

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
AQUA ROOF SEALING LIMITED

THURSDAY



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28/08/2008

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COMPANIES HOUSE

AQUA ROOF SEALING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AQUA ROOF SEALING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2007

DIRECTOR: Mrs L Schonville

SECRETARY: L Hamilton

REGISTERED OFFICE: Atkinson Donnelly
117 Cadzow Street
Hamilton
ML3 6JA

REGISTERED NUMBER: 212955 (Scotland)

ACCOUNTANTS: ATKINSON DONNELLY LLP
Chartered Accountants
117 Cadzow Street
HAMILTON
ML3 6JA

AQUA ROOF SEALING LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2007**

	Notes	30.11.07 £	£	30 11 06 £	£
FIXED ASSETS					
Tangible assets	2		33,200		43,229
CURRENT ASSETS					
Stocks		3,127		15,000	
Debtors		15,980		3,434	
Cash at bank		8,062		2,442	
		<u>27,169</u>		<u>20,876</u>	
CREDITORS					
Amounts falling due within one year		<u>27,569</u>		<u>33,700</u>	
NET CURRENT LIABILITIES			<u>(400)</u>		<u>(12,824)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,800</u>		<u>30,405</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>32,700</u>		<u>30,305</u>
SHAREHOLDERS' FUNDS			<u>32,800</u>		<u>30,405</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24/8/08 and were signed by:


Mrs L Schoneville Director

The notes form part of these abbreviated accounts

AQUA ROOF SEALING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	83,673
DEPRECIATION	
At 1 December 2006	40,443
Charge for year	10,030
At 30 November 2007	50,473
NET BOOK VALUE	
At 30 November 2007	33,200
At 30 November 2006	43,230

AQUA ROOF SEALING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued FOR THE YEAR ENDED 30 NOVEMBER 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.11 07	30 11 06
		£	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30.11.07	30 11 06
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>