

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Montrose Home Appliance Company Limited

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for the Year Ended 31 March 2016**

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Montrose Home Appliance Company Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

R Ritchie
Mrs H Ritchie
R A Ritchie

SECRETARY:

Mrs H Ritchie

REGISTERED OFFICE:

4 Atholl Crescent
Perth
Perthshire
PH1 5NG

REGISTERED NUMBER:

SC212606 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Montrose Home Appliance Company Limited (Registered number: SC212606)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		15,988		-
Investments	3		4,997		3,747
			<u>20,985</u>		<u>3,747</u>
CURRENT ASSETS					
Stocks		39,024		36,807	
Debtors		713,980		701,417	
Cash at bank and in hand		<u>28,068</u>		<u>17,521</u>	
		781,072		755,745	
CREDITORS					
Amounts falling due within one year		<u>10,689</u>		<u>13,788</u>	
NET CURRENT ASSETS			<u>770,383</u>		<u>741,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			791,368		745,704
PROVISIONS FOR LIABILITIES			<u>3,198</u>		<u>-</u>
NET ASSETS			<u>788,170</u>		<u>745,704</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>788,167</u>		<u>745,701</u>
SHAREHOLDERS' FUNDS			<u>788,170</u>		<u>745,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

R Ritchie - Director

R A Ritchie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced sales of home appliances, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	19,933
At 31 March 2016	<u>19,933</u>
DEPRECIATION	
Charge for year	3,945
At 31 March 2016	<u>3,945</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,988</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015	3,747
Additions	<u>1,250</u>
At 31 March 2016	<u>4,997</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,997</u>
At 31 March 2015	<u>3,747</u>

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. **CONTROLLING PARTY**

Mr R Ritchie, Mrs H Ritchie and Mr R A Ritchie have ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.