 2012/13 (see note 2). There is also a carry forward of £16,700 as the project was put on hold for 2 months while recruitment took place due to a change of staff.
- (8) The *Contingency Reserve* fund has been set aside in accordance with the charity's reserves policy which is set out in the annual report on page 5.

(Notes continued on next page)

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

7. Movement on Funds (continued)

Notes on Funds (continued):

(9) An amount of £150,000 from a legacy was allocated to the *Project Fund* in 2008 to underwrite two existing posts for 3 years at a cost of £50,000 per year. The final amount of £50,000 has been transferred this year.

(10) The *Fixed Asset Fund* corresponds to the net book value of the fixed assets. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred in.

8. Analysis of Net Assets Between Funds

	Restricted Funds £	Designated Funds £	General Fund £	Total Funds £
Tangible fixed assets	-	1,310	-	1,310
Debtors	-	-	10,918	10,918
Cash at bank and in hand	59,360	70,000	44,373	173,733
Creditors	(20,000)	-	(12,010)	(32,010)
Net assets at 31 March 2012	<u>39,360</u>	<u>71,310</u>	<u>43,281</u>	<u>153,951</u>